

Kimmel, Financial Accounting, 7e

Assignment

Gradebook

ORION

CALCULATOR

MESSAGE MY INSTRUCTOR

Cash

10,960

Oct. 1



Cash Dividends

24,480

Dividends Payable

24,480

Nov. 1



Dividends Payable

24,480

Cash

24,480

Dec. 1



Common Stock Dividends

189,672

Dividends Payable

189,672

Dec. 31



Income Summary

278,800

Retained Earnings

278,800

(To record net income)

Dec. 31



(To close cash dividends)

Dec. 31



Dividends Payable

189,672

Cash

189,672

(To record payment of cash dividends payable)

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