

Research Article

Determinants of Foreign Direct Investment from China to Indonesia

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Abstract

This study identifies and analyzes the determinants influencing China's foreign direct investment level in Indonesia. The independent variables in this study are economic growth, inflation rate, wage rate, exchange rate, and export value. The data used is time series data from 2000 - 2016. The analytical method used is multiple linear regression. The study results show that wage and inflation rates significantly affect the foreign investment level from China to Indonesia. The variables of economic growth, exchange rates, and exports do not affect the level of foreign investment from China to Indonesia. The simultaneous test results significantly influence all the independent variables used in this study. The implication for foreign direct investment is that the government must increase foreign investment in Indonesia to increase economic growth by improving the investment climate in the country by providing several facilities to assist foreign investors so that investors feel safe investing their capital in Indonesia and with synergy with monetary policy in lowering interest rates to increase investor interest in investing.

Keywords: Inflation Rate, Wage Rate, Exchange Rate, Export Value, Foreign Direct Investment

JEL Classification: O11, O16, O47

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1. Introduction

One indicator of a country's prosperity can be seen in the amount of per capita income that country has (Lesmana, 2014). Per capita income can increase if there is an increase in real national income, reflected by economic growth. Therefore, every country tries to increase its production or national income through economic development to achieve its economic growth target (Azwar, 2016).

Determinants Of Foreign Direct Investment For A Small

**G. Kwaku Tsikata, Yaw Owusu
Asante, E. M. Gyasi**



Determinants Of Foreign Direct Investment For A Small:

The Determinants of Foreign Direct Investment Centre on Transnational Corporations (United Nations),1992

Foreign Direct Investment in Europe Klaus Liebscher,2007-01-01 This book provides authoritative academic and professional insights into the effects of foreign direct investment FDI on home and host countries It highlights global trends and patterns and explores related policy challenges all with a special focus on the countries in Central Eastern and South Eastern Europe The book cuts through the existing data fog by offering a wide range of up to date academic findings and institutional expertise Those findings are rounded off with lessons to be learned from historical developments Ireland s success story an evaluation of current trends the role of China and an investment promotion agency policy for attracting sustainable investment CzechInvest Contributions made by central bank officials institutional representatives members of academia and professionals provide for a uniquely complementary view on FDI developments and their implications At a time of big changes in the FDI landscape this book offers both empirical and econometric evidence on foreign direct investment and will be of great interest to economists and other experts in the fields of economic policy and European integration from central commercial and investment banks governments international organizations universities and research institutes The special focus on FDI will attract those interested in or directly involved in tackling the challenges of attracting sustainable investment or investing successfully abroad

The Effect of Treaties on Foreign Direct Investment Karl P Sauvant,Lisa E Sachs,2009-03-27 Over the past twenty years foreign direct investments have spurred widespread liberalization of the foreign direct investment FDI regulatory framework By opening up to foreign investors and encouraging FDI which could result in increased capital and market access many countries have improved the operational conditions for foreign affiliates and strengthened standards of treatment and protection By assuring investors that their investment will be legally protected with closed bilateral investment treaties BITs and double taxation treaties DTTs this in turn creates greater interest in FDI

Multinationals and Canada-United States Free Trade Alan M. Rugman,1990 *Determinants of Foreign Direct Investment in Ghana* G. Kwaku Tsikata,Yaw Owusu Asante,E. M. Gyasi,2000 **Proceedings of The 13th MAC 2018** group of authors,2018-10-11 The 13th Multidisciplinary Academic Conference in Prague 2018 Czech Republic The 13th MAC in Prague 2018 **The Journal of Humanities and Social Sciences** ,2004 **Foreign Direct Investment in Thailand** Ratchanee Wattanawisitporn,2005 **Foreign Direct Investment** Harrison G. Blaine,2009 Foreign direct investment FDI is defined as investment made to acquire lasting interest in enterprises operating outside of the economy of the investor The FDI relationship consists of a parent enterprise and a foreign affiliate which together form a Multinational corporation MNC In order to qualify as FDI the investment must afford the parent enterprise control over its foreign affiliate The UN defines control in this case as owning 10% or more of the ordinary shares or voting power of an incorporated firm or its equivalent for an unincorporated firm lower ownership shares are known as portfolio investment Foreign direct investment FDI plays an

extraordinary and growing role in global business It can provide a firm with new markets and marketing channels cheaper production facilities access to new technology products skills and financing For a host country or the foreign firm which receives the investment it can provide a source of new technologies capital processes products organisational technologies and management skills and as such can provide a strong impetus to economic development Foreign direct investment in its classic definition is defined as a company from one country making a physical investment into building a factory in another country This book presents the latest thinking in the field Foreign Direct Investment in China Michael H. K.

Ng,2013-05-29 Foreign direct investment has contributed significantly in transforming the Chinese economy over the past three decades China has become one of the most popular destinations for foreign direct investment For corporations and business executives who desire to participate in the expanding China market understanding correctly the driving forces and impacts of foreign direct investment in China as well as the ways to smartly execute investment transactions there has become the fundamental knowledge that they need to grasp This book is a combination of the author s research and 15 year practical experience in managing investment transactions in China This book uniquely offers both a theoretical overview of the phenomenon of FDI in China chapters two to four as well as the practical steps in executing investment transactions there chapters five to seven The author also provides illustrative charts and tables literature summaries transaction templates based on case studies from his real life experience on the ground This is so far the only book on FDI in China which covers both the theoretical perspectives as well as practical advices in investments This book serves not only as a useful resource for students teachers and policy makers who are interested in both theoretical and practical aspects of FDI in China but also a valuable guidebook for business development executives investment professionals and transaction lawyers who are involved in direct investment deals in China on a daily basis **Determinants of Foreign Direct Investment**

Mr.James P Walsh,Jiangyan Yu,2010-08-01 Using a dataset which breaks down FDI flows into primary secondary and tertiary sector investments and a GMM dynamic approach to address concerns about endogeneity the paper analyzes various macroeconomic developmental and institutional qualitative determinants of FDI in a sample of emerging market and developed economies While FDI flows into the primary sector show little dependence on any of these variables secondary and tertiary sector investments are affected in different ways by countries income levels and exchange rate valuation as well as development indicators such as financial depth and school enrollment and institutional factors such as judicial independence and labor market flexibility Finally we find that the effect of these factors often differs between advanced and emerging economies **Outward Foreign Direct Investment in ASEAN** Cassey Lee,2017-02-15 The level of outward foreign direct investment OFDI flows from ASEAN countries has increased rapidly in past two decades This book examines OFDI trends and patterns in the ASEAN region including the impact of the ASEAN Economic Community It also provides analyses of country policies affecting OFDI and the drivers of OFDI in Indonesia Malaysia Singapore and Vietnam Myanmar is studied as

an investment frontier for other ASEAN countries e The dynamic economies of Southeast Asia have historically been very large recipients of foreign direct investment FDI As global capital markets have opened up and these economies have developed their technological and commercial capabilities in more recent years Southeast Asia has emerged as a significant source of outward FDI both within the region and beyond This important volume by a group of leading regional scholars offers a timely comprehensive accessible and authoritative analysis of this phenomenon e Hal Hill H W Arndt Professor of Southeast Asian Economies Arndt Corden Department of Economics Crawford School of Public Policy Australian National Universitye A timely rich and comprehensive study filling a major gap in the literature on the increasingly important phenomenon of foreign investment flowing out from regions including developing and middle income countries e Luke Nottage Professor of Comparative and Transnational Business Law Associate Director Centre for Asian and Pacific Law at the University of Sydney

Foreign Direct Investment Yingqi Wei,V. N. Balasubramanyam,2004 This book consists of detailed case studies of foreign direct investment FDI in China India Ireland Malaysia Mexico and Sub Saharan Africa providing a critical review of the determinants and impact of FDI on growth and development employment technology transfer and trade The expert contributors examine a range of controversial issues including the contribution of the relatively large volume of FDI in China to its growth whether India should fully liberalise its FDI regime and the impact of Mexico s membership of NAFTA on the volume of FDI it has attracted Malaysia s economic policies which appear to have attracted relatively large volumes of FDI but failed to generate the hoped for transmission of technology and skills are also questioned along with the role of corruption in limiting the contribution of FDI to achieving social goals in Sub Saharan Africa The impressive record of the Irish Republic in attracting and harnessing FDI to development objectives is examined closely and provides a detailed analysis of policies likely to promote efficient utilisation of FDI Foreign Direct Investmentwill be of interest to researchers scholars and practitioners in the areas of international economics and international business foreign direct investment and multinational enterprises in particular and development economics

Foreign Direct Investment in a Transition Economy Marzenna A. Weresa,2000

Foreign Direct Investment & Host Country Interaction Avik Chakrabarti,1998

Firm Size and Determinants of Foreign Direct Investment Yuko Kinoshita,2010 This paper studies the locational determinants of foreign direct investment FDI by Japanese manufacturing firms in seven Asian countries by utilizing the 1993 survey data I show that different size groups of firms react to different factors in the host country in making the foreign investment decisions Low labor cost and sufficient infrastructure encourage small firms to invest in a certain country while for large firms market size of the host country and strategic considerations e g whether competitors invested in the country or not are most important for their locational decisions Overall availability of cheap labor is not necessarily an important factor for Japanese FDI in Asia

Transnational Corporations ,2007

Determinants of Foreign Direct Investment in Transition Economies Merita Zulfiu Alili,2014-05 Using a panel dataset of bilateral flows of foreign direct investment FDI we study the

determinants of FDI in transition economies with particular reference to Macedonia's performance. Even though Macedonia has been introducing extensive fiscal and business sector reforms so far it has been lagged in attracting foreign investment. Following the empirical approach used in previous studies and the theoretical discussion presented in Chapters 2, this study specifies both static and dynamic models. The static models both fixed and random effects do not give the best specification. The empirical work confirms the expectation of the positive feedback effect of past FDI onto current FDI. The negative and significant coefficient of distance indicates that FDI is determined by gravity factors. In addition, GDP of the host country, unit labour costs, trade openness, English language are also important determinants of FDI in transition economies. Our suggestion is that the econometric findings on the determinants of FDI in transition economies using small dataset and static models should be accepted only with caution.

Sociétés Transnationales Centre on Transnational Corporations (United Nations), 1988

Dimensions of Western Foreign Direct Investment in Turkey Ekrem Tatoglu, Keith W. Glaister, 2000-03-30. Turkey is an attractive location for Western foreign investment because of its emerging role as a springboard for foreign companies to access the newly emerging markets of Central Asia via entering joint ventures with Turkish partners. Turkey's own emerging potential and its market attractiveness for an incremental share of world foreign direct investment (FDI) inflows have also been confirmed by the U.S. government designating the country as one of the ten Big Emerging Markets along with China, India, Russia, and Brazil, which are expected to offer the greatest commercial growth opportunities in the 21st century due to their high economic growth and rapidly growing population. Tatoglu and Glaister provide an empirical analysis of the core dimensions of FDI activity based on primary data collected from Western multinationals engaged in either wholly owned subsidiaries or joint ventures and from local Turkish firms which are the partners in joint ventures in Turkey. Written for scholars and students of international business, global management and strategic management as well as for executives who are actively pursuing international market opportunities and managers in Turkish firms seeking joint venture partners, this book provides a timely account of the key facets of Western FDI activity in Turkey. Tatoglu and Glaister analyze location specific influences, strategic motives, partner selection criteria in joint ventures, management control issues and performance.

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