3 sectors in Business activity

Primary sector
Secondary sector
Tertiary sector

Primary sector

Primary sector involves changing natural resources into primary products
The primary sector of the economy extracts or harvests products from the earth
Examples:

- Fishing, Mining
- Farming, Forestry

Secondary sector

Secondary sector converts the primary goods into manufactured goods
The secondary sector of the economy manufactures finished goods.
Examples:

- Construction
- Textile production
- Processing

Tertiary sector

Tertiary sector is the service industry.
This sector makes the lives of people much easier by providing services
Examples:

- Banking
- Hair cutting
- Teaching

FET SYSTEM
Foreign Educator Teaching System

Private sector

The sector controlled and run by private individuals and organizations

Public sector

The controlled and run by the government

As Level Business Studies Section 1 2 Revision Notes

Karin Nielsen-Saines

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