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CHAPTER 5

The Balance of Payments and International Economic Linkages

EASY (definitional)

5.1 A balance of trade deficit results in a current account

- a) deficit
- b) surplus
- c) IMF intervention
- d) World Bank loan

Ans: a

Section: Current account

Level: Easy

5.2 The account that records imports and exports of goods, services, income, and current unilateral transfers is known as the

- a) current account
- b) capital account
- c) financial account
- d) balance-of-payment account

Shapiro Test Bank Multinational Financial Management

Chapter4

Y Pai



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