# IMF STAFF DISCUSSION NOTE

# Redistribution, Inequality, and Growth

Jonathan D. Ostry, Andrew Berg, and Charalambos G. Tsangarides

# **14 Redistribution Inequality And Growth Imf**

Organisation for Economic Cooperation and Development

#### 14 Redistribution Inequality And Growth Imf:

Neoliberalism 2.0: Regulating and Financing Globalizing Markets L. Nijs,2016-01-26 In today s increasingly globalized environment many economic fundamentals need to be reconsidered in order to regain stability in the global marketplace One such consideration is the failing dynamics of the international tax infrastructure Neoliberalism 2 0 brings a 21st century assessment of the Pigovian taxes considering a completely new calibration of the international tax systems inspired by the historically developed Pigovian tax model The book considers the impact neoliberalism had and will have on regulatory infrastructure democracy in an era of globalization and reduced legitimation of the national state The Pigovian model brings home the often forgotten relationship between taxation as a part of the regulatory sphere macro economics and the political philosophical context in which law and economics emerge The model also takes into account the phenomena of globalization and financialization and is tested using the financial sector as an example This book addresses the many challenges a Pigovian shift would imply for the sovereign and its national economies Neoliberalism 2 0 demonstrates the ability to design a paradigm changing alternative to the current tax infrastructure while taking into account a low economic growth environment of the future the implications of globalization and the changing relationship between citizens and their state

Fiscal Policy and Long-Term Growth International Monetary Fund, 2015-04-20 This paper explores how fiscal policy can affect medium to long term growth It identifies the main channels through which fiscal policy can influence growth and distills practical lessons for policymakers The particular mix of policy measures however will depend on country specific conditions capacities and preferences The paper draws on the Fund's extensive technical assistance on fiscal reforms as well as several analytical studies including a novel approach for country studies a statistical analysis of growth accelerations following fiscal reforms and simulations of an endogenous growth model **Uruguay** International Monetary Fund. Western Hemisphere Dept., 2017-02-02 This 2016 Article IV Consultation highlights that Uruguay is demonstrating resilience in the face of recessions in its large neighbors. The economic slowdown has bottomed out in 2016 and there are signs that the economy is on an incipient recovery path Financial stability risks are limited Nonperforming loans remain relatively low at 3 5 percent of total loans while provisions are high Real growth is estimated at 1.2 percent in 2016 and projected to reach 1.4 percent in 2017 as the external environment strengthens together with private consumption Fiscal Monitor, April 2017 International Monetary Fund. Fiscal Affairs Dept., 2017-04-19 This publication is a survey by the IMF staff published twice a year in the spring and fall as part of the IMF s World Economic and Financial Surveys The current issue analyzes the latest public finance developments updates medium term fiscal projections and assesses policies aimed at placing public finances on a sustainable footing An analytical chapter employs extensive firm level data sets as well as new sources of data on tax policy and tax administration for advanced economies emerging market economies and low income developing countries to assess the extent of resource misallocation within countries focusing on how the design of the tax system may affect resource

allocation Finance & Development, September 2014 International Monetary Fund. External Relations Dept., 2014-08-25 This chapter discusses various past and future aspects of the global economy There has been a huge transformation of the global economy in the last several years Articles on the future of energy in the global economy by Jeffrey Ball and on measuring inequality by Jonathan Ostry and Andrew Berg are also illustrated Since the 2008 global crisis global economists must change the way they look at the world Policy Innovations for Transformative Change Katja Hujo, Harald Braumann, 2016 The 2030 Agenda for Sustainable Development and the Sustainable Development Goals are a global commitment to transforming our world and eradicating poverty in all its forms everywhere The challenge now is to put this vision into action Policy Innovations for Transformative Change the UNRISD 2016 Flagship Report helps unpack the complexities of the 2030 Sustainable Development Agenda in a unique way by focusing on the innovations and pathways to policy change and analysing which policies and practices will lead to social economic and ecological justice Drawing on numerous policy innovations from the South the report goes beyond buzzwords and brings to the development community a definition of transformation which can be used as a benchmark for policy making toward the 2030 Agenda intended to leave no one behind Bringing together five years of UNRISD research across six areas social policy care policy social and solidarity economy eco social policy domestic resource mobilization and politics and governance the report explores what transformative change really means for societies and individuals **Publications Catalog, Fall 2014** International Monetary Fund, 2014-09-25 This paper presents an overview of the book Collapse and Revival Understanding Global Recessions and Recoveries that tracks the global business cycle through the destruction of a global recession to the renewal of recovery drawing on four major episodes during the past half century This book defines the terms of global recessions and recoveries documents their main features describes the events that take place around these episodes puts the latest global recession and ongoing recovery in perspective and analyzes the interactions between fluctuations in the global growth and national growth over the different phases of the global cycle **Redistribution, Inequality, and Growth Mr.** Jonathan David Ostry, Mr. Andrew Berg, Mr. Charalambos G Tsangarides, 2014-02-17 The Fund has recognized in recent years that one cannot separate issues of economic growth and stability on one hand and equality on the other Indeed there is a strong case for considering inequality and an inability to sustain economic growth as two sides of the same coin Central to the Fund s mandate is providing advice that will enable members economies to grow on a sustained basis But the Fund has rightly been cautious about recommending the use of redistributive policies given that such policies may themselves undercut economic efficiency and the prospects for sustained growth the so called leaky bucket hypothesis written about by the famous Yale economist Arthur Okun in the 1970s This SDN follows up the previous SDN on inequality and growth by focusing on the role of redistribution It finds that from the perspective of the best available macroeconomic data there is not a lot of evidence that redistribution has in fact undercut economic growth except in extreme cases One should be careful not to assume therefore

as Okun and others have that there is a big tradeoff between redistribution and growth The best available macroeconomic data do not support such a conclusion Studies in Income and Wealth, 1937 CEPAL Review United Nations. Economic Commission for Latin America, 2018-08 Economic Survey of Latin America and the Caribbean United Nations. Economic Commission for Latin America and the Caribbean, 2015-01-29 The Economic Survey of Latin America and the Caribbean 2014 looks at how economic growth in the region has been slowing since 2011 and the data available for the first six months of 2014 indicate that the region will not match the growth rate of 2.5% recorded in 2013 Growth has been muted over the first few months of the year owing to stagnant gross fixed capital formation and faltering private consumption Government consumption on the other hand has picked up and the net contribution of exports has been more positive than during the same period of the previous year A regional growth rate of 2 2% is forecast for 2014 **In it Together** Organisation for Economic Co-operation and Development, 2015 This book highlights the key areas where inequalities are created and where new policies are required It examines the consequences of current consolidation policies structural labor market changes with rising non standard work and job polarization persisting gender gaps the challenge of high wealth concentration and the role for redistribution policies World of Work Report 2014 International Labor Office, 2014-06-16 The World of Work Report 2014 assembles new evidence based on a detailed examination of trends and policy innovations in over 140 developing countries It finds that strategies that focus on promoting decent work opportunities tend to yield sustained development results The report also provides an evidence based contribution to the debate on the post 2015 development agenda Turning Promises Into Action, 2018 More than two years into the life of the 2030 Agenda for Sustainable Development this report calls for dramatic advances in statistics financing and policies for gender equality as well as more determined steps towards democratic governance and accountability Based on robust data and expert analysis the report takes stock of where we stand on key aspects of gender equality globally tells us what is needed to monitor progress meaningfully and provides wideranging recommendations for change Breadline Britain Stewart Lansley, Joanna Mack, 2015-02-19 Poverty in Britain is at post war highs and even with economic growth is set to increase yet further Food bank queues are growing levels of severe deprivation have been rising and increasing numbers of children are left with their most basic needs unmet Based on exclusive access to the largest ever survey of poverty in the UK and its predecessor surveys in the 1980s and 1990s Stewart Lansley and Joanna Mack track changes in deprivation and paint a devastating picture of the reality of poverty today and its causes Shattering the myth that poverty is the fault of the poor and a generous benefit system they show that the blame lies with the massive social and economic upheaval that has shifted power from the workforce to corporations and swelled the ranks of the working poor a group increasingly at the mercy of low pay zero hour contracts and downward social mobility. The high levels of poverty in the UK are not ordained but can be traced directly to the political choices taken by successive governments Lansley and Mack outline an alternative economic and social strategy

that is both perfectly feasible and urgently necessary if we are to reverse the course of the last three decades One of Listmuse s Greatest British Politics books The Politics of Economic Inequality in Developing Countries Philip Nel, 2008-02-13 Compared to third world poverty absolute deprivation economic inequality relative deprivation in developing countries has received little attention In this book Philip Nel shows that economic inequality has great significance for the achievement of economic political and human development in developing countries He argues that a high level of inequality undermines a country's growth potential retards the development of social capital and trust encourages corruption and conflict and jeopardizes the opportunities for consistent regime development As inequality continues to worsen in most parts of the developing world this book provides a timely study on its causes and consequences Book cover Social Survey of Asia and the Pacific, 2015, 2015 The Survey 2015 assesses the region s outlook as it navigates through global uncertainties providing policy options and strategies to sustain inclusive and sustainable growth The report analyses a wide range of areas including economic growth inflation trade and investment financial markets inequality employment and environmental concerns The special theme of Survey 2015 argues that although rapid economic growth in the Asia Pacific region has been accompanied by significant declines in poverty rates development is about more than growth and poverty The report reviews trends and patterns of inclusive growth in the region and motivates why both the private and public sectors should do more to address existing inequalities This edition comes in two parts which will not be sold separately

World Trade Report World Trade Organization,2014-07-31 The World Trade Report 2014 looks at how four recent major economic trends have changed how developing countries can use trade to facilitate their development These trends are the economic rise of developing economies the growing integration of global production through supply chains the higher prices for agricultural goods and natural resources and the increasing interdependence of the world economy The Report also looks into what role the WTO plays Ethnic Inequality and Growth in Indonesia Under the New Order Joseph C. H. Chai,1999 This paper analyses the extent and sources of inter ethnic inequality under the Soeharto's New Order government and explore what needs to be done in order to defuse the ethnic tension in future Aid for Trade at a Glance, 2019

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