

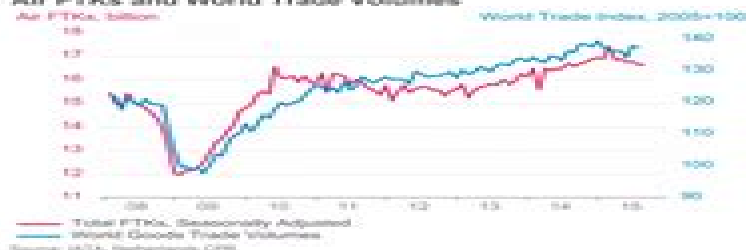
AIR FREIGHT MARKET ANALYSIS

AUGUST 2015

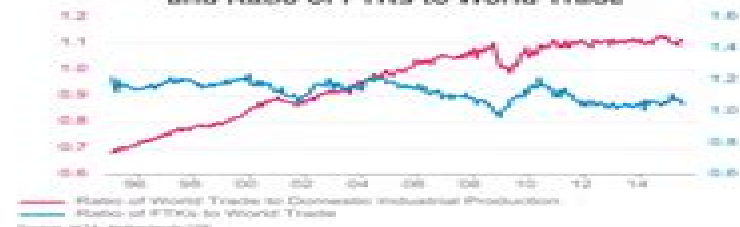
KEY POINTS

- ➔ Air freight volumes were broadly unchanged in August compared to a year ago, with freight tonne kilometers 0.2% higher. The August data shows a pause in earlier declines in air freight volumes, consistent with developments in world trade activity. That said, the trend in air freight volumes and world trade has been in decline for the best part of 2015.
- ➔ The first chart below shows the growth trend in air freight volumes and world trade. FTKs were broadly unchanged in August compared to July, but due to recent declines, the industry is still almost 2% smaller in August than it was at the end of 2014. The downward trend in world trade volumes appears to have paused, at least for the time being, and that has helped contain further weakness in air freight markets.
- ➔ Airlines in Asia Pacific continue to experience weakness, but declines in volumes have eased up a bit as trade to/from emerging Asia has stopped shrinking. A slight improvement for European carriers also helped contain further declines in the industry result, with airlines in that region seeing a small 0.7% rise on a year ago. Recent improvements in Eurozone manufacturing business activity could finally be starting to support air freight demand.
- ➔ Continued growth in air freight carried by Middle Eastern airlines (up 10.4% in August year-on-year), helped offset some of the decline that North American carriers are experiencing (down 3.3% in August year-on-year). Airlines in North America continue to see significant falls in FTK volumes since the boost from modal shift due to sea port congestion earlier in the year.
- ➔ Some of the conditions that led to the decline in world trade this year – a combination of weaker than expected global economic growth, particularly in emerging markets, as well as shifts toward the domestic market in China – are persisting. There are some tentative signs that things won't get worse – export orders have stabilized – but if the current trend were to continue, we would see negative year-on-year comparisons in the coming months.

Air FTKs and World Trade Volumes



Ratio of World Trade to Domestic Industrial Production and Ratio of FTKs to World Trade



Year on Year Comparison

	Aug 2015 vs Aug 2014			YTD 2015 vs. YTD 2014		
	FTK	AFTK	FLF	FTK	AFTK	FLF
International	0.5%	6.0%	43.9%	2.9%	6.3%	47.6%
Domestic	-1.3%	4.8%	28.4%	0.5%	2.9%	29.4%
Total Market	0.2%	5.8%	40.9%	2.6%	5.6%	43.6%

FTK: Freight Tonne-Kilometers; AFTK: Available Freight Tonne Kilometers; FLF: Freight Load Factor; All figures are expressed in % change Year on Year except FLF which are the load factors for the specific month.

Month on Month Comparison

	Aug 2015 vs. Jul 2015		
	FTK	AFTK	FLF pt
International	0.0%	0.3%	-0.1%
Domestic	0.4%	-0.2%	0.2%
Total Market	0.1%	0.2%	0.0%

Data are seasonally adjusted. All figures are expressed in % change Month on Month except FLF which are the percentage point difference between load factors of two months.

Air Freight Market Analysis Iata

John Frankie O'Connell



Air Freight Market Analysis Iata:

The Airline Industry – A Comprehensive Overview John Frankie O'Connell, 2025-09-30 In recent years airlines have faced unprecedented financial and operational uncertainties not only in the wake of COVID 19 but across the industry Their responses provide valuable lessons for the future for airlines for related industries and for all sectors that find unexpected upheaval suddenly in their path As a truly global business the airline industry offers countless lessons in navigating uncertainty and the necessity of continual business transformation The Airline Industry A Comprehensive Overview Dynamic Trends and Transformations is an up to date state of the nation perspective on the airline industry Its dedicated and detailed focus on airlines makes the book an invaluable tool in deciphering how airlines have been run and managed to date and provides a roadmap for the future evolution of the industry The author has interviewed countless airline and related industry professionals in their respective fields of expertise which adds layers of real world insight to every chapter Written in a lively and accessible style that will appeal to readers whether they are in academia or the airline industry The Airline Industry A Comprehensive Overview Dynamic Trends and Transformations is essential reading for airline employees and undergraduate and postgraduate students and a vital point of reference for lecturers and researchers economists and business analysts looking for a thorough and commercial guide to the airline industry

The Routledge Companion to Air Transport Management Nigel Halpern, Anne Graham, 2018-01-31 The Routledge Companion to Air Transport Management provides a comprehensive up to date review of air transport management research and literature This exciting new handbook provides a unique repository of current knowledge and critical debate with an international focus considering both developed and emerging markets and covering key sectors of the air transport industry The companion consists of 25 chapters that are written by 39 leading researchers scholars and industry experts based at universities research institutes and air transport companies and organisations in 12 different countries in Africa Asia Pacific Europe and North America to provide a definitive trustworthy resource The international team of contributors have proven experience of research and publication in their specialist areas and contribute to this companion by drawing upon research published mainly in academic industry and government sources This seminal companion is a vital resource for researchers scholars and students of air transport management It is organised into three parts current state of the air transport sectors Part I application of management disciplines to airlines and airports Part II and key selected themes Part III

ITF Transport Outlook 2019 International Transport Forum, 2019-05-22 The ITF Transport Outlook provides an overview of recent trends and near term prospects for the transport sector at a global level as well as long term prospects for transport demand to 2050 The analysis covers freight maritime air surface and passenger transport car rail air as well

Handbook of Research on Artificial Intelligence Applications in the Aviation and Aerospace Industries Shmelova, Tetiana, Sikirda, Yuliya, Sterenharz, Arnold, 2019-10-11 With the emergence of smart technology and automated systems in today s world artificial intelligence AI is being incorporated

into an array of professions The aviation and aerospace industry specifically is a field that has seen the successful implementation of early stages of automation in daily flight operations through flight management systems and autopilot However the effectiveness of aviation systems and the provision of flight safety still depend primarily upon the reliability of aviation specialists and human decision making The Handbook of Research on Artificial Intelligence Applications in the Aviation and Aerospace Industries is a pivotal reference source that explores best practices for AI implementation in aviation to enhance security and the ability to learn improve and predict While highlighting topics such as computer aided design automated systems and human factors this publication explores the enhancement of global aviation security as well as the methods of modern information systems in the aeronautics industry This book is ideally designed for pilots scientists engineers aviation operators air crash investigators teachers academicians researchers and students seeking current research on the application of AI in the field of aviation

Global Governance of Civil Aviation Safety Nilgun

Ozgur,2022-09-30 This book indicates the shortcomings of the current international legal system and customary international norms that govern international aviation law to comply with contemporary air transport market realities As the air transport market develops globally the safety regime of civil aviation should also be governed and applied globally In this book the author departs from current international legal norms to examine the emerging legal field of global administrative law Through that lens the possibility of reconstructing the set of legal mechanisms that govern domestic and international administrative interaction in the global field of aviation safety is explored This book demonstrates that a legal system is never complete but always develops in tandem with changing needs i e the participation of the affected parties Exploring the principles of GAL theory contributes to addressing the contemporary legal issues relating to state compliance with international aviation safety standards that would otherwise not be covered by customary international law In particular the principles of GAL theory regarding global governance and the public character of global regulations the role of individuals and states in global governance and state sovereignty are considered valuable contributions to contemporary global aviation safety issues in practice It is asserted in this book that proper checks and balances in global aviation safety can be improved by making these accessible to individuals by way of national courts Finally establishing public awareness of global aviation safety standards will eventually create greater pressure on states to implement and enforce them This book is in an area increasing academic and research interest of practitioners of public international aviation law global administrative law global governance and global aviation safety global air transport market regulations

AIR Freight Market Analysis

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