

SAUDI ARABIA'S VISION 2030



01

Three Core Pillars



Vibrant Society



Thriving Economy



Ambitious Nation

02

Key Initiatives



NEOM City



Smart Cities



STEM Education

03

Innovation Highlights

- Generative AI: Automating design for efficient, personalized solutions.
- National Transformation Program: Accelerating AI and emerging technologies like blockchain.
- SDAIA: Saudi Data & Artificial Intelligence Authority advancing AI initiatives across all sectors.

Saudi Arabia S Vision 2030 Kpmg Us

**Muhammad Khurram Khan, Muhammad
Babar Khan**

Saudi Arabia S Vision 2030 Kpmg Us:

Research, Innovation and Entrepreneurship in Saudi Arabia Muhammad Khurram Khan, Muhammad Babar Khan, 2020-04-03 This book provides valuable insights into the Kingdom of Saudi Arabia KSA through a comprehensive examination of Vision 2030 an ambitious economic plan by the KSA to reinvent and diversify its economy from a heavy dependence on hydrocarbon to knowledge based resources Research Innovation and Entrepreneurship in Saudi Arabia Vision 2030 discusses how this initiative will assist the government in achieving its envisioned goals by creating a culture of research innovation and entrepreneurship It studies the current state of the field as well as new policies and reforms in Saudi Arabia which encompass education systems ICT infrastructure and a vibrant innovation landscape that includes academia the public and private sectors and civil society The authors present a number of real life case studies as a model of inspiration for cross sector development The book provides a source of inspiration for other nations in studying the KSA s determined and ambitious plans as a country in a transitioning journey from a natural resources based economy towards a knowledge based country with considerable diversification in all sectors This book is a useful reference for students researchers and policy and decision makers in understanding Saudi innovation and the economic diversification ecosystem **Global, Regional, and National Entrepreneurial Ecosystems** Allan Villegas-Mateos, Ali Akaak, Josiane Fahed-Sreih, Grégory Guéneau, Robert D. Manning, Boumedine Ramdani, Evren Tok, 2025-09-10 This book serves as an introduction to entrepreneurship and a guide to transforming ideas into a reality in the MENA region Also it possesses solid research and theoretical background in the literature on entrepreneurial ecosystems **The Business Year: Saudi Arabia 2022/23** , The Business Year conducted more than 200 face to face interviews with leading investors business leaders and government representatives from all key sectors driving the country s economic growth for this 336 page publication In partnership with the Federation of the Saudi Chambers we have created a comprehensive analysis of the trends defining the economy of the Kingdom focusing on its resilience and the efforts of the government to build a new image and position the country as a leading player both at a regional and international level *The Report: Saudi Arabia 2020* Oliver Cornock, Saudi Arabia s decision to weaken the link between hydrocarbons and economic growth and pursue a policy of diversification has seen projects across a range of sectors come to fruition in the last several years While at present the twin crises presented by the Covid 19 pandemic and the unprecedented plunge in oil prices are causing significant short term uncertainty the reforms that have been put in place in recent years should stand the Kingdom in good stead over the longer term **The Report: Saudi Arabia 2023** Oliver Cornock, Saudi Arabia s dynamic economy is poised for growth driven by its Vision 2030 diversification agenda The Kingdom aims to transform its industries stimulate innovation and solidify its global position The country s commitment to modernise its energy sector targeting 650 GW of renewable energy by 2060 signals a promising future characterised by economic diversification and prosperity Global Fintech Revolution Lerong Lu, 2024-09-23 Lerong Lu examines the biggest change in

modern financial industry the Fintech financial technology revolution that denotes the close interaction between the financial services industry and latest information technologies such as big data cloud computing blockchain and artificial intelligence The three areas of banking institutions online lending marketplaces and money and payment systems are explored to assess how financial innovations affect the traditional financial industry what kinds of regulatory challenges arise and how global policymakers react to such challenges With in depth and international case studies on Fintech including app based banking services mobile payments P2P lending and cryptocurrencies the global Fintech hubs in six continents are assessed The complex dynamic and multidimensional Fintech ecosystem is also investigated including its key players such as regulatory strategy regulatory sandbox and RegTech and Fintech corporations including financial holding companies Fintech unicorns BigTech firms and Metaverse platforms Lu highlights the enormous benefits for financial institutions and their consumers and argues that Fintech contributes to a more equal democratic inclusive and sustainable financial system However he also considers the risks and multiple legal ethical and regulatory challenges for policy makers and financial authorities that Fintech has posed

The Report: Saudi Arabia 2019 Oliver Cornock, Home to an estimated 15% of the world's proven oil reserves and the single largest economy in MENA Saudi Arabia is a key regional and global player The Vision 2030 blueprint sets out regulatory budget and social reforms that will be implemented over the coming decade as the nation sets about curbing its reliance on crude oil production and export which accounted for 43.5% of GDP in 2018

The Report: Saudi Arabia 2024, Saudi Arabia's economy is diversifying under Vision 2030 with strong growth in the digital economy and government led mega projects While oil activity slowed in 2023 tourism income surged 38% driving a record service trade surplus The Kingdom is forecast to grow 4.6% in 2025 offering a dynamic business environment for both large corporations and smaller enterprises

The Business Year: Saudi Arabia 2020, 2019-11-12 For the Saudi Arabia 2020 publication our sixth annual edition on the Kingdom's economy we placed heavy emphasis on technology and innovation as a catalyst for change as well as the developments in the digital economy Across numerous industries technology is playing an increasingly greater role as a global trend but no less true for Saudi Arabia which has in recent years committed large scale investment into digital transformation The Business Year's country specific publications sometimes featuring over 150 face to face interviews are among the most comprehensive annual economic publications available internationally This 280 page publication covers finance green economy energy water industry defense transport aviation digital economy real estate construction food agriculture health education entertainment culture and sports

The Report: Kuwait 2022 Oliver Cornock, The economy of Kuwait has long been underpinned by the production and export of crude oil Although the rise in energy prices in 2021-22 boosted government revenue and macroeconomic stability the Covid 19 pandemic which preceded the commodity price boom underscored the risk of over reliance on an industry subject to fluctuating global demand This has created fresh impetus for economic diversification with robust public finances providing a strong platform to implement

infrastructure development programmes such as the Silk City mega development port expansion and new refineries which the government hopes will unlock further investment and private sector growth

My Journey Josef Ackermann, 2025-01-20 Josef Ackermann is a household name banker business leader crisis manager and a controversial figure for many. Hailed one moment as Switzerland's best export for the banking industry, castigated the next as the bogeyman of the nation, Ackermann was never out of the headlines for long. He traveled to New York in the aftermath of the terrorist attacks on September 11, 2001. He was an advisor to former German Chancellor Angela Merkel, numerous finance ministers and top EU politicians during the global financial and eurozone crises and played a key role in preventing the meltdown of the global financial system. For the first time, Ackermann recounts the dramatic hours negotiating the rescue of Hypo Real Estate, the giant German lender that came within a whisker of collapse. He takes a critical look at the causes and lessons of banking crises, analyzes the downfall of Credit Suisse, calls for war games for bank executives, tougher stress tests and greater powers for Switzerland's regulator FINMA, including a Special Financial Action Task Force. Ackermann puts forward concrete suggestions on how to prevent a future financial collapse and formulates his Ten Maxims of a Good Banker. The author dedicates other chapters to his childhood and family life and shares many personal anecdotes of encounters with politicians, business leaders and royalty around the world. To me, he has always been a person of great dignity, elegance, insight, perspicacity, with the ability to grasp issues in next to no time. Christine Lagarde, President of the European Central Bank

Open Banking Francesco De Pascalis, Alan Brener, 2024-05-01 Open banking ends the proprietary control of customer information by banks and allows customers to share their banking financial data with third parties as a matter of right. It can also permit customers to allow others to remove funds directly from their bank accounts in return for goods and services. All of this is done securely with standardised application programming interfaces (APIs). Open banking has developed in different ways and with different objectives across the globe. Open Banking Global Development and Regulation examines the empowering and enabling regulations that facilitate all of this. This book compares a number of different open banking national strategies. These range from the focus of the UK and EU on enhanced competition to the more collaborative approaches in many East Asian jurisdictions. It also looks at the use of open banking for socio-economic purpose in Brazil and India. Here, open banking forms part of a wider government programme to increase financial inclusion coupled with encouraging economic growth. This text will be valuable for fintech companies, policymakers and financial services regulators. Its overarching aim is to demonstrate the possibilities and challenges of open banking and how it is changing lives across the world.

ASSESSING SAUDI VISION 2030: A 2020 REVIEW. Stephen R. Grand, 2022

Assessing Saudi Vision 2030: Steven Grand, Katherine Wolff, 2020-06-17

Research, Innovation and Entrepreneurship in Saudi Arabia Muhammad Khurram Khan, Muhammad Babar Khan, 2020-04-03 This book provides valuable insights into the Kingdom of Saudi Arabia (KSA) through a comprehensive examination of Vision 2030, an ambitious economic plan by the KSA to reinvent and diversify

its economy from a heavy dependence on hydrocarbon to knowledge based resources Research Innovation and Entrepreneurship in Saudi Arabia Vision 2030 discusses how this initiative will assist the government in achieving its envisioned goals by creating a culture of research innovation and entrepreneurship It studies the current state of the field as well as new policies and reforms in Saudi Arabia which encompass education systems ICT infrastructure and a vibrant innovation landscape that includes academia the public and private sectors and civil society The authors present a number of real life case studies as a model of inspiration for cross sector development The book provides a source of inspiration for other nations in studying the KSA s determined and ambitious plans as a country in a transitioning journey from a natural resources based economy towards a knowledge based country with considerable diversification in all sectors This book is a useful reference for students researchers and policy and decision makers in understanding Saudi innovation and the economic diversification ecosystem **Blurry Vision** U. S. Military, Department of Defense (Dod), Russell Spitler, 2018-07-31

In April 2016 the Saudi Arabian government announced Vision 2030 a highly ambitious reform program designed to move the country away from its reliance on oil revenues and to liberalize its conservative social dynamics Despite the monarchy s autocratic power the kingdom has largely failed to employ citizens in the private sector diversify its industries beyond hydrocarbon related activity and privatize the key drivers of its economy since adopting these goals in 1970 The majority of the population is under the age of 30 unemployment is high and international energy markets are changing so the country s leadership needs to make changes that provide opportunity for the people and make the economy more sustainable This thesis examines why the Kingdom of Saudi Arabia KSA struggles to implement economic and social reform Analyzing interconnected political economic and social causes that manifest in the structure of the state and society the resource curse and market inefficiencies the ultimate barrier to reform is the kingdom s political dynamics Without improvements to governance and modifications to the country s patronage policies economic change will be limited at best Elites preferences for blocking political reform has hampered achievement of economic goals and will continue to prove problematic if not rescinded I INTRODUCTION A OVERVIEW B VISION 2030 TACKLING KSA S CHALLENGES 1 Purpose 2 Challenges C RESEARCH QUESTION 1 Hypotheses 2 Significance II STATE AND SOCIETY A INTRODUCTION B POLITICAL ECONOMY 1 Political System 2 State and Economy C VESTED INTERESTS 1 Rentier Bargain 2 Clerical Opposition 3 Elites Holding On D SUMMARY III THE RESOURCE CURSE A INTRODUCTION B THE RESOURCE CURSE 1 Theory 2 Causes and Impact 3 Escaping the Curse C THE OIL CURSE IN SAUDI ARABIA 1 Political 2 Economic D KSA S ESCAPE ATTEMPTS 1 Policies 2 Programs E SUMMARY IV MARKET INEFFICIENCIES A INTRODUCTION B BUSINESS ENVIRONMENT 1 Doing Business 2 Industrial Constraints C HUMAN CAPITAL 1 Insufficient Skills 2 Labor Force Integration D COMPOUNDING FACTORS 1 Limited Time 2 Redistribution s Threats E SUMMARY V CONCLUSIONS A VISION 2030 SO FAR B HYPOTHESES 1 State Society 2 Oil Curse 3 Market Inefficiencies C IMPLICATIONS 1 Political Problems 2 Avoiding Political Reform **Financial**

Regulation and Liberation Mohamed A. Ramady, 2021-03-08 The book examines in depth the centrality of the Saudi fixed currency regime to the US dollar SAMA's monetary tools macro prudential policies and its supervision of the Saudi commercial banking sector and new sectors such as insurance the emerging Fin Tech industry as well as a closer examination of SAMA's investment policies as custodian of the local currency Saudi Arabia has long been associated with its central role in the global energy market with its decisions on production volumes affecting the global financial markets However the Kingdom has also emerged as a significant global financial player due to its large holdings of international currency its dominance of the regional Gulf and Arab world capital markets and the aspirations of its Sovereign Wealth Fund the Public Investment Fund The G20 Presidency in 2020 has also placed Saudi Arabia on the global stage for the country to showcase progress in many and opening up its financial market to foreign investors But the path to financial regulation and liberation to unleash Saudi Arabia's potential has not come overnight but through incremental steps and learning by doing The results speak for themselves as this book examines The Saudi Capital Market and the evolution of its main Tadawul and parallel NOMU stock markets following the inclusion of Tadawul in the FTSE Russell MSCI and S P EM Indexes The centrality of the Saudi fixed peg exchange regime as well as a closer examination of SAMA's investment policies as custodian of the local currency SAMA's rebranding in 2020 as a Central Bank its monetary and macro prudential policies and the re entry of foreign banks to the Saudi market reversing previous Saudization of foreign bank branches in Saudi Arabia The Author offers an analysis of the key challenges facing Saudi Arabia in an age of financial globalization FinTech and digitization The challenges faced by the Saudi regulators in the COVID 19 era are examined along with the country's financial sector objectives as part of the Vision 2030 program SME financing now a central plank in the country's Vision 2030 program the role of FDI in economic growth the reasons behind Saudi Arabia languishing behind other countries in attracting FDI given the size of its economy and rising domestic and foreign debt levels It has been an incredible journey for a young country and by all indications the journey for expanded global partnership continues as Saudi Arabia also puts into practice its version of the circular carbon economy its commitment to climate change and being at the forefront of a new global digital economy

Can Saudi Arabia's "Vision 2030" Get the Kingdom Off the Oil-economy Roller Coaster?

Dr. Paul Sullivan, 2016 [The World Gate](#) Ghada Alrefia, 2021-04-26 Change is an act of many small steps towards a brighter vision The World Gate Public Policy in Saudi Arabia introduces readers to the Saudi government's enormous reform movement since 2016 Aiming to reveal its treasures Saudi Vision 2030 targeted three main pillars a vibrant society a thriving economy and an ambitious nation The changes Saudi Arabia has been executing draw an abundance of attention to the way in which that change happened Surviving a challenging period expanding the economy empowering society and finally controlling the ramifications of the COVID 19 crisis in a short period while working on Vision 2030 were huge achievements for the country during 2020 Readers are invited to learn about Vision 2030 the progressive public policy changes and

sustainable Saudi Arabian growth You will get an inside look at the education business media and tourism sectors as they adapt to public policy changes and provide a new venue for Saudi Arabia s youth to shape their country Whether you re familiar with the region or new to the topic you will gain a deeper appreciation for Saudi Arabia its people its natural beauty and its culture **Saudi Arabia Vision 2030** ,2021

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