

AUDITING

Multiple Choice Questions & Answers

1. 7. This kind of audit is conducted generally between two annual audit _____.
A. internal audit.
B. interim audit.
C. final audit.
D. continuous audit.
ANSWER: B
2. Management audit otherwise called as _____.
A. final audit.
B. efficiency audit.
C. cost audit.
D. cash audit.
ANSWER: B
3. Before the work of audit is commenced, the auditor plans out the whole of audit work is called _____.
A. Audit plan.
B. Audit note.
C. Audit programme.
D. Audit programme.
ANSWER: D
4. Internal auditor is appointed by _____.
A. the management.
B. the shareholders
C. the government.
D. the statutory body.
ANSWER: A
5. Auditing begins where _____ ends.
A. Selling.
B. inventory valuation.
C. Accounting.
D. Purchases.
ANSWER: C
6. A kind of audit conducted for a part of the accounting year is called _____.
A. Periodical audit.
B. Partial audit.
C. Cost audit.
D. Interim audit.
ANSWER: A
7. Who among the following can be appointed as auditor of a company?
A. A partner or a director of the company.
B. A person of unsound mind.
C. Mr. Y who owes Rs. 500 to the company.
D. Mr. Z the holder of C.A certificate.
ANSWER: D
8. Auditing standards differ from auditing procedures in that procedures relate to _____.
A. Measure of performance.
B. Audit principles.
C. Acts to be performed.
D. Audit judgments.
ANSWER: C
9. Confirmation of the court is necessary for _____.

Auditing Multiple Choice Questions And Answers

Patrick R. Delaney, O. Ray Whittington



Auditing Multiple Choice Questions And Answers:

Wiley CPA Exam Review 2010, Auditing and Attestation Patrick R. Delaney, O. Ray Whittington, 2009-12-02

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Guide for Independent Directors Sanjiv Agarwal, Ankita Agarwal, 2021-05-15 About the Book Independent Directors require a special set of skills attitude and mindset to act independently and take unbiased neutral views on matters before them in the Board In order to provide and invigorate basic knowledge in corporate laws upgrade and evaluate the required skills of Independent Directors and to prepare a databank of such qualified and eligible persons the rules necessitate to have a Data bank in place The Ministry of Corporate Affairs in consonance with Companies Creation and Maintenance of databank of Independent Directors Rules 2019 and Companies Appointment and Qualification of Directors Amendment Rules 2019 empanels Directors that are registered with them and have passed the Online Proficiency Self Assessment Test MCA has authorised the Indian Institute of Corporate Affairs IICA to maintain the Data bank as well as conduct the Online Proficiency Self Assessment Test This book covers the entire gamut of syllabus for the purpose of the Online Proficiency Self Assessment Test It has been divided into 4 parts and 36 chapters Part I details Syllabus scheme scope and text of relevant Notifications Part II encompasses 36 chapters covering over 1700 Multiple Choice Questions MCQs on all these topics including case studies The chapters also contain the answer key for self assessment Part III contains the text of relevant provisions extracts of Companies Act 2013 Company Rules SCRA SEBI guidelines etc Part IV integrates extracts of Indian and International Corporate Governance Codes Guidelines for reference and further readings Key Features A useful guide for Independent Director aspirants appearing for online proficiency self assessment test Covers entire syllabus viz company law SEBI guidelines corporate governance etc Includes case studies Over 1700 Multiple Choice Questions MCQs with answer key

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Auditing Business Continuity Rolf von Roessing, 2002 This book not only provides a general outline of how to conduct different types of business continuity audits but also reinforces their application by providing practical examples and advice to illustrate the step by step methodology including contracts reports and techniques The practical application of the methodology enables the professional auditor and BCM practitioner to identify and illustrate the use of good BCM practice whilst demonstrating added value and business resilience

Handbook for Independent Director's Examination (With MCQs) Rajeev Babel, 2021-05-15 About the Book This book has been designed keeping in mind the needs of professionals who are preparing for the Independent Director's Online Proficiency Self Assessment Test The book would be immensely useful for the chartered accountants company secretaries lawyers and management professionals while undertaking the Independent Director's examination as it gives the updated provisions of different statutes and MCQs relevant for it Contents Chapter 1 Companies Act 2013 and relevant Rules sections 3 to 246 Chapter 2 Secretarial Standards SS 1 and SS 2 Chapter 3 Securities Laws and Regulations covering SEBI Act 1992 SEBI LODR Regulations 2015 SEBI ICDR Regulations 2018 Securities Contracts Regulation Act 1956 and Depositories Act 1996 Chapter 4 Independent Director covering entire day to day reference materials specially meant for the Independent Directors Chapter 5 Corporate Governance Strategy covering corporate governance and board effectiveness matters Chapter 6 Financial Accountancy covering understanding about the Accounting Standards Balance Sheet Profit Loss Account Cash Flow Statements CARO 2020 and the Financial Ratios Chapter 7 Case Laws Includes 7 leading case studies

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