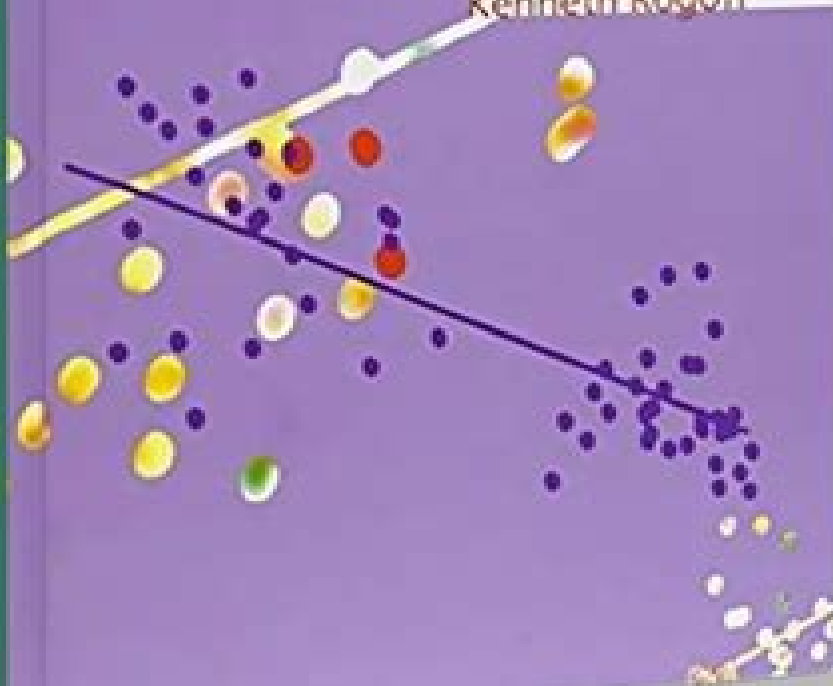


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Turnovsky, 1997 International Macroeconomic Dynamics provides extensive applications of important macroeconomic dynamic models to the international economy For a long time the study of macroeconomics has focused almost exclusively on a closed economy and downplayed the role of international transactions Today however researchers recognize that one cannot fully understand domestic macroeconomic relationships without considering the global economy within which each country operates Increasingly economists are treating international transactions as an integral part of the macroeconomic system and international macroeconomics has become an area of intensive research activity International Macroeconomic Dynamics provides extensive applications of important macroeconomic dynamic models to the international economy It adopts the main contemporary macroeconomic framework the representative agent model and develops a series of models of increasing complexity The author considers both small and large economies and analyzes them in both deterministic and stochastic contexts The emphasis is very much on the development of the analytical models a novel feature is the extensive use of continuous time stochastic methods While the author applies the models to a range of important policy issues particularly issues of fiscal policy the reader is invited to view the analyses as blueprints for other applications

Exchange-Rate Dark Matter Mr. Martin D. Evans, 2012-03-01 Dark matter accounts for 83 percent of the matter in the universe and plays a central role in cosmology modeling This paper argues that an analogous form of dark matter plays a similarly important role in international macroeconomics Exchange rate dark matter is invisible but its existence can be

inferred from observations on real exchange rates and interest rates I first show that dark matter is the dominant driver of short and medium term changes in real exchange rates for the G 7 countries accounting for more than 90 percent of the variance at the five year horizon I then develop a model in which risk shocks account for dark matter's role as a driver of exchange rate dynamics and other macro variables International Macroeconomics Willem H. Buiter, 1990 This volume brings together 12 essays on macroeconomic policy in the open economy The subject matter is divided equally between analyses of the internal and external adjustment problems of small open economies and studies of the behaviour of large interdependent countries International Institutions for Reducing Global Financial Instability Kenneth S. Rogoff, 1999 This paper asks how recent developments in research on banking and sovereign lending can help inform the debate on choosing a new international financial architecture A broad range of plans is considered including a global lender of last resort facility an international bankruptcy court an international debt insurance corporation and unilateral controls on capital flows

Who's who in Economics Mark Blaug, 1999 This standard reference text is a guide to economists both past and present who have made a substantial contribution to the subject It provides biographical bibliographical and critical information on over 1000 living economists and approximately 500 deceased economists *International Monetary Power* David M. Andrews, 2006 This book provides a thorough overview of how money is used as a tool to achieve international political aims

Financial Market Integration and International Capital Flows Gregor Irwin, David Vines, 2001 The widespread capital market liberalisation has resulted in a massive surge in international capital flows and the development of a more integrated world financial system At the same time however the volatility of capital flows has increased and the stability of this modern financial system has been called into question by a number of financial and currency crises In this volume the editors assess the behaviour of international capital markets during this period focusing on both the causes and the consequences of financial instability They examine the origins of the Latin American and East Asian crises and the lessons that can be drawn from these and they consider the proposals for reform of the international financial system which have followed This collection of papers written by both academics and practitioners is addressed both to specialists and to a wider audience and will provide insight into an extremely important global development **Journal of International Economics** , 2003

Three Essays in International Economics Gaofeng Han, 2001 *JER* , 1999 Consumption Smoothing Through Fiscal Policy in OECD and EU Countries Adriana Arreaza, Bent E. Sørensen, Oved Yosha, 1998 We measure the amount of smoothing achieved through various components of the government deficit in EU and OECD countries For EU countries at the 1 year frequency percent of shocks to GDP are smoothed via government consumption 18 percent via transfers 5 percent via subsidies while taxes provide no smoothing The results for OECD countries are similar Government transfers provide more smoothing of negative than of positive shocks among EU countries There seems to be no trade off between high government deficits in a country and the ability to smooth consumption We find that in countries where there is delegation of power or

where fiscal targets are negotiated effectively by coalition members consumption smoothing via government consumption and government transfers is considerably higher We interpret this finding as evidence that effective budgetary institutions can accomplish efficient consumption smoothing via government deficit spending and lower average deficits **New**

International Financial Architecture Nouriel Roubini, Marc Uzan, 2005 **Monetary and Economic Studies**, 2005

The International Macroeconomics of Taxation and the Case Against European Tax Harmonization Enrique G.

Mendoza, 2001 The theory of international macroeconomics shows that domestic tax policy in a global economy affects foreign economic conditions via complex dynamic interactions through relative prices tax revenues and wealth distribution This paper proposes a tractable quantitative framework for assessing tax policies that is consistent with this theory The significance of the international transmission channels of tax policy is evaluated in the context of a workhorse two country dynamic general equilibrium model The model is used to assess the potential effects of the European harmonization of capital income taxes The results show that this policy if enacted along the lines followed in harmonizing value added taxes yields large capital outflows and a significant erosion of tax revenue for Continental Europe while the opposite effects benefit the United Kingdom Welfare in the United Kingdom rises as result while Continental Europe may incur a substantial welfare cost

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Theories of International Economics Peter M. Lichtenstein, 2016-03-31 International economic theories emerged within particular social economic and political frameworks and were developed as solutions to the problems of contemporary economics In order to understand the increasingly complex and interdependent state of today's international economy we need to realise the importance of those theories that came before However many international economics textbooks do not place the theories they discuss within this historical context *Theories of International Economics* aims to redress the balance by taking a pluralistic approach presenting with authority both orthodox and heterodox international economic theories Each chapter shows the necessarily interdependent nature of schools of international

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