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CHAPTER 5

The Balance of Payments and International Economic Linkages

EASY (definitional)

5.1 A balance of trade deficit results in a current account

- a) deficit
- b) surplus
- c) IMF intervention
- d) World Bank loan

Ans: a

Section: Current account

Level: Easy

5.2 The account that records imports and exports of goods, services, income, and current unilateral transfers is known as the

- a) current account
- b) capital account
- c) financial account
- d) balance-of-payment account

Shapiro Test Bank Multinational Financial Management

Chapter4

Alan C. Shapiro



Shapiro Test Bank Multinational Financial Management Chapter4:

Multinational Financial Management Alan C. Shapiro, Paul Hanouna, Atulya Sarin, 2024-02-28 Provides a conceptual framework for analyzing key financial decisions of multinational firms Now in its twelfth edition Multinational Financial Management provides a comprehensive and up to date survey of all essential areas of the international financial market environment including the determination of the cost of capital for international projects capital budgeting financial structure transfer pricing risk management and portfolio investment Written with the large multinational corporation in mind this leading textbook offers a wealth of numerical and institutional examples that demonstrate the use of financial analysis and reasoning to solve complex international financial problems Multinational Financial Management is a self encompassing treatment of multinational financial management that simplifies complex concepts provides the theoretical knowledge required to examine decision problems and supplies the practical analytical techniques needed to clarify the ambiguous guidelines commonly used by international financial executives Throughout the text the authors show how the international dimension of finance creates difficulties that are not encountered in domestic finance such as multiple currencies segmented capital markets political risks and international taxation issues Multinational Financial Management Twelfth Edition remains the ideal textbook for upper level undergraduate and master s degree courses in International Finance and International Financial Management as well as bank management financial management and other executive development programs

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