



Airline Finance

L Darling-Hammond



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Airline Finance Peter S. Morrell, 2007 Revised and updated in its third edition this internationally renowned and respected book provides the essentials to understanding all areas of airline finance Designed to address each of the distinct areas of financial management in an air transport industry context it also shows how these fit together while each chapter and topic provides a detailed resource which can be also consulted separately Thoroughly amended and updated throughout the third edition reflects the many developments that have affected the industry since 2001 It features several important new topics including Low Cost Carriers LCCs fuel hedging and US Chapter 11 provisions

Foundations of Airline Finance Bijan Vasigh, 2017-11-30 Foundations of Airline Finance Methodology and Practice is a textbook that comprehensively covers at a basic level all aspects of the subject bringing together many of the numerous and informative articles and institutional developments that have characterized the field of airline finance in the previous two decades In the early chapters the reader is introduced to the elementary theoretical foundations that underpin the role of finance in the airline industry Critical topics such as the time value of money the notion of risk and return and the complex nature of costs fixed semi fixed variable and marginal are discussed and illustrated with concrete examples This is followed by an in depth presentation of the role of accounting in airlines Ratio analysis is used to further analyze airline financial statements Airline industry specific metrics such as cost per available seat mile CASM and revenue per revenue passenger mile RRPm are covered The role of capital and asset management is then explained in the following chapters The final chapters of the text present some important practical applications of the theoretical ideas presented earlier these applications include hedging the buy versus lease decision for aircraft and the question of the valuation of assets mainly aircraft Moreover specific methods for actually calculating internal valuation are presented and evaluated Foundations of Airline Finance Methodology and Practice will be of greatest value to students who are contemplating entering financial management in the air transportation industry however the text will also serve as an accessible and comprehensive reference for industry professionals

Aircraft Finance Bijan Vasigh, Reza Taleghani, Darryl Jenkins, 2012-06-15 This title presents a flexible valuation and decision making tool for financial planners airlines lease companies bankers insurance companies and aircraft manufacturers

Foundations of Airline Finance Bijan Vasigh, 2014-11-13 In recent years the airline industry has experienced severe volatility in earnings with airlines recording periods of substantial profits that are closely followed by periods of financial distress This trend has continued into the new millennium with numerous examples of airlines across the globe entering bankruptcy protection or liquidating The text provides an introduction to both the basics of finance and the particular intricacies of airline finance where there can be significant fluctuations in both revenues and costs This new edition also includes capital budgeting management of current assets financial risk analysis fuel hedging aircraft leasing This textbook contains chapters that cover unique aspects of the aviation financial decision making process These include a rigorous and structured presentation of the

buy versus lease decision that is prevalent in the industry a valuation process for aviation assets the recent trend toward privatization and the difficulty inherent in the valuation of a publicly owned or semi publicly owned asset The Foundations of Airline Finance now in its second edition is an introductory text that can be used either as a general financial text or in a specialized class that deals with aviation finance in particular

Airline Finance Peter S. Morrell, 2019-09-30 Air transport industry finance with its complexity and special needs such as route rights airport slots aircraft leasing options and frequent flyer programmes requires specific knowledge While there are numerous financial management and corporate finance texts available few of these provide explanations for the singularities of the airline industry with worked examples drawn directly from the industry itself Revised and updated in its third edition this internationally renowned and respected book provides the essentials to understanding all areas of airline finance Designed to address each of the distinct areas of financial management in an air transport industry context it also shows how these fit together while each chapter and topic provides a detailed resource which can be also consulted separately Supported at each stage by practical airline examples it examines the financial trends and prospects for the airline industry as a whole contrasting the developments for the major regions and airlines Important techniques in financial analysis are applied to the airline industry together with critical discussion of key issues Thoroughly amended and updated throughout the third edition reflects the many developments that have affected the industry since 2001 It features several important new topics including Low Cost Carriers LCCs fuel hedging and US Chapter 11 provisions The sections on financial statements and privatisation have been expanded and a new chapter has been added on equity finance and IPOs New case studies have been added as well as the latest available financial data The range and perspective is even greater than before with significant expansion of material specific to the US and Asia The book is a key resource for students of airline management and a sophisticated and authoritative guide for analysts in financial institutions and consultancies executives in airlines and related industries and civil aviation departments

Airline Management Finance Victor Hughes, 2019-12-05 Airline Management Finance The Essentials is of significant benefit to airline industry practitioners seeking a focused neatly contained and accessible resource that provides explicit financial information pertinent to their current or future role The book explains and demystifies an airline's financing and the financial reporting of its operations to airline staff and others It seeks to explain the role of finance and the Finance Department in a non technical way so staff can appreciate the value of the department and its information resources and see finance as an active contributor to the airline's operation It concentrates on practical matters explaining frequently used financial and accounting terms how financial strategy works the uses of various types of financial reporting as well as what financial risk is and how it can be managed through the co operation of finance and operating staff Staff who understand the airline's finances and financial system are more likely to make decisions which align with the airline's strategy and objectives They will also know how to use the financial information which is available The book establishes a good foundation of financial knowledge for all

staff This book is recommended reading for new employees in airline finance and related areas as well as those starting to move up the supervisory ladder in an airline

Airline Finance Dr Peter S Morrell, 2013-06-28 Air transport industry finance with its complexity and special needs such as route rights airport slots aircraft leasing options and frequent flyer programmes requires specific knowledge While there are numerous financial management and corporate finance texts available few of these provide explanations for the singularities of the airline industry with worked examples drawn directly from the industry itself Revised and updated in its fourth edition this internationally renowned and respected book provides the essentials to understanding all areas of airline finance Designed to address each of the distinct areas of financial management in an air transport industry context it also shows how these fit together while each chapter and topic provides a detailed resource which can be also consulted separately Supported at each stage by practical airline examples it examines the financial trends and prospects for the airline industry as a whole contrasting the developments for the major regions and airlines Important techniques in financial analysis are applied to the airline industry together with critical discussion of key issues Thoroughly amended and updated throughout the fourth edition reflects the many developments that have affected the industry with a particular emphasis on the full impact of the global banking and sovereign debt crises This edition also features new material discussing the increased airline mergers and acquisitions M A activity of recent years and considers the likelihood of further consolidation in the future The book is a key resource for students of airline management and a sophisticated and authoritative guide for analysts in financial institutions and consultancies executives in airlines and related industries and civil aviation departments

Airline Finance in the Global World Faruk Dayi, 2025-05-30 The aviation industry has developed greatly since the first flight took place With the development of technology and finances the aviation industry has undergone a great transformation Because investment in the airline industry requires intensive capital this study aims to reveal the importance of financing in the air transportation sector In today s world where competition has increased and capital supply has become more critical finances must be managed effectively for airline companies to be successful This study emphasizes the importance of financing airline companies This work was designed by bringing together original and high quality scientific research to guide the financial management of airline companies In this context the book includes selected research in the airline transportation sector This book to which 32 scientists contributed 22 chapters is a scientific publication that will contribute to international literature that attracts attention to different topics It is thought that it will be one of the fundamental works that can meet the scientific needs of industry employees investors managers financial institutions and most importantly aviation management students

Airline Finance and Traffic , 1995 Guide to the financial and traffic performance of over 600 of the world s airlines

Foundations of Airline Finance Bijan Vasigh, 2017-11-10 Foundations of Airline Finance Methodology and Practice is a textbook that comprehensively covers at a basic level all aspects of the subject bringing together many of the numerous and informative articles and institutional developments that

have characterized the field of airline finance in the previous two decades. In the early chapters the reader is introduced to the elementary theoretical foundations that underpin the role of finance in the airline industry. Critical topics such as the time value of money, the notion of risk and return, and the complex nature of costs (fixed, semi-fixed, variable, and marginal) are discussed and illustrated with concrete examples. This is followed by an in-depth presentation of the role of accounting in airlines. Ratio analysis is used to further analyze airline financial statements. Airline industry specific metrics such as cost per available seat mile (CASM) and revenue per revenue passenger mile (RRPM) are covered. The role of capital and asset management is then explained in the following chapters. The final chapters of the text present some important practical applications of the theoretical ideas presented earlier; these applications include hedging, the buy versus lease decision for aircraft, and the question of the valuation of assets, mainly aircraft. Moreover, specific methods for actually calculating internal valuation are presented and evaluated. Foundations of Airline Finance: Methodology and Practice will be of greatest value to students who are contemplating entering financial management in the air transportation industry; however, the text will also serve as an accessible and comprehensive reference for industry professionals.

Handbook of Airline Finance Gail F. Butler, 1999 *Aircraft Leasing and Financing* Vitaly Guzhva, Sunder Raghavan, Damon J. D'Agostino, 2018-11-29 *Aircraft Financing and Leasing Tools for Success in Aircraft Acquisition and Management* provides researchers, industry professionals, and students with a thorough overview of the skills necessary for navigating this dynamic field. The book details the industry's foundational concepts, including aviation law and regulation, airline credit analysis, maintenance reserves, insurance, transaction cost modeling, risk management tools such as fuel hedging, and the art of lease negotiations. Different types of aircraft are explored, highlighting their purposes as well as when and why airline operators choose specific models over others. In addition, the book also covers important factors such as maintenance reserve development, modeling financial returns for leased aircraft, and appraising aircraft values. Most chapters feature detailed case studies applying concepts to actual industry circumstances. Users will find this an ideal resource for practitioners or as an outstanding reference for senior undergraduate and graduate students. Presents the foundations of aircraft leasing and financing, including aviation law and regulation, airline credit analysis, maintenance reserves, insurance, transaction cost modeling, and more. Provides an overview of the different types of aircraft, their purposes, and when and why operators choose specific models over others. Offers a blend of academic and professional views, making it suitable for both student and practitioner. Serves as an aircraft finance and leasing reference for those starting their careers as well as for legal, investment, and other professionals.

Aircraft Finance Bijan Vasigh, Reza Taleghani, Darryl Jenkins, 2012-06-01 One of the largest assets that an airline has are aircraft; therefore, it is critically important to develop a methodology that estimates an aircraft's value and which also determines efficient utilization to ensure an acceptable rate of return on the asset. Aircraft Finance provides a comprehensive review of aircraft finance and valuation and presents a detailed methodology for accurate valuations. The methodology measures

return on investment improves the efficiency of managing operating costs and more effectively determines revenue analysis

Aircraft Finance:Recent Developments and Prospects Berend Crans,1996-01-26 *Aircraft Finance Recent Developments and Prospects* confronts the burning issues in the turbulent world of the airline industry The book combines selections of presentations from the First and Second De Brauw Blackstone and Westbroek Aircraft Finance Conferences held in January 1992 and 1995 respectively It deals with the legal and tax aspects of aircraft finance transaction in six European jurisdictions France Germany Spain Sweden Belgium and the Netherlands All presentations have been reviewed and updated by the authors Issues raised include funding sources security rights aircraft leasing and the effect of the EC licensing regulation Furthermore it contains two selections dealing with the outlook for the aviation industry and the aircraft finance market *Aircraft Finance Recent Developments and Prospects* provides practical answers to complex legal issues for lawyers financiers airlines lease companies and aircraft manufacturers

The Commercial Aircraft Finance Handbook Ronald Scheinberg,2017-12-12 The book offers a comprehensive overview of the multifaceted matters that arise in the process of financing commercial aircraft It reviews the different topics on a high level basis and then explains the terminology used for each particular area of specialization

American Aviation Daily ,1955-07 **Aero Digest** ,1945-10 **Asian Finance** ,1983-07

Finance and Hedging in the Commercial Airline Industry Tony Webber,2024-09-13 When there is political tension or war in the Middle East or in Eastern Europe oil and jet fuel prices shoot upward If an airline isn t protected against these higher prices they can devastate its finances and send it quickly into bankruptcy This seemingly happens on a yearly basis Thankfully for most airlines they are able to protect themselves against higher oil and jet fuel prices at least in the short term by hedging using financial instruments The challenge for airlines is to determine which financial instruments they should use in which products they should hedge and how far out from fuel consumption they should hedge This book systematically explores the different financial instruments that airlines have to choose from and in what situations they should be used It will also present the reader with the options airlines have in terms of manipulating operational levers in response to higher fuel prices such as airfares capacity and fleet size once the protective benefits of hedging wear off

American Aviation ,1963

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