#### QUANTITATIVE METHODS Module A

(MARKS 100) (3 hours)

- Q.1 (a) The sum of a geometric series is 364 times its first term. If the common ratio is 3, find the number of terms in the series. (04)
  - (b) For positive integers x and y, find all the possible set of values satisfying the following equation:

$$2xy(xy - 11) = 420 ag{65}$$

- Q.2 (a) Imran deposited Rs. 3,000 per month into a saving account for a year. He would deposit Rs. 5,000, Rs. 8,000 and Rs. 10,000 per month during second, third and fourth year respectively. If the bank offers 6% interest compounded monthly, find the total amount Imran would have saved at the end of four years. (10)
  - (b) Nosherwan Builders have launched an apartment project. Price of each apartment is Rs. 1,628,000. The buyer has to pay Rs. 200,000 at the time of booking and Rs. 34,000 per month for 3½ years to the builder. Possession will be given to buyers six months after the payment of last installment. If the amount of interest included in the price payable to the builder is Rs. 628,000, using logarithm, determine the annual rate of interest compounded monthly.

Q.3 (a) If 
$$y = \frac{e^{2x}}{(x^2 + 1)^2}$$
, show that:  $\frac{dy}{dx} = \frac{2y(x - 1)^2}{x^2 + 1}$ 

(b) The cost and demand functions for manufacturing x units of a product per month are:

$$C(x) = 6x + 95,000$$
  
 $D(x) = 1680 - 3x$ 

You are required to calculate:

- the number of units that should be produced per month to maximize the profit;
- (iii) price per unit; and
- (iii) maximum profit per month.

Q.4 (a) Sketch the following inequalities and analyze the feasible region:

$$2x + 3y \ge 12$$
$$3x + 2y \le 6$$
$$x, y \ge 0$$

(0.7)

(06)

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Introduction to Quantitative Methods in Economics C. D. Throsby, David E. James, 1979

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# **Table of Contents Mancosa Quantitative Methods Past Exam Papers**

- 1. Understanding the eBook Mancosa Quantitative Methods Past Exam Papers
  - The Rise of Digital Reading Mancosa Quantitative Methods Past Exam Papers
  - Advantages of eBooks Over Traditional Books
- 2. Identifying Mancosa Quantitative Methods Past Exam Papers
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Mancosa Quantitative Methods Past Exam Papers
  - User-Friendly Interface
- 4. Exploring eBook Recommendations from Mancosa Quantitative Methods Past Exam Papers
  - Personalized Recommendations
  - Mancosa Quantitative Methods Past Exam Papers User Reviews and Ratings

- Mancosa Quantitative Methods Past Exam Papers and Bestseller Lists
- 5. Accessing Mancosa Quantitative Methods Past Exam Papers Free and Paid eBooks
  - Mancosa Quantitative Methods Past Exam Papers Public Domain eBooks
  - Mancosa Quantitative Methods Past Exam Papers eBook Subscription Services
  - Mancosa Quantitative Methods Past Exam Papers Budget-Friendly Options
- 6. Navigating Mancosa Quantitative Methods Past Exam Papers eBook Formats
  - o ePub, PDF, MOBI, and More
  - Mancosa Quantitative Methods Past Exam Papers Compatibility with Devices
  - Mancosa Quantitative Methods Past Exam Papers Enhanced eBook Features
- 7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Mancosa Quantitative Methods Past Exam Papers
  - Highlighting and Note-Taking Mancosa Quantitative Methods Past Exam Papers
  - Interactive Elements Mancosa Quantitative Methods Past Exam Papers
- 8. Staying Engaged with Mancosa Quantitative Methods Past Exam Papers
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Mancosa Quantitative Methods Past Exam Papers
- 9. Balancing eBooks and Physical Books Mancosa Quantitative Methods Past Exam Papers
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Mancosa Quantitative Methods Past Exam Papers
- 10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
- 11. Cultivating a Reading Routine Mancosa Quantitative Methods Past Exam Papers
  - Setting Reading Goals Mancosa Quantitative Methods Past Exam Papers
  - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Mancosa Quantitative Methods Past Exam Papers
  - Fact-Checking eBook Content of Mancosa Quantitative Methods Past Exam Papers
  - Distinguishing Credible Sources

- 13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
- 14. Embracing eBook Trends
  - Integration of Multimedia Elements
  - Interactive and Gamified eBooks

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