



Galbraith

The Affluent Society & Other Writings
1952–1967

American Capitalism
The Great Crash, 1929
The Affluent Society
The New Industrial State

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John Kenneth Galbraith: The Affluent Society & Other Writings 1952-1967 (LOA #208) John Kenneth Galbraith, 2010-09-30 Incisive and original John Kenneth Galbraith wrote with an eloquence that burst the conventions of his discipline and won a readership none of his fellow economists could match This Library of America volume the first devoted to economics gathers four of his key early works the books that established him as one of the leading public intellectuals of the last century In American Capitalism Galbraith exposes with great panache the myth of American free market competition The idea that an impersonal market sets prices and wages and maintains balance between supply and demand remained so vital in American economic thought Galbraith argued because oligopolistic American businessmen never acknowledged their collective power Also overlooked was the way that groups such as unions and regulatory agencies react to large oligopolies by exerting countervailing power a concept that was the book's lasting contribution The Great Crash 1929 offers a gripping account of the most legendary and thus misunderstood financial collapse in American history as well as an inquiry into why it led to sustained depression Galbraith posits five reasons unusually high income inequality a bad overleveraged corporate structure an unsound banking system unbalanced foreign trade and finally the poor state of economic intelligence His account is a trenchant analysis of the 1929 crisis and a cautionary tale of ignorance and hubris among stock market players not surprisingly the book was again a bestseller in the wake of the 2008 economic collapse In The Affluent Society the book that introduced the phrase the conventional wisdom into the American lexicon Galbraith takes on a shibboleth of free market conservatives and Keynesian liberals alike the paramount importance of production For Galbraith the American mania for production continued even in an era of unprecedented affluence when the basic needs of all but an impoverished minority had easily been met Thus the creation of new and spurious needs through advertising leading to skyrocketing consumer debt and eventually a private sector that is glutted at the expense of a starved public sector The New Industrial State stands as the most developed exposition of Galbraith's major themes Examining the giant postwar corporations Galbraith argued that the technostucture necessary for such vast organizations comprising specialists in operations marketing and R it perpetuates stability through the planning system The book concludes with a prescient analysis of the educational and scientific estate which prefigures the information economy that has emerged since the book was published LIBRARY OF AMERICA is an independent nonprofit cultural organization founded in 1979 to preserve our nation's literary heritage by publishing and keeping permanently in print America's best and most significant writing The Library of America series includes more than 300 volumes to date authoritative editions that average 1 000 pages in length feature cloth covers sewn bindings and ribbon markers and are printed on premium acid free paper that will last for centuries **The Great Society and the War on Poverty** John R. Burch Jr., 2017-06-05 An ideal resource for students as well as general readers this book

comprehensively examines the Great Society era and identifies the effects of its legacy to the present day With the assassination of President John F Kennedy Lyndon B Johnson inherited from the Kennedy administration many of the pieces of what became the War on Poverty In stark contrast to today Johnson was aided by a U S Congress that was among the most productive in the history of the United States Despite the accomplishments of the Great Society programs they failed to accomplish their ultimate goal of eradicating poverty Consequently some 50 years after the Great Society and the War on Poverty many of the issues that Johnson s administration and Congress dealt with then are in front of legislators today such as an increase in the minimum wage and the growing divide between the wealthy and the poor This reference book provides a historical perspective on the issues of today by looking to the Great Society period identifies how the War on Poverty continues to impact the United States both positively and negatively and examines how the Nixon and Reagan administrations served to dismantle Johnson s achievements This single volume work also presents primary documents that enable readers to examine key historical sources directly Included among these documents are The Council of Economic Advisers Economic Report of 1964 the Civil Rights Act of 1964 John F Kennedy s Remarks Upon Signing the Economic Opportunity Act The Negro Family The Case for National Action a k a the Moynihan Report and the Report of the National Advisory Commission on Civil Disorders a k a the Kerner Report

FROM RETROECONOMICS TO SANCTIONOMICS: ESSAYS ON UNCONVENTIONAL ECONOMICS Vladimer Papava, 2024-12-04 A wide ranging stimulating and unconventional set of essays on the state of economics and economic policy Everyone will find something of interest in these reflections DANI RODRIK Professor of International Political Economy Harvard s John F Kennedy School of Government Harvard University President of the International Economic Association USA A wide ranging group of essays on current issues of economic policy informed by theory and enlightened by the perspective of an astute observer in post Soviet Georgia with excellent views facing both East and West JAMES K GALBRAITH Lloyd M Bentsen Jr Chair in Government Business Relations and Professor of Government The University of Texas at Austin USA Professor Vladimer Papava has lived through major upheavals such as a post socialist transition and a global financial crisis keeping an eye on the developments from his vantage point in Tbilisi Georgia The stimulating essays that have resulted from his observations collected in this volume share a heterodox stance one that showcases appreciation for and creative destruction of mainstream economics Economists and other social scientists will be introduced to novel promising approaches which themselves derive from an enviably wide ranging examination of the international literature Just as we learn in Professor Papava s essays how to avoid a post socialist necroeconomy where production of goods with no demand continues the volume itself helps protect us against a necroeconomic scientific discipline May the unconventional become conventional JAMES A LEITZEL Executive Director of Public Policy Studies Harris School of Public Policy University of Chicago USA A book to be read and studied as one digs through a mine in search of many gold veins in this case formed through the author s intellectual curiosity long standing

scholarly work and experience SERGIO MARIOTTI Professor Emeritus Dept of Management Economics and Industrial Engineering Politecnico di Milano Italy **Notable Economists** Britannica Educational Publishing,2012-12-01 In many ways modern economics can be seen as the sum total of the works of leading thinkers in the field Including Adam Smith with his groundbreaking study of capitalism and Paul Krugman s study of international trade patterns economists have continued to increase our understanding of the principles of the world s economic systems Engaging profiles of the most notable contributors to economic thought are provided and the impact they continue to have throughout the world today is examined

Dollars, Polity and Law George M. Hall,2014-07-24 Revamping the Political Economy after the Impending Collapse No country can borrow indefinitely without fatal consequences But that is just what the United States is doing adding nearly a trillion dollars annually to its already massive debt as overseen by a Congress with an approval rating in the 10 to 14 percent range In the process the mind set that spawned the sub prime mortgage now renders the entire economy sub prime This book explains why and how resolution might obtain after the collapse The essence is termed polity economics given that the bifurcated concepts of capitalism and socialism have lost their utility yet persist as incompatible political touchstones This perspective includes some twenty explicit elements all addressed at length Yet by itself it too will also eventually fail For it is also essential to restate the Constitution so that it becomes efficaciously aligned with the evolved culture and ethic of the United States especially to instill stability within the fiscal operations that have come to dominate the country The ABC s of that admittedly profound document simply do not address the D through Z s that have devolved over more than two centuries Excerpts On fiscal carrying capacity Isn t the United States simply too big to fail History laughs Every empire and nation has been laid waste when it continuously reached for more than it could grasp which leads to the primary argument in this book Every economy has a substantive need for just so much money and fungible assets a carrying capacity so to speak When that capacity is exceeded money becomes a commodity in its own right Given propensities to accumulate money and inflate values over a bread and butter baseline the economy degenerates in three successive tiers The first tier harbors the inevitable tensions of economics such as periodic business cycles and recessions Yet money remains a tool not the essence But if recessions are avoided money begins to compete with the substantive aspects of an economy This is the second tier where leveraged values inherently devolve unstable followed eventually by a depression Yet even depression can be staved off by massive bailouts and unsustainable debt This is the third tier Money takes priority over substance until that is the economy collapses On political versus supposed economic rights There may be free speech there is no free lunch *Ex Post Evaluation of Competition Cases* Assimakis Komninos,Nicolas Petit,2021-10-13 Competition authorities use ex post evaluation of enforcement decisions to help determine if an intervention or non intervention has achieved its objectives and if not the reasons it failed to do so thus allowing for improvement in the design and use of techniques used in the analysis underpinning the decision In this essential volume expert contributors use this procedure to provide a neutral and extensive

assessment of cases that have significantly shaped European Union EU competition law enforcement With in depth analysis of foundational cases of EU competition law and the methodologies that have been developed over time to predict how enforcement decisions will affect competition for each case the authors respond thoroughly to such questions as the following Did the decision have an impact on the affected market Did it improve consumer or social welfare With the benefit of hindsight were the factual assertions true Were all the relevant theories of harm and efficiency justifications properly investigated Was the decision able to deter similar anticompetitive behaviour Did the decision provide clear guidance on which types of conduct should be deemed illegal Industries covered include information technology the Microsoft cases payment cards the Visa Europe 2010 Commitments Decision pharmaceuticals and conditional rebates Michelin I Michelin II and BA Virgin Also investigated are the role of buyer power in concentration cases and the relative strength of competition law enforcement versus regulation where appropriate In its accumulation of evidence from individual cases that have gradually improved our ability to grasp the connections between policy choices and the outcomes they lead to this matchless volume has no peers It constitutes an invaluable resource for competition authorities in performing ex post evaluations and will be welcomed by practitioners and academics concerned with European competition law **Exploring Picard's Galaxy**

Peter W. Lee, 2018-02-02 Serving as the sequel to Gene Roddenberry's original television series Star Trek The Next Generation pushed the boundaries of the final frontier At the same time the show continued the franchise's celebrated exploration of the human experience reflecting current social and political events ST TNG became immensely successful spawning four feature films and several television spin offs This collection of new essays explores both the series characters and its themes Topics include the Federation's philosophy concerning technocracy sexuality and biopolitics foreign policy shifts in the Prime Directive key characters including Jean-Luc Picard Data Deanna Troi Tasha Yar and Klingon martial arts music and history Economic Thought Since Keynes Michel Beaud, Gilles Dostaler, 2005-09-27 Economic Thought Since Keynes provides a concise overview of changing economic thought in the latter part of the twentieth century Offering a concise biography of 150 influential economists since Keynes it is an invaluable reference tool The Dictionary of Modern Economics

D. W. Pearce, 1983-07-14 **The Corporation and the Twentieth Century** Richard N. Langlois, 2023-06-27 A definitive reframing of the economic institutional and intellectual history of the managerial era The twentieth century was the managerial century in the United States An organizational transformation from entrepreneurial to managerial capitalism brought forth what became a dominant narrative that administrative coordination by trained professional managers is essential to the efficient running of organizations both public and private And yet if managerialism was the apotheosis of administrative efficiency why did both its practice and the accompanying narrative lie in ruins by the end of the century In *The Corporation and the Twentieth Century* Richard Langlois offers an alternative version a comprehensive and nuanced reframing and reassessment of the economic institutional and intellectual history of the managerial era Langlois argues that

managerialism rose to prominence not because of its inherent superiority but because of its contingent value in a young and rapidly developing American economy. The structures of managerialism solidified their dominance only because the century's great catastrophes of war, depression, and war again superseded markets, scrambled relative prices, and weakened market supporting institutions. By the end of the twentieth century, Langlois writes, these market supporting institutions had reemerged to shift advantage toward entrepreneurial and market driven modes of organization. This magisterial new account of the rise and fall of managerialism holds significant implications for contemporary debates about industrial and antitrust policies and the role of the corporation in the twenty first century. *A Biographical Dictionary of Dissenting Economists* Philip Arestis, Malcolm C. Sawyer, 2001-01-01 Annotation [The Affluent Society Revisited](#) Michael Berry, 2013-12 This book revisits John Kenneth Galbraith's *The Affluent Society* from the perspective of the background to and causes of the 2008 global economic crisis. Each chapter takes a major theme of his book, distills Galbraith's arguments, and then discusses to what extent they cast light on current developments. *Occasional Paper*, 1977 *The Legacy of John Kenneth Galbraith* STEVEN PRESSMAN, 2013-10-18 When John Kenneth Galbraith passed away on April 29, 2006, the economics profession lost one of its true giants. And this is not just because Galbraith was an imposing figure at 6 feet 9 inches tall. Throughout his life, Galbraith advised Presidents, made important professional contributions to the discipline of economics, and also tried to explain economic ideas to the general public. This volume pays tribute to Galbraith's life and career by explaining some of his major contributions to the canon of economic ideas. The papers describe the series of unique contributions that Galbraith made in many different areas. He was a founder of the Post Keynesian view of money and a proponent of the Post Keynesian view that price controls were necessary to deal with the problem of inflation in a modern economy where large firms already control prices and prices are not determined by the market. He promulgated the view that firms manipulate individual preferences and tastes through advertising and other means of persuasion, and he drew out the economic implications of this view. He was a student of financial frauds and euphoria and a forerunner of the Post Keynesian Minskian view of finance and how financial markets really work. This book was published as a special issue of the *Review of Political Economy*.

[Government and the Economy](#) David A. Dieterle, Kathleen M. Simmons, 2014-10-14 In this non-biased, politically neutral compendium, the authors trace the evolution of the U.S. government's role in the economy, including the history, ideas, key players, and court rulings that influenced its involvement. Today's economic environment is in constant flux, as is the participation of governments in it. Local, state, national, and global governmental agencies have taken on new responsibilities with both positive and negative economic consequences. This book looks at the changing role of American government in the economy, from determining the measurements of economic health to being mindful of corporate sustainability to legislating business practices and consumer affairs. This comprehensive collection of essays draws from the contributions of 25 economic scholars along with seasoned educators David A. Dieterle and Kathleen C. Simmons to examine economic systems.

and the factors that influence them The work includes summaries of important Supreme Court cases that have impacted America s economic infrastructure biographies of famous economists and descriptions of the seven key economic systems command socialism democratic socialism fascism market capitalism state capitalism transitional and welfare state

Research in the History of Economic Thought and Methodology Luca Fiorito,Scott Scheall,Carlos Eduardo Suprinyak,Richard P.F Holt,2024-01-19 Research in the History of Economic Thought and Methodology RHETM is a book series dedicated to an interdisciplinary approach to a broad range of topics related to the history and methodology of economics

Imperial Theory and Colonial Pragmatism David J. Gilchrist,2017-09-04 This book considers the role played by co operative agriculture as a critical economic model which in Australia helped build public capital drive economic development and impact political arrangements In the case of colonial Western Australia the story of agricultural co operation is inseparable from that of the story of Charles Harper Harper was a self starting pioneering frontiersman who became a political commercial and agricultural leader in the British Empire s most isolated colony during the second half of the Victorian era He was convinced of the successful economic future of Western Australia but also pragmatic enough to appreciate that the unique challenges facing the colony were only going to be resolved by the application of unorthodox thinking Using Harper s life as a foil this book examines Imperial economic thinking in relation to the co operative form of economic organisation the development of public capital and socialism It uses this discussion to demonstrate the transfer of socialistic ideas from the centre of the Empire to the farthest reaches of the Antipodes where they were used to provide a rhetorical crutch in support of purely pragmatic co operative establishments

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Fifty Major Economists Steven Pressman,2013-08-22 An introduction to the life work and ideas of the people who have shaped the economic landscape from the sixteenth century to the present day Now in a third edition it considers how major economists might have viewed challenges such as the continuing economic slump high unemployment and the sovereign debt problems which face the world today it includes entries on Paul Krugman Hyman Minsky John Maynard Keynes Adam Smith Irving Fisher James Buchanan Fifty Major Economists contains brief biographical information on each featured economist and an explanation of their major contributions to economics along with simple illustrations of their ideas With reference to

the recent work of living economists guides to the best of recent scholarship and a glossary of terms Fifty Major Economists is an ideal resource for students of economics Steven Pressman is Professor of Economics and Finance at Monmouth University He has published around 120 articles in refereed journals and as book chapters and has authored or edited 13 books including Women in the Age of Economic Transformation Economics and Its Discontents Alternative Theories of the State and Leading Contemporary Economists

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