

Research Article

## Determinants of Foreign Direct Investment from China to Indonesia

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#### Abstract

This study identifies and analyzes the determinants influencing China's foreign direct investment level in Indonesia. The independent variables in this study are economic growth, inflation rate, wage rate, exchange rate, and export value. The data used is time series data from 2000 - 2016. The analytical method used is multiple linear regression. The study results show that wage and inflation rates significantly affect the foreign investment level from China to Indonesia. The variables of economic growth, exchange rates, and exports do not affect the level of foreign investment from China to Indonesia. The simultaneous test results significantly influence all the independent variables used in this study. The implication for foreign direct investment is that the government must increase foreign investment in Indonesia to increase economic growth by improving the investment climate in the country by providing several facilities to assist foreign investors so that investors feel safe investing their capital in Indonesia and with synergy with monetary policy in lowering interest rates to increase investor interest in investing.

Keywords: Inflation Rate, Wage Rate, Exchange Rate, Export Value, Foreign Direct Investment

JEL Classification: O11, O16, 047

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#### 1. Introduction

One indicator of a country's prosperity can be seen in the amount of per capita income that country has (Lesmana, 2014). Per capita income can increase if there is an increase in real national income, reflected by economic growth. Therefore, every country tries to increase its production or national income through economic development to achieve its economic growth target (Azwar, 2016).

# **Determinants Of Foreign Direct Investment For A Small**

**Karl P Sauvant, Lisa E Sachs** 

#### **Determinants Of Foreign Direct Investment For A Small:**

Some New Evidence on Determinants of Foreign Direct Investment in Developing Countries Harinder The Determinants of Foreign Direct Investment Centre on Transnational Corporations Singh, Kwang Woo Jun, 1995 Foreign Direct Investment and Human Development Olivier de Schutter, Johan F. M. Swinnen, Jan (United Nations),1992 Wouters, 2013 This book presents original research that examines the growth of international investment agreements as a means to attract foreign direct investment FDI and considers how this affects the ability of capital importing countries to pursue their development goals The hope of countries signing such treaties is that foreign capital will accelerate transfers of technologies create employment and benefit the local economy through various types of linkages But do international investment agreements in fact succeed in attracting foreign direct investment And if so are the sovereignty costs involved worth paying In particular are these costs such that they risk undermining the very purpose of attracting investors which is to promote human development in the host country This book uses both economic and legal analysis to answer these questions that have become central to discussions on the impact of economic globalization on human rights and human development It explains the dangers of developing countries being tempted to signal their willingness to attract investors by providing far reaching protections to investors rights that would annul or at least seriously diminish the benefits they have a right to expect from the arrival of FDI It examines a variety of tools that could be used by capital exporting countries and by capital importing countries alike to ensure that FDI works for development and that international investment agreements contribute to that end This uniquely interdisciplinary study located at the intersection of development economics international investment law and international human rights is written in an accessible language and should attract the attention of anyone who cares about the role of private investment in supporting the efforts of poor countries to climb up the development ladder Foreign Direct Investment Yingqi Wei, V. N. Balasubramanyam, 2004-01-01 This book consists of detailed case studies of foreign direct investment FDI in China India Ireland Malaysia Mexico and Sub Saharan Africa providing a critical review of the determinants and impact of FDI on growth and development employment technology transfer and trade The expert contributors examine a range of controversial issues including the contribution of the relatively large volume of FDI in China to its growth whether India should fully liberalise its FDI regime and the impact of Mexico s membership of NAFTA on the volume of FDI it has attracted Malaysia's economic policies which appear to have attracted relatively large volumes of FDI but failed to generate the hoped for transmission of technology and skills are also questioned along with the role of corruption in limiting the contribution of FDI to achieving social goals in Sub Saharan Africa The impressive record of the Irish Republic in attracting and harnessing FDI to development objectives is examined closely and provides a detailed analysis of policies likely to promote efficient utilisation of FDI **Foreign Direct Investment in Europe** Klaus Liebscher, 2007-01-01 This book provides authoritative academic and professional insights into the effects of

foreign direct investment FDI on home and host countries It highlights global trends and patterns and explores related policy challenges all with a special focus on the countries in Central Eastern and South Eastern Europe The book cuts through the existing data fog by offering a wide range of up to date academic findings and institutional expertise Those findings are rounded off with lessons to be learned from historical developments Ireland's success story an evaluation of current trends the role of China and an investment promotion agency policy for attracting sustainable investment CzechInvest Contributions made by central bank officials institutional representatives members of academia and professionals provide for a uniquely complementary view on FDI developments and their implications At a time of big changes in the FDI landscape this book offers both empirical and econometric evidence on foreign direct investment and will be of great interest to economists and other experts in the fields of economic policy and European integration from central commercial and investment banks governments international organizations universities and research institutes The special focus on FDI will attract those interested in or directly involved in tackling the challenges of attracting sustainable investment or investing successfully The Effect of Treaties on Foreign Direct Investment Karl P Sauvant, Lisa E Sachs, 2009-03-27 Over the past twenty vears foreign direct investments have spurred widespread liberalization of the foreign direct investment FDI regulatory framework By opening up to foreign investors and encouraging FDI which could result in increased capital and market access many countries have improved the operational conditions for foreign affiliates and strengthened standards of treatment and protection By assuring investors that their investment will be legally protected with closed bilateral investment treaties BITs and double taxation treaties DTTs this in turn creates greater interest in FDI Investment in Developing Countries H. Kehal, 2004-11-10 This volume examines foreign investment in developing countries both from a theoretical perspective and country specific perspective It covers strategies to maximize the benefits that draw from the inward investment flow as well as examining foreign investment as a vehicle for international economic integration The book focuses on foreign investment in the third and fourth largest economies of the world the Peoples Republic of China and India in addition to Indonesia Malaysia and other countries Outward Foreign Direct Investment (FDI) in Emerging Market Economies Dorożyński, Tomasz, Kuna-Marszałek, Anetta, 2017-02-10 The role of foreign direct investment initiatives is pivotal to effective enterprise development This is particularly vital to emerging economies that are building their presence in international business markets Outward Foreign Direct Investment FDI in Emerging Market Economies is a comprehensive source of academic material on the progressive impact of investment opportunities in the context of developing nations Highlighting pivotal research perspectives on topics such as trade sourcing strategies and corporate social responsibility this book is ideally designed for academics practitioners graduate students and professionals interested in the economic performance of emerging markets Foreign Direct Investment in Transitional Economies Michael Du Pont, 2000-08-17 Foreign Direct Investment in Transitional Economies presents a detailed investigation into the recent

changes in the patterns and determinants in inflows of FDI to transitional economies. The author re evaluates conventional theories of FDI and analyses the many changes taking place in the nature of international business both in terms of the drives of the trans border transactions and the strategic orientation of the firms that engage in those transactions This comparative investigation is based on original research detailing the experiences of FDI in the economies of China and Poland through case studies of over 200 multinationals and takes into account the dynamic forces of globalization and their Opportunities and Challenges for Multinational Enterprises and Foreign Direct Investment in the Belt and Road Initiative Bhuiyan, Miraj Ahmed, Beraha, Isidora, 2022-06-24 The Belt and Road Initiative BRI is establishing significant connectivity networks including a complex network of aviation e services and trade network systems It has promoted economic and financial development in regions covered by the BRI in terms of infrastructure construction and interconnection and attracted large foreign direct investment flows At the bottom of the escalation of the China US trade dispute is a more fundamental shift where China has become the US s strategic competitor and political economic tensions have continued to climb Opportunities and Challenges for Multinational Enterprises and Foreign Direct Investment in the Belt and Road Initiative analyzes the opportunities and challenges of multinational enterprises MNEs and cross border foreign investments transactions This valuable reference adopts an economic and international business perspective to address these issues and presents novel and state of the art research insights into the role of MNEs and their influence on the Silk Road Economic Belt Covering topics such as economic determinants foreign direct investment promotion policies and trade gravity model this premier reference source is an excellent resource for business leaders and CEOs policymakers geopolitical experts politicians government officials sociologists libraries students and educators of higher education researchers and academicians Foreign Direct Investment and International Law Adaeze Agatha Aniodoh, 2025-07-16 This book examines the regulatory framework for foreign direct investments most notably the bilateral investment treaties which provide several guarantees that minimise the exposure of risks to foreign investors in a host State Most States have recognised that one of the ways they can improve their economic growth is by providing effective mechanisms for the attraction of foreign investments In this regard foreign direct investments have become a key element in the strategic vision for advancing any national economy. The book examines guarantees which have the capacity to impinge on the economic sovereignty of a State raising questions such as are host States obliged to comply with the rights of foreign investors to free capital repatriation in the face of economic difficulties What power does a host State have to regulate and impose capital controls that are deleterious to the rights of a foreign investor This book argues that policies aimed at increasing foreign direct investment need to extend beyond investment liberalisation to strike a balance between the regulatory rights of a State and the legitimate expectations of foreign investors Advancing the discussion on the necessity of balancing the needs of foreign investors with those of the host community and exploring the power asymmetry present in treaty negotiations this

book will be of interest to students academics and practitioners with an interest in international investment law Foreign Direct Investment in Japan Masaru Yoshitomi, Edward Montgomery Graham, 1996-01-01 The direct participation of foreign firms in the economy of Japan is lower than in any other advanced industrial nation. The contributors consider what policy actions if any the Japanese government can take to increase direct investment **External Finance for Private Sector Development** M. Odedokun, 2004-03-12 Foreign finance for private sector development PSD has become popular with the donor community and in multilateral development policy for a seen as an antidote for recipient economies aid dependency and a way of accomplishing growth poverty reduction and empowerment This book analyzes the pattern of foreign finance for PSD and examines multilateral and bilateral donors practices in PSD financing giving special attention to microfinance and microenterprises It also models and explains private capital flows from developed to developing countries and reverse flows in the form of capital flight Regional Conference on Science, Technology and Social Sciences (RCSTSS 2014) Mohd Amli Abdullah, Wan Kalthom Yahya, Nazirah Ramli, Siti Rosiah Mohamed, Badli Esham Ahmad, 2016-07-29 This book features more than 95 papers that were presented at the bi annual Regional Conference on Science Technology and Social Sciences RCSTSS 2014 which was organized by Universiti Teknologi MARA Pahang It covers topics ranging from communications studies politics psychology education religious studies as well as business and economics The papers which have been carefully reviewed include research conducted by academicians locally regionally and globally They detail invaluable insights on the important roles played by the various disciplines in science technology and social sciences Coverage includes accounting art and design business communication economics education finance humanity information management marketing music religion social sciences and tourism Throughout clear illustrations figures and diagrams complement the research The book is a significant point of reference to academicians and students who want to pursue further research in their respective fields It also serves as a platform to disseminate research findings as a catalyst to bring out positive innovations on the development of the region Determinants of FDI in Central and Eastern Europe Hanna Makhavikova, 2018-08-17 This book provides a detailed examination of foreign direct investment FDI inflows in Central and Eastern Europe CEE after closer integration in the European Union An important facet of European economic integration was the development of a free trade area in Central and Eastern Europe which improved market accessibility However to date these relations have been little explored theoretically The book examines foreign investments in different transition countries from both a theoretical and an empirical perspective It analyzes changes in the choice of location by foreign investors in nineteen CEE countries between 1992 and 2015 and shows that it is linked to the removal of intra regional trade barriers The findings suggest that regional integration increases the incentives for multinationals to invest in the participating countries especially in those with larger markets and lower production costs Foreign Direct Investments: Concepts, Methodologies, Tools, and Applications Management Association, Information Resources, 2020-02-07 Globalization

accelerated by information technologies has increased the speed of business transactions and has reduced the distances between international businesses This growth has transformed the realm of foreign investment in countries around the world calling for a methodological approach to planning feasible capital investment proposals in general and foreign direct investment projects Foreign Direct Investments Concepts Methodologies Tools and Applications is a vital reference source that explores the importance of global stocks to economic structures and explores the effects that these holdings have on the financial status of nations It also provides a systems approach to investment projects in a globalized and open society Highlighting a range of topics such as foreign direct investors risk analysis and sourcing strategies this multi volume book is ideally designed for business managers executives international companies entrepreneurs researchers academicians graduate students policymakers investors and project managers Globalisation, FDI, Regional Integration and Sustainable Development Anthony Bende-Nabende, 2017-10-05 This title was first published in 2002 Anthony Bende Nabende focuses on the ongoing globalization process which has sparked an unprecedented world wide debate He provides a one stop centre for a balanced coverage of the theoretical empirical and policy issues linking globalization with foreign direct investment regional economic integration and economic growth and sustainable development This stimulating book comprehensively explores the theoretical and empirical literature inter linking the aforementioned factors from the anti globalization activists viewpoint and from the pro globalization proponents perspective It proposes policies that individual countries should pursue based on the recognition that globalization generates both positive and negative effects These comprise policies required to maximise the economic benefits globalization may generate and those that aim to eliminate or at least minimize the negative development oriented effects globalization may engender and hence to propel sustainable development The book will be an essential guide for students academics and those involved in international economics environmental studies international relations and growth and development studies **Foreign Direct Investment in Thailand** Ratchanee Wattanawisitporn, 2005 Corporate Links And Foreign Direct Investment In Asia And The Pacific Eduard K.y. Chen, Peter Drysdale, James H Davidson, Liz Siemensen, 2018-03-05 A major force in East Asia s remarkable economic growth and industrial transformation foreign direct investment has been growing at 14 15 percent annually in Southeast Asia and China over the last decade This timely volume examines the impact of investment on trade in the region focusing especially on microeconomic issues of strategy activity and behavior of corporate investors The contributors explore the role of corporate alliances and networks of Japanese and Chinese firms as well as the influence of investors from newly industrializing economies in the relocation of production and trade within the region Tourism and Foreign Direct Investment H. Cristina Jönsson, 2022-03-02 This is the first volume to examine and shed significant light on the issues challenges and prospects presented by foreign direct investment FDI in tourism a topic of increasing relevance in light of the COVID 19 pandemic and economic consequences This book addresses the need to examine the TFDI phenomenon

considering resilient tourism development approaches and includes discussion on impacts of a rapidly evolving global pandemic on tourism Recognising that its impact on tourism has only just begun the book includes early estimates of the damage to the tourism economy and TFDI over 2020 and beyond It considers how the COVID 19 pandemic may change society the economy and tourism and how some of the key research needs to understand these changes and contribute to a more sustainable post pandemic tourism sector Through a collection of chapters focusing on principles practices and a diverse range of destination case studies the book considers TFDI from the economic social and environmental and regulatory perspectives Thus the book will advance understanding of the positive and negative impacts of TFDI as well as how emerging problems and wider implications for local economies and communities can be managed more sustainably while also discussing the transformative opportunities offered by TFDI regarding key economic social and environmental issues This will be essential reading for upper level students and researchers in the field of tourism development

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