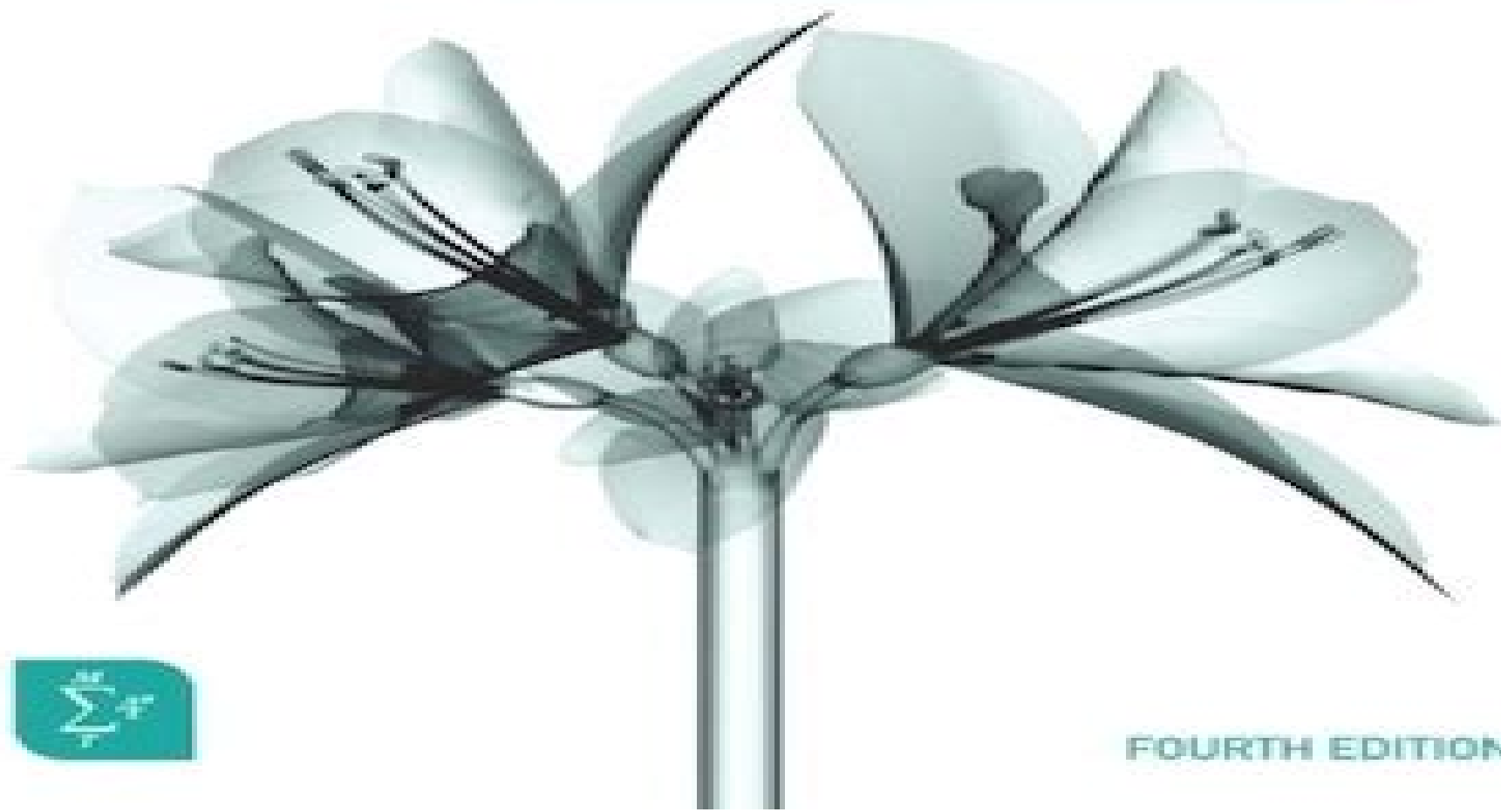


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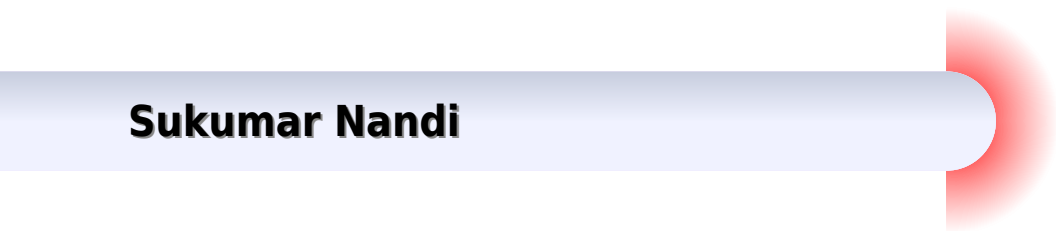
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A Macroeconomics Reader Brian Snowden,Howard Vane,1997-07-10 This book brings together a collection of key readings in modern macroeconomics Each article has been chosen to provide the reader with accessible non technical papers which assess the controversies within modern macroeconomics

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Sukumar Nandi,2017-09-19 Economics of the International Financial System offers an illuminating engaging and lucid account of the working of 21st century global political economy From a macroeconomic perspective it explores how major capitalist economies are closely integrated with each other in that none can remain unaffected by economic events around the globe The book is one of the first in its genre to examine the origin and relevance of international money as a concept and phenomenon the structure of various money markets the nature and functioning of major international financial institutions such as the World Bank International Monetary Fund IMF and International Bank for Reconstruction and Development IBRD and the dynamics of the new world financial system that emerged after the demise of Bretton Woods system This will form an essential reading for students and scholars of international monetary economics international corporate finance researchers policymakers bankers and financial executives

Implementing a US Carbon Tax

Ian Parry,Adele Morris,Roberton C. Williams III,2015-02-11 Although the future extent and effects of global climate change remain uncertain the expected damages are not zero and risks of serious environmental and macroeconomic consequences rise with increasing atmospheric greenhouse gas concentrations Despite the uncertainties reducing emissions now makes sense and a carbon tax is the simplest most effective and least costly way to do this At the same time a carbon tax would provide substantial new revenues which may be badly needed given historically high debt to GDP levels pressures on social security and medical budgets and calls to reform taxes on personal and corporate income This book is about the practicalities of introducing a carbon tax set against the broader fiscal context It consists of thirteen chapters written by leading experts covering the full range of issues policymakers would need to understand such as the revenue potential of a carbon tax how the tax can be administered the advantages of carbon taxes over other mitigation instruments and the environmental and macroeconomic impacts of the tax A carbon tax can work in the United States This volume shows how by laying out sound design principles opportunities for broader policy reforms and feasible solutions to specific implementation challenges

The Taylor Rule and the

Transformation of Monetary Policy Robert Leeson,Evan F. Koenig,George A. Kahn,2013-09-01 A contributors who s who from the academic and policy communities explain and provide perspectives on John Taylor s revolutionary thinking about monetary policy They explore some of the literature that Taylor inspired and help us understand how the new ways of thinking that he pioneered have influenced actual policy here and abroad

The Economics of Scientific Misconduct

James R. Wible, 2022-08-18 *The Economics of Scientific Misconduct* explores episodes of misconduct in the natural and biomedical sciences and replication failure in economics and psychology over the past half century. Here scientific misconduct is considered from the perspective of a single discipline such as economics, likely for the first time in intellectual history. Research misconduct has become an important concern across many natural, medical, and social sciences, including economics, over the past half century. Initially, a mainstream economic approach to science and scientific misconduct draws from conventional microeconomics and the theories of Becker, Ehrlich, and C. S. Peirce's economy of research. Then the works of Peirce and Thorstein Veblen from the 19th century point toward contemporary debates over statistical inference in econometrics and the failure of recent macroeconomic models. In more contemporary economics, clashes regarding discrimination and harassment have led to a Code of Professional Conduct from the American Economic Association and a Code of Ethics from one of its members. The last chapter considers research ethics matters related to the COVID-19 pandemic. There has been an explosion of research, and some retractions. More generally, a concern with research ethics contributes to scientific progress by making some of its most difficult problems more transparent and understandable and thus possibly more surmountable. This book offers valuable insights for students and scholars of research ethics across the sciences, philosophy of science, and social science and economic theory.

Globalisation Joachim Scheide, Thomas Straubhaar, Rainer Winkelmann, 2015. In recent years, the integration of goods, capital, and financial markets has progressed on a global scale. The 66th annual meeting of the Association of German Economics Research Institutes (ARGE) focused on the question of national macroeconomic policies in an environment of increasingly interdependent business cycles. In the first paper of the volume, Koll gives a general introduction to the history of business cycles and co-movement. Koll also highlights the responsibility of national governments as global players. The first section deals with the evolution of business cycle synchronization. Flaig, Sturm, and Woitek conclude that while the oil shocks of the 1970s induced strong co-movements in business cycles, German unification led to a divergence of national cycles. The paper by Fichtner concentrates not only on business cycle synchronization over time but introduces an analysis on the transmission mechanisms at work. Fichtner finds that common shocks and technology spillovers account for most of the co-movement in output. The second section explains some of the individual transmission mechanisms in greater detail. Horn examines how business confidence carries over from one country to another and finds evidence that positive expectations in the US strengthen German confidence and that this relationship has become stronger over time. Schröder quantifies the role of the transmission of stock market investors' confidence in the relationship between US and German GDP. He distinguishes between the pure investor expectation effect and the direct influence of stock markets on real GDP and finds a direct causal impact. The third section concentrates on economic policy and its implications. Kuhn analyzes the transmission of monetary policy shocks and finds the transmission mechanism via interest rate co-movements to be more important than that via trade and the exchange rate mechanism. Middendorf and

Radmacher Nottelmann explore the importance of multinationals in the transmission of economic business cycles Macro evidence suggests a synchronization of investment behavior Micro evidence however reveals only a weak impact of multinationals on business cycle synchronization This AEQ supplement should be essential reading for anyone whether academic or practitioner with an interest in future macroeconomic policy options in an increasingly integrated economic environment InhaltsverzeichnisInhalt W Koll Economic Policy in the Light of New Forms of International Business Cycle Convergence G Flaig J E Sturm U Woitek International Synchronization of National Business Cycles M J M Neumann Comment F Fichtner Germany and the European Business Cycle An Analysis of Causal Relations in an International Real Business Cycle Model B Lucke Comment G A Horn US Outlook and German Confidence Does the Confidence Channel Work C Dreger Comment M Schröder Interactions between U S and German GDP The Role of Stock Markets H Entorf Comment A Kuhn The International Transmission of Monetary Policy Shocks Evidence for Selected OECD Countries V Clausen Comment T Middendorf N A Radmacher Nottelmann Business Cycle Transmission and MNE Activity Macroeconomic Patterns and Microeconomic Evidence A Jungmittag Comment

The Motives to Borrow Antonio Fatás, Mr. Atish R. Ghosh, Ugo Panizza, Mr. Andrea F. Presbitero, 2019-05-10 Governments issue debt for good and bad reasons While the good reasons intertemporal tax smoothing fiscal stimulus and asset management can explain some of the increases in public debt in recent years they cannot account for all of the observed changes Bad reasons for borrowing are driven by political failures associated with intergenerational transfers strategic manipulation and common pool problems These political failures are a major cause of overborrowing though budgetary institutions and fiscal rules can play a role in mitigating governments tendencies to overborrow While it is difficult to establish a clear causal link from high public debt to low output growth it is likely that some countries pay a price in terms of lower growth and greater output volatility for excessive debt accumulation

Power, Norms, and Inflation Michael R. Smith, 2017-09-29 Explanations for inflation had for a long time been ceded to the purview of economists The acceleration in rates of inflation within advanced economies during the 1960s and 1970s however prompted sociologists and political scientists to attempt their own accounts for this phenomenon There are two major competing explanations of the postwar inflation One most commonly held by economists is that inflation has been produced by governments through a combination of policy errors and cynical manipulation of policy for electoral purposes The other often advanced by sociologists and political scientists as an alternative is that inflation has been an outcome of class conflict In his study that ranges widely over the literature in the relevant disciplines Smith examines the strengths and weaknesses of each account with particular attention to the evidence presented in support of class conflict explanations He concludes that on balance the policy error cynical manipulation explanation is better supported than its class conflict rival The clarity with which Smith presents these rival accounts and the critical rigor of his scrutiny make this a work of interest to advanced students in macroeconomic theory and to policy makers

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