

Principles of Real Estate II Final Exam

1. The _____ is the most active in the regulation of real estate licensees.

(Ans-d) state government

2. Which of the following is necessary for a deed of conveyance to be valid?

(Ans-b) The deed must be in writing

3. The primary distinction between the legal concepts of real estate and real property is that

(Ans-a) real property includes ownership of a bundle of rights.

4. An applicant for a salesperson license must

(Ans-c) have a finger printing and background check prior to receiving a license.

5. TRELA makes provisions for

(Ans-c) a prerequisite of a minimum of 15 classroom hours counted toward license renewal every two years.

6. A(n) _____ is a freehold estate that is limited to the duration of the life of the owner.

(Ans-b) life estate

7. What distinguishes a lien from other types of encumbrance?

(Ans-a) It involves a monetary claim against the value of a property.

8. What type of conventional life estate ends with the death of the life estate owner?

(Ans-b) Ordinary life estate

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