

The Capital Budgeting Decision Process

The capital budgeting process involves three basic steps:

- **Generating long-term investment proposals;**
- **Reviewing, analyzing, and selecting from the proposals that have been granted, and**
- **Implementing and monitoring the proposals that have been selected.**

Managers should separate investment and financing decisions.

Chapter 8 Capital Budgeting Process And Techniques

Eugene F. Brigham, Louis C. Gapenski



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