

Answers Included 

Appendix B

- 1) Future value is the amount that must be invested today at a specific interest rate to receive a particular amount at some future date.
☐ true
☐ false

- 2) The present value of an ordinary annuity is the amount that must be invested today at a specific interest rate to in order to receive a particular amount at the end of a specified number of future periods.
☐ true
☐ false

- 3) The future value of an investment gradually increases toward its present value amount.
☐ true
☐ false

- 4) Compound interest assumes that the interest earned on a particular investment is reinvested.
☐ true
☐ false

- 5) Discounting a future value amount will determine its present value amount.
☐ true
☐ false

- 6) The lower the discount rate of an investment, the lower the present value of the investment.
☐ true
☐ false

- 7) Annuities provide a series of cash flows to investors at regular intervals for a specified period of time.
☐ true
☐ false

Managerial Finance Test Answers

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