

# Handbook of Alternative Theories of Economic Growth

Edited by Mark Setterfield



# Handbook Of Alternative Theories Of Economic Growth

**Brendan G. Carr**



## **Handbook Of Alternative Theories Of Economic Growth:**

*Handbook of Alternative Theories of Economic Development* Erik S. Reinert, Jayati Ghosh, Rainer Kattel, 2016-09-28 The Handbook of Alternative Theories of Economic Development explores the theories and approaches which over a prolonged period of time have existed as viable alternatives to today's mainstream and neo-classical tenets. With a total of 40 specially commissioned chapters written by the foremost authorities in their respective fields, this volume represents a landmark in the field of economic development. It elucidates the richness of the alternative and sometimes misunderstood ideas which in different historical contexts have proved to be vital to the improvement of the human condition. The subject matter is approached from several complementary perspectives. From a historical angle, the Handbook charts the mercantilist and cameralist theories that emerged from the Renaissance and developed further during the Enlightenment. From a geographical angle, it includes chapters on African, Chinese, Indian, and Muslim approaches to economic development. Different schools are also explored and discussed, including nineteenth-century US development theory, Marxist, Schumpeterian, Latin American structuralism, regulation theory, and world systems theories of development. In addition, the Handbook has chapters on important events and institutions, including The League of Nations, The Havana Charter, and UNCTAD, as well as on particularly influential development economists. Contemporary topics such as the role of finance, feminism, the agrarian issue, and ecology and the environment are also covered in depth. This comprehensive Handbook offers an unrivalled review and analysis of alternative and heterodox theories of economic development. It should be read by all serious scholars, teachers, and students of development studies, and indeed anyone interested in alternatives to development orthodoxy.

*Handbook of Alternative Theories of Economic Growth* Mark Setterfield, 2010. Comprising specially commissioned essays, the Handbook provides a comprehensive overview of alternative theories of economic growth. It surveys major sub-fields, including classical, Kaleckian, evolutionary, and Kaldorian growth theories, and highlights cutting-edge issues such as the relationship between finance and growth, the interplay of trend and cycle, and the role of aggregate demand in the long run.

*Handbook on Alternative Theories of Innovation* Godin, Benoît, Gaglio, Gérald, Vinck, Dominique, 2021-10-12. This insightful Handbook scrutinizes alternative concepts and approaches to the dominant economic or industrial theories of innovation. Providing an assessment of these alternatives, it questions the absence of these neglected types of innovation and suggests diverse theories.

**Handbook of Alternative Theories of Political Economy** Stilwell, Frank, Primrose, David, Thornton, Tim B., 2022-05-13. This Research Handbook advances entrepreneurship theory in new ways by integrating and contributing to contemporary theories of practice. Leading theorists and entrepreneurship experts who are part of the growing Entrepreneurship as Practice (EaP) research community expertly propose methodologies, theories, and empirical insights into the constitution and consequences of entrepreneurial practices.

**The Routledge Handbook of Heterodox Economics** Tae-Hee Jo, Lynne Chester, Carlo D'Ippoliti, 2017-07-28. The Routledge Handbook of Heterodox Economics

presents a comprehensive overview of the latest work on economic theory and policy from a pluralistic heterodox perspective. Contributions throughout the Handbook explore different theoretical perspectives including Marxian radical political economics, Post Keynesian, Sraffian economics, institutionalist, evolutionary economics, feminist economics, social economics, Regulation theory, the Social Structure of Accumulation approach, and ecological economics. They explain the structural properties and dynamics of capitalism as well as propose economic and social policies for the benefit of the majority of the population. This book aims firstly to provide realistic and coherent theoretical frameworks to understand the capitalist economy in a constructive and forward looking manner. Secondly, it delineates the future directions as well as the current state of heterodox economics and then provides both heat and light on controversial issues, drawing out the commonalities and differences among different heterodox economic approaches. The volume also envisions transformative economic and social policies for the majority of the population and explains why economics is and should be treated as a social science. This Handbook will be of compelling interest to those including students who wish to learn about alternative economic theories and policies that are rarely found in conventional economics textbooks or discussed in the mainstream media, and to critical economists and other social scientists who are concerned with analyzing pressing socio-economic issues.

*Economic Theory and Policy amidst Global Discontent* Ananya Ghosh Dastidar, Rajeev Malhotra, Vivek Suneja, 2018-02-06. This book rethinks economic theory and calls for a creative and pragmatic approach to policymaking. It examines what development and sustenance of economic progress mean and how these may be facilitated. The relevance of this issue has received fresh impetus from the significant changes in the degree and pattern of international economic relations that are unfolding across the world, posing both opportunities and challenges. While globalisation of goods and financial markets may have delivered high growth for some nations, the distribution of the benefits has often been highly unequal, with gains to owners of capital and skills being disproportionately higher compared to that of labour, especially the unskilled. Widening and persistent inequalities have been at the heart of rising polarisation and spread of conflicts that threaten the social fabric. This work emphasises the relevance of a broad policy framework based on building individual capabilities and in line with a human-centric perspective. At the same time, it points out the crucial need to create policy space for macroeconomic stability and to accommodate heterodox influences, especially when conventional wisdom proves inadequate, as starkly demonstrated *inter alia* during the recent global financial crisis. This festschrift dedicated to Deepak Nayyar presents chapters on diverse themes that address the persisting global problems of poverty, inequality, and sustaining development. The book will be of great interest to scholars and researchers of economics, development studies, public policy, and governance, and also to policymakers, government officials, and those in media.

**Inequality and Stagnation** Santiago Capraro, Carlo Panico, Luis Torres-González, 2024-08-02. The book examines how the outgrowth of the financial industry has contributed to the recent tendencies towards inequality and stagnation. It proposes a monetary interpretation of these events using a Classical

Keynesian theoretical approach derived from the work of Keynes and Sraffa The approach moves from the distributive conflicts among economic and social groups presuming that they influence the legislation shaping the organisation of the markets and the policy of the authorities It argues that the degrees of liquidity of assets which reflect the individual perceptions of their future prices ultimately depend on the organisation of the markets and policy decisions The development of his work persuaded Keynes that it was necessary to revolutionise the scientific foundations of economic discipline to effectively interpret events and recommend policies He consequently introduced in 1932 a monetary theory of production Following these lines Sraffa proposed in *Production of Commodities* to take the rate of interest as an independent variable in the theory of distribution Using the Classical Keynesian approach the book shows how the changes in legislation and policies since the abandonment of the Bretton Woods agreements have caused the outgrowth of finance and how these alterations have raised financial instability It identifies various competitive mechanisms through which financial events can affect income distribution and growth describing how they have triggered the recent tendencies towards inequality and stagnation This book is essential reading for researchers studying the interactions among financial markets distribution and growth

**Analytical Political Economy** Roberto Veneziani, Luca Zamparelli, 2018-06-11 Offering a unique picture of recent developments in a range of non conventional theoretical approaches in economics this book introduces readers to the study of Analytical Political Economy and the changes within the subject Includes a wide range of topics and theoretical approaches that are critically and thoroughly reviewed Contributions within the book are written according to the highest standards of rigor and clarity that characterize academic work Provides comprehensive and well organized surveys of cutting edge empirical and theoretical work covering an exceptionally wide range of areas and fields Topics include macroeconomic theories of growth and distribution agent based and stock flow consistent models financialization and Marxian price and value theory Investigates exploitation theory trade theory the role of expectations and animal spirits on macroeconomic performance as well as empirical research in Marxian economics

**A Modern Guide to Keynesian Macroeconomics and Economic Policies** Eckhard Hein, Engelbert Stockhammer, 2011-01-01 This well documented book will prove to be the essential guide for researchers and graduate students in macroeconomics and political economy It will also prove inspiring to a wider audience interested in modern Keynesian macroeconomics

**America, China, and the Struggle for World Order** G. John Ikenberry, Zhu Feng, Wang Jisi, 2015-07-22 This book brings together twelve scholars six Americans and six Chinese to explore the ways America and China think about international order The book shows how each country's traditions historical experiences and ideologies influence current global dialogues

**Credit, Money and Crises in Post-Keynesian Economics** Louis-Philippe Rochon, Hassan Bougrine, 2020-07-31 In this volume Louis Philippe Rochon and Hassan Bougrine bring together key post Keynesian voices in an effort to push the boundaries of our understanding of banks central banking monetary policy and endogenous money Issues such as interest rates income distribution stagnation and

crises both theoretical and empirical are woven together and analysed by the many contributors to shed new light on them The result is an alternative analysis of contemporary monetary economies and the policies that are so needed to address the problems of today      **Institutions, Technology, and Circular and Cumulative Causation in Economics** Henning Schwardt,2013-09-03 The book investigates the relation between technology and institutions and their mutual influence during processes of development and change and illustrates this on the development process in Argentina after 1946 General and case study specific policy recommendations are offered      **A Handbook of Alternative Theories of Public**

**Economics** Francesco Forte,Ram Mudambi,Pietro Maria Navarra,2014-03-28 This comprehensive and thought provoking Handbook reviews public sector economics from pluralist perspectives that either complement or reach beyond mainstream views The book takes a comprehensive interdisciplinary approach drawing on economi      *Economic Theory and its History* Giuseppe Freni,Heinz D. Kurz,Andrea Mario Lavezzi,Rodolfo Signorino,2016-01-29 This collection brings together leading economists from around the world to explore key issues in economic analysis and the history of economic thought This book deals with important themes in economics in terms of an approach that has its roots in the works of the classical economists from Adam Smith to David Ricardo The chapters have been inspired by the work of Neri Salvadori who has made key contributions in various areas including the theory of production the theory of value and distribution the theory of economic growth as well as the theory of renewable and deplorable natural resources The main themes in this book include production value and distribution endogenous economic growth renewable and exhaustible natural resources capital and profits oligopolistic competition effective demand and capacity utilization financial regulation and themes in the history of economic analysis Several of the contributions are closely related to the works of Neri Salvadori This is demonstrated with respect to important contemporary topics including the sources of economic growth the role of exhaustible resources in economic development the reduction and disposal of waste the redistribution of income and wealth and the regulation of an inherently unstable financial sector All contributions are brand new original and concise written by leading exponents in their field of expertise Together this volume represents an invaluable contribution to economic analysis and the history of economic thought This book is suitable for those who study economic theory and its history political economy as well as philosophy

**Kalecki and Kaleckian Economics** Louis-Philippe Rochon,Marcin Czachor,Gracjan Robert Bachurewicz,2021-11-29 This book helps in pushing forward a Kaleckian research agenda that is even more urgent given the 2007 2009 financial crisis and the current post COVID recovery Micha Kalecki was a leading heterodox economist whose influence in the field perhaps even surpasses that of Keynes Kalecki s insights are even more relevant today and scholars are encouraged to apply his conclusions to ensure the sustainability of our economic systems This edited volume honouring the work of Micha Kalecki includes chapters contributed by celebrated Kaleckian economists In honour of the 50th anniversary of his demise the Review of Political Economy ROPE and Edward Lipi ski Foundation hosted a conference in September 2020 to celebrate his

contribution to heterodox economics and his lasting legacy These chapters honouring the work of Micha Kalecki span a panoply of topics and include a personal note from one of his former students and friend and cover topics such as Kalecki's relationship with the Cantabrigians labour economics fiscal policy income distribution gender finance debt and democracy The chapters in this book were originally published as a special issue of the journal Review of Political Economy

*Technological Change* Aurora Teixeira,2012-04-11 Technological change is today central to the theory of economic growth It is recognised as an important driver of productivity growth and the emergence of new products from which consumers derive welfare It depends not only on the work of scientists and engineers but also on a wider range of economic and societal factors including institutions such as intellectual property rights and corporate governance the operation of markets a range of governmental policies science and technology policy innovation policy macroeconomic policy competition policy etc historical specificities etc Given that technology is explicitly taken up in the strategies and policies of governments and firms and new actors both in the national and international arenas become involved understanding the nature and dynamics of technology is on demand I anticipate that this book will decisively contribute in this regard **Conflict,**

**Demand and Economic Development** Deepankar Basu,Debarshi Das,2020-11-26 This book presents a comprehensive overview of three key areas heterodox macroeconomics development economics and classical political economy It offers an alternative macroeconomic framework to analyse policies with an emphasis on issues of equity and justice With contributions by leading economists from across the world it examines the growth and distribution of income trade and finance in developing countries classical political economy and Marxist theory dualism in the US economy economic crisis and agrarian economy in poor countries It explores themes such as the effect of an exogenous shock to wage share Harroddian instability and Steindlian solutions economics and politics of social democracy the role of power in the macroeconomy economic development through the promotion of domestic value chains and reflections on primitive accumulation Going beyond the neo classical tradition the volume opens up a new vista of economics by discussing unexplored questions It provides a refreshing treatment of time tested ideas as well as discussions of recent developments and current research A major intervention in heterodox macroeconomics and a tribute to macroeconomist Amit Bhaduri this book will be useful to scholars and researchers of economics political economy development studies sociology political science public administration economic theory economic history economic geography and critical studies as well as professionals economists and policymakers

*Recharting the History of Economic Thought* Kevin Deane,Elisa van Waeyenberge,2020-04-08 This ground breaking new textbook takes a thematic approach to the history of economic thought introducing current economic issues and examining the relevant arguments of key economists By taking this innovative approach the book sets these pivotal ideas in a contemporary context helping readers to engage with the material and see the applications to today's society and economy Based on courses developed by the authors the text introduces a range of perspectives and encourages critical

reflection upon neoclassical economics Through exposure to a broader spectrum of sometimes conflicting propositions readers are able to evaluate the strengths weaknesses and relevance of different economic theories Recharting the History of Economic Thought is an invaluable companion for those taking courses in the History of Economic Thought the Development of Economic Ideas Developing Economic Thinking or Economic Thought and Policy It will also appeal to anyone looking for an introduction to pluralist approaches to economics Aggregate Demand, Inequality and Instability Piero

Ferri, 2016-12-30 This book studies the relationships between aggregate demand inequality and instability It extends the traditional approach by introducing wealth and inequality into a dynamic macroeconomic model Furthermore it examines the role that debt and financial instability can play in turbulent times such as the Great Recession and its aftermath Unlike Piketty the author analyses the relationships between instability and inequality and the feedbacks from the latter to the former in a system approach where real and monetary factors interact to generate complex patterns **The Oxford**

**Handbook of Industrial Policy** Arkebe Oqubay, Christopher Cramer, Ha-Joon Chang, Richard Kozul-Wright, 2020-10-20 Industrial policy has long been regarded as a strategy to encourage sector industry or economy wide development by the state It has been central to competitiveness catching up and structural change in both advanced and developing countries It has also been one of the most contested perspectives reflecting ideologically inflected debates and shifts in prevailing ideas There has lately been a renewed interest in industrial policy in academic circles and international policy dialogues prompted by the weak outcomes of policies pursued by many developing countries under the direction of the Washington Consensus and its descendants the slow economic recovery of many advanced economies after the 2008 global financial crisis and mounting anxieties about the national consequences of globalization The Oxford Handbook of Industrial Policy presents a comprehensive review of and a novel approach to the conceptual and theoretical foundations of industrial policy The Handbook also presents analytical perspectives on how industrial policy connects to broader issues of development strategy macro economic policies infrastructure development human capital and political economy By combining historical and theoretical perspectives and integrating conceptual issues with empirical evidence drawn from advanced emerging and developing countries The Handbook offers valuable lessons and policy insights to policymakers practitioners and researchers on developing productive transformation technological capabilities and international competitiveness It addresses pressing issues including climate change the gendered dimensions of industrial policy global governance and technical change Written by leading international thinkers on the subject the volume pulls together different perspectives and schools of thought from neo classical to structuralist development economists to discuss and highlight the adaptation of industrial policy in an ever changing socio economic and political landscape

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