



SAUDI ARABIA ECONOMY



LABOR FORCE AND UNEMPLOYMENT

Unemployment rate (2022)

7.36%

Unemployed (7.36%)
Employed (92.64%)

Population & labor force (2022)



Total Population :
35.95 Million



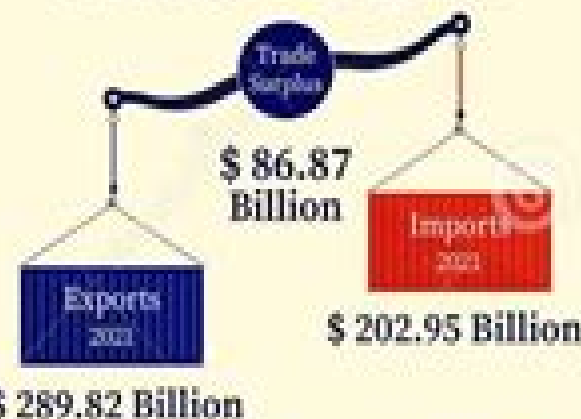
Labor Force :
16.06 Million



Unemployed :
1.18 Million



BALANCE OF TRADE



HOUSE HOLD INCOME AND POVERTY

Income and distribution (2022)

Median Income
\$ 44,970
Per Household

Minimum Wage
\$ 1065
Per Month

Gini Index
0.54

Population below poverty line (2022)

0%

Below poverty line (0%)
Above poverty line (100%)



GROSS DOMESTIC PRODUCT

GDP



\$ 833.5
Billion
(2021)

GDP (per capital)



\$ 23,185.87
(2021)

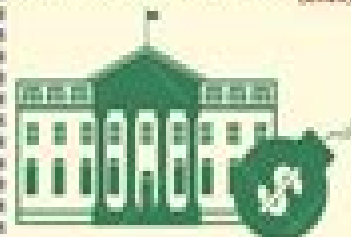
Real growth rate



3.2%
(2021)

DEBT AND INFLATION

Public Debt
\$ 250.13 Million
(2021)



30% (of GDP)
(2021)

Inflation Rate



3.3%
(Over 2021)

Saudi Arabias 2018 Budget Is The Countrys Largest Ever

Martin Beck, Thomas Richter



Saudi Arabias 2018 Budget Is The Countrys Largest Ever:

The Report: Saudi Arabia 2018 , Key initiatives include a privatisation programme which would see the divestment of a number of state owned giants such as the partial listing of Aramco the creation of the world s largest sovereign wealth fund and the increased participation of women in the job market The Kingdom has played a key role too on the international stage in 2017 becoming the first country to host President Trump a visit which resulted in renewed trade and investment commitments on both sides Meanwhile the country s importance as a trading hub continues to grow thanks to both the various infrastructural upgrades that are taking place to its ports and airports as well as its geographical advantage as a connector of three continents and its proximity to the Red Sea through which 10% of world trade travels Oil and the political economy in the Middle East Martin Beck,Thomas Richter,2021-08-17 The downhill slide in the global price of crude oil which started mid 2014 had major repercussions across the Middle East for net oil exporters as well as importers closely connected to the oil producing countries from the Gulf Following the Arab uprisings of 2010 and 2011 the oil price decline represented a second major shock for the region in the early twenty first century one that has continued to impose constraints but also provided opportunities Offering the first comprehensive analysis of the Middle Eastern political economy in response to the 2014 oil price decline this book connects oil market dynamics with an understanding of socio political changes Inspired by rentierism the contributors present original studies on Bahrain Egypt Jordan Kuwait Lebanon Oman Qatar Saudi Arabia and the United Arab Emirates The studies reveal a large diversity of country specific policy adjustment strategies from the migrant workers in the Arab Gulf who lost out in the post 2014 period but were incapable of repelling burdensome adjustment policies to Egypt Jordan and Lebanon who have never been able to fulfil the expectation that they could benefit from the 2014 oil price decline With timely contributions on the COVID 19 induced oil price crash in 2020 this collection signifies that rentierism still prevails with regard to both empirical dynamics in the Middle East and academic discussions on its political economy *The Report: Saudi Arabia 2019* Oliver Cornock, Home to an estimated 15% of the world s proven oil reserves and the single largest economy in MENA Saudi Arabia is a key regional and global player The Vision 2030 blueprint sets out regulatory budget and social reforms that will be implemented over the coming decade as the nation sets about curbing its reliance on crude oil production and export which accounted for 43.5% of GDP in 2018

Future Of The Global Order, The: The Six Paradigm Changes That Will Define 2050 Vincent Petit,2021-02-08 Where is the world heading What choices need to be made to help humanity to thrive These questions are more acute than ever in a context of growing inequalities populism social disorder environmental challenges and global health threats The Future of the Global Order explores the six fundamental transformations ahead that will define the future of the world in the next three decades Each chapter provides a unique and fact based analysis of the situation at hand reviews underlying uncertainties and studies their inter dependencies As a tool to trigger debate the book provides possible evolutions in global

activity with four baseline scenarios grasping the key issues which will shape the global order to 2050 Essential reading for anyone interested in understanding the massive forces of global change at play and the key decisions facing the future of humanity and the world

The Report: Saudi Arabia 2023 Oliver Cornock, Saudi Arabia's dynamic economy is poised for growth driven by its Vision 2030 diversification agenda The Kingdom aims to transform its industries stimulate innovation and solidify its global position The country's commitment to modernise its energy sector targeting 650 GW of renewable energy by 2060 signals a promising future characterised by economic diversification and prosperity

The Report: Saudi Arabia 2020 Oliver Cornock, Saudi Arabia's decision to weaken the link between hydrocarbons and economic growth and pursue a policy of diversification has seen projects across a range of sectors come to fruition in the last several years While at present the twin crises presented by the Covid 19 pandemic and the unprecedented plunge in oil prices are causing significant short term uncertainty the reforms that have been put in place in recent years should stand the Kingdom in good stead over the longer term

The Arms Race in the Middle East Mohammad Eslami, Alena Vysotskaya Guedes Vieira, 2023-07-28 This edited volume discusses security policy and strategic policymaking in the Middle East region Due to its unique geopolitical geoeconomic and geostrategic features the Middle East region has been confronted with challenging security issues Combined with a lack of an efficient regional security regime this has led to the formation of a full fledged arms race This book draws together contributions from international experts to address the factors that have been contributing to the ongoing formation of an arms race in the Middle East as well as the impact of this phenomenon on the regional and global security environment The book is organized in three sections The first section outlines the contemporary dynamics of the arms race in the Middle East by focusing on its most recent dynamics and their implications for regional and international security The second section conducts systematic analysis of case studies of country specific drivers of the arms race The third and final section examines the role of external actors in the arms race evaluating both the responses of regional actors to external interventions as well as the implications of the arms race for extra regional countries

The Report: Bahrain 2019 Oliver Cornock, Despite its diversified economy Bahrain has nonetheless faced pressures in recent years as a result of the 2014 15 drop in global oil prices However a multibillion dollar aid package from other Gulf states and an accompanying fiscal adjustment plan as well as growth following a partial oil price recovery and a major oil and gas discovery offer hope for an economic turnaround in 2019

Building Partnerships for Effectively Managing Labor Migration: Lessons from Asian countries OECD, Asian Development Bank Institute, International Labour Organization, 2019-05-21 This report analyzes labor migration trends in Asia and emphasizes the importance of partnerships to promote effective labor migration management It addresses temporary migrant worker programs focusing on the Republic of Korea's Employment Permit System and Malaysia's Electrical and Electronics industry

Low-Cost Carriers in Emerging Countries John Bowen, 2019-02-13 Low Cost Airline Carriers in Emerging Countries traces the development of

low cost carriers LCCs in Asia Latin America the Middle East and Africa examining airlines that have become significant players in their home markets but little known at a global scale The book maps the geography of the LCC phenomenon explaining the starkly varying success of budget airlines and assessing their current social economic and environmental impacts The book concludes with insights into the future potential of the LCC phenomenon along with its global ramifications Beginning with Southwest Airlines in the 1970s low cost carriers LCCs have democratized air travel around the world fostering huge increases in airline traffic and transforming the airline industry At the same time however the ascent of these budget airlines has exacerbated aviation related problems such as aircraft noise airport congestion greenhouse gas emissions and more LCCs have been extensively studied in the US and Europe but not in emerging regions of the globe Yet the impact of such airlines is greatest in low and middle income economies where only a small fraction of the population has ever flown and where competition from alternative modes road rail is weak Examines the evolution of low cost carriers around the world how established airlines react to their entry and the wide ranging societal implications for individual countries and the world Places emerging countries LCCs into a global context comparing them to their US and European counterparts Offers original quantitative analysis of LCC networks at several spatial scales global regional national airport vs airport using global schedule data from OAG Includes professionally produced maps of representative airlines networks [Armies of Arabia](#) Zoltan Barany,2021-09-17 Armies of Arabia is the first book to comprehensively analyze the armed forces of the Gulf monarchies Zoltan Barany explains the conspicuous ineffectiveness of Gulf militaries with a combination of political structural and sociocultural factors Following a brief exposition on their historical evolution he explores the region's six armies of the region comparatively through the lenses of military politics sociology economics and diplomacy The book's themes come together in the last chapter that critically evaluates the Saudi and Emirati armed forces record in the on going war in Yemen *Shadow Education in the Middle East* Mark Bray,Anas Hajar,2022-08-08 This volume offers insights into the role of private supplementary tutoring in the Middle East and its far reaching implications for social structures and mainstream education Around the world increasing numbers of children receive private tutoring to supplement their schooling In much of the academic literature this is called shadow education because the content of tutoring commonly mimics that of schooling as the curriculum changes in the schools so it changes in the shadow While much research and policy attention has focused on private tutoring in East Asia and some other world regions less attention has been given to the topic in the Middle East Drawing on both Arabic language and English language literature this study commences with the global picture before comparing patterns within and among 12 Arabic speaking countries of the Middle East It presents the educational and cultural commonalities amongst these countries examines the drivers of demand and supply of shadow education and considers the dynamics of tutoring and how it impacts on education in schools In addition to its pertinence within the Middle East itself the book will be of considerable interest to academics and education policy makers broadly

concerned with changing roles of the state and private sectors in education The Open Access version of this book available at www.taylorfrancis.com has been made available under a Creative Commons Attribution Non Commercial No Derivatives 4.0 license

South Korea's Middle Power Diplomacy in the Middle East Hae Won Jeong, 2022-02-24 This book examines theoretical and empirical approaches to the study of middle powers with reference to South Korea's bilateral relations with Iran Saudi Arabia United Arab Emirates and Iraq It maps the development political and diplomatic trajectories between South Korea and Iran Saudi Arabia United Arab Emirates and Iraq against the historical backdrop of ROK-US alliance and the rise of China Jeong provides a nuanced analysis of the intersectionality of political economy and foreign policy analysis contextualizing state building processes in ROK and the Middle Eastern countries This accessible book is intended for students and scholars in area studies and international affairs career diplomats and South Korean businesses in the Middle East It should also prove of practical value for journalists and policy makers who are interested in studying the nexus of domestic regional and international factors that have configured South Korea's Middle East policy

Seaforth World Naval Review Conrad Waters, 2020-08-30 For over a decade this annual has provided an authoritative summary of all that has happened in the naval world in the previous twelve months combining regional surveys with one-off major articles on noteworthy new ships and other important developments Besides the latest warship projects it also looks at wider issues of significance to navies such as aviation and weaponry and calls on expertise from around the globe to give a balanced picture of what is going on and to interpret its significance The latest of the in-depth Significant Ships series cover the US Navy's America LHA-6 class amphibious ships the Singaporean Independence an indigenous design of Littoral Mission Vessel and the venerable Type 23 frigate still the mainstay of the British Royal Navy's surface fleet Technological subjects include an analysis of stealth at sea by Norman Friedman the US Standard missile family by Richard Scott as well as David Hobbs' regular review of naval aviation This year the reviews of specific fleets focus on the navies of Sweden and Nigeria two medium-sized naval powers with very different histories Firmly established as the only annual naval overview of its type the World Naval Review is essential reading for anyone whether enthusiast or professional interested in contemporary maritime affairs

Foreign Aid of Gulf States Mohammad Yaghi, Hanaa Almoaibed, Silvia Colombo, 2025-09-29 This book explores how Gulf States foreign aid strategies have transformed in the wake of 9/11 and the 2011 Arab Uprisings It traces the shift from a solidarity-based model to aid increasingly driven by political and military objectives particularly in conflict zones like Yemen Libya and Syria The book analyzes enduring traits and evolving trends in aid allocation highlighting a growing emphasis on humanitarian assistance transparency and alignment with global governance norms Yet a persistent preference for bilateral aid raises questions about long-term impact and transparency The politicization of aid post 2011 reveals how Gulf donors wield aid as a tool of geopolitical influence Looking ahead the book outlines a research agenda that examines the rebranding of Gulf aid the implications of its militarization the role of economic diversification and the influence of shifting

regional dynamics such as Saudi Iran relations and the Abraham Accords on future strategies This book is essential reading for scholars policymakers and practitioners in international development political science Middle Eastern studies and global governance The chapters in this book were originally published as a special issue of Third World Quarterly *Economic Development in the Gulf Cooperation Council Countries* H  la Miniaoui,2020-10-26 This book delves into the economic development of the six Gulf Cooperation Council GCC countries Since the 1960s the GCC states have harnessed their potential to exploit the wealth accrued from the oil boom to build their infrastructure and grow their economies However the high level of dependency on oil as the primary source feeding their output made their economies volatile and vulnerable to fluctuations in the global oil prices Moreover the plunge in oil prices and the threat of depletion of this natural resource pose serious challenges to the GCC countries Consequently the GCC governments have realized the importance of diversifying their economies following the need to move away from reliance on hydrocarbon This book contributes to the theoretical literature by enriching the debate on the transition of the GCC countries from rentier states to diversified economies It helps students and scholars understand this transformation with an expansive comprehension of the contemporary challenges facing the region as well as outlining prospects for the future *The Statesman's Yearbook 2025* Palgrave Macmillan,2025-01-10 Now in its 161st edition The Statesman s Yearbook continues to be the reference work of choice for accurate and reliable information on every country in the world Covering political economic social and cultural aspects the Yearbook is also available online for subscribing institutions EdTech Inc. Tanner Mirrlees,Shahid Alvi,2019-10-02 This book advances a critical political economy approach to EdTech and analyses the economic political and ideological structures and social power relations that shape the EdTech industries and drive EdTech s development and diffusion Particular attention is paid to the integration of EdTech with some of the most contentious developments of our time including platformization and data veillance the automation of work and labor and globalization imperialism By using a political economy of communication approach this book will be of value to anyone interested in the current transformations of capitalism the State higher education and online learning in the digital age *The Global Game of Oil Pipelines* Gulshan Dietl,2021-11-29 Oil has long been and will continue to be at the centre of the global economy This book explores the oil trade energy geo politics and new trends in regionalising or globalising the oil industry in the new era of international relations and economic competition Energy pipelines carrying oil and gas from the well head to the market generally run through two or more states and often from one continent to the other This book maps the oil flowing through international and intercontinental pipelines and unravels the political commercial and technological considerations behind the mapping of oil routes and forging of trade ties between nation states Through case studies from the major oil exporting regions like Saudi Arabia Iraq Iran the USA Canada and Russia it analyses the changing trends in their policies around oil trade bilateral relations energy and security It also considers the environmental protests around the continued dependency on oil the teapot

refineries under the Islamic State investments oil lobbies and insurrections to understand the broad picture of shifting regional and geopolitical realities and the scramble for vital resources This comprehensive book will be of interest to students of the geopolitics of energy international relations security and strategic studies energy studies as well as the media and with policymakers Human Rights and Public Goods William F. Felice, Diana Fuguitt, 2020-09-21 This powerful and empowering text offers a way forward for alleviating human suffering presenting a realistic roadmap for enhanced global governance that can create workable solutions to mass poverty William Felice and Diana Fuguitt emphasize the critical links between international human rights law international political economy and global organizations to formulate effective public policy to alleviate human suffering and protect basic human rights for all They introduce students to the key legal and economic concepts central to economic and social human rights including the right to education a healthy environment food basic health care housing and clean water They analyze the legal approaches undertaken by the United Nations and explain the key theories of international political economy including liberalism nationalism and structuralism and central economic concepts including global public goods economic equality and the capabilities approach In the last decade a backlash against economic globalization has been fueled by a variety of politicians around the world A resurgent nationalism is often pitted against international organizations and frameworks for global cooperation In this new edition Felice and Fuguitt account for how the current global political climate has affected national and global policies for the provision of public goods and the protection of human rights They focus on practical policies and actions that both state and nonstate actors can take to uphold economic and social rights As the first book to integrate these legal and economic approaches it provides a practical path to action for students academics and policy makers alike

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