

Chapter 28 Unemployment

Multiple Choice

1. The natural rate of unemployment is the
 - a. unemployment rate that would prevail with zero inflation.
 - b. rate associated with the highest possible level of GDP.
 - c. difference between the long-run and short-run unemployment rates.
 - d. amount of unemployment that the economy normally experiences.
2. Cyclical unemployment refers to
 - a. the relation between the probability of unemployment and a worker's changing level of experience.
 - b. how often a worker is likely to be employed during her lifetime.
 - c. year-to-year fluctuations of unemployment around its natural rate.
 - d. long-term trends in unemployment.
3. Cyclical unemployment is closely associated with
 - a. long-term economic growth.
 - b. short-run ups and downs of the economy.
 - c. fluctuations in the natural rate of unemployment.
 - d. changes in the minimum wage.
4. The natural rate of unemployment is the economist's notion of
 - a. full employment.
 - b. cyclical employment.
 - c. structural unemployment.
 - d. frictional unemployment.
5. The natural rate of unemployment
 - a. is a constant.
 - b. is the desirable rate of unemployment.
 - c. cannot be altered by economic policy.

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Principles of Economics Asia-Pacific Edition with Online Study Tools 12 Months Joshua Gans, Robin Stonecash, Martin Byford, Gregory Mankiw, Stephen King, Ph.D., Jan Libich, 2017-10-26 Principles of Economics 7th edition combines microeconomics and macroeconomics into one volume for students who take a full year's course The latest edition of this text continues to focus on important concepts and analyses necessary for students in an introductory economics course In keeping with the authors philosophy of showing students the power of economic tools and the importance of economic ideas this edition pays careful attention to regional and global policies and economic issues such as climate change and resource taxation the impacts of the ongoing global financial crisis inflation unemployment interest rates monetary and fiscal policy

Study Guide and Workbook to Accompany Law for Business Ashcroft/Ashcroft, 2004-08 **Workbook to Accompany Second Edition Economics Thompson** Allen R. Thompson, 1988 **Principles of Economics in Context** Neva Goodwin, Jonathan Harris, Julie Nelson, Brian Roach, Mariano Torras, 2019-08-01 The study of economics should not be highly abstract but closely related to real world events Principles of Economics in Context addresses this challenge laying out the principles of micro and macroeconomics in a manner that is thorough up to date and relevant to students keeping theoretical exposition close to experience Emphasizing writing that is compelling clear and attractive to students it addresses such critical concerns as ecological sustainability distributional equity the quality of employment and the adequacy of living standards Key features include Clear explanation of basic concepts and analytical tools with Discussion Questions at the end of each section encouraging immediate review of what has been read and relating the material to the students own experience Full complement of instructor and student support materials online including test banks and grading through Canvas Key terms highlighted in boldface throughout the text and important ideas and definitions set off from the main text A glossary at the end of the book containing all key terms their definitions and the number of the chapter's in which each was first used and defined Updates for the second edition include Expanded coverage of topics including inequality financialization and debt issues the changing nature of jobs and sustainable development New material on wage discrimination by race and gender an expanded section on labor markets and immigration Updated discussion of fiscal policy to include more recent developments such as the Trump tax cuts New material on behavioral economics public goods and climate change policy a new section on The Economics of Renewable Energy This new affordable edition combines the just released new editions of Microeconomics in Context and Macroeconomics in Context to provide an integrated full year text covering all aspects of both micro and macro analysis and application with many up to date examples and extensive supporting Web resources for instructors and students The companion website can be found at <http://www.bu.edu/eci> education materials textbooks principles of economics in context [Study Guide/Workbook - Law for Business](#) John D. Ashcroft, Janet Ashcroft, 2007-06 Including chapter outlines study hints and several types of questions and exercises the Study

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