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#### Section 1: Guided Reading and Review

# Money

		The same of the same of	
A	Asset	Woman	Read

As you read Section 1, supply the requested information in the spaces provided.

Describe the three uses of money.

1

2

3. \_\_\_\_

Define the six characteristics of money.

\*---

5. \_\_\_

· -

-

9. \_

#### **B. Reviewing Key Terms**

Match the definitions in Column I with the terms in Column II. Write the letter of the correct answer in the blank provided.

#### Column I

- \_\_\_\_\_ 10. something that keeps its value if held
- 11. objects that have value because the holder can exchange them for something else of value
- 12. money that has value because the government says it is acceptable for paying debts.
- 13. anything that is used to determine value during the exchange of goods and services
- \_\_\_\_\_ 14. exchange of one set of goods or services for another
- \_\_\_\_\_ 15. coins and paper bills used as money
- \_\_\_\_ 16. way to compare the value of goods and services relative to each other
- \_\_\_\_\_17. anything used as a medium of exchange, a unit of account, and a store of value
- \_\_\_\_\_ 18. objects that have value in themselves as well as for their use as money

#### Column II

- a. barner
- b, store of value
- c. flat money
- d. corrency
- e. money
- f. medium of exchange
- g. commodity money
- h. unit of account
- i. representative money

# **Section 1 Guided Reading Review Money Answers**

**Albert Shaw** 

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#### **Table of Contents Section 1 Guided Reading Review Money Answers**

- 1. Understanding the eBook Section 1 Guided Reading Review Money Answers
  - The Rise of Digital Reading Section 1 Guided Reading Review Money Answers
  - Advantages of eBooks Over Traditional Books
- 2. Identifying Section 1 Guided Reading Review Money Answers
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Section 1 Guided Reading Review Money Answers
  - User-Friendly Interface
- 4. Exploring eBook Recommendations from Section 1 Guided Reading Review Money Answers
  - Personalized Recommendations
  - Section 1 Guided Reading Review Money Answers User Reviews and Ratings
  - Section 1 Guided Reading Review Money Answers and Bestseller Lists

- 5. Accessing Section 1 Guided Reading Review Money Answers Free and Paid eBooks
  - Section 1 Guided Reading Review Money Answers Public Domain eBooks
  - Section 1 Guided Reading Review Money Answers eBook Subscription Services
  - Section 1 Guided Reading Review Money Answers Budget-Friendly Options
- 6. Navigating Section 1 Guided Reading Review Money Answers eBook Formats
  - ∘ ePub, PDF, MOBI, and More
  - Section 1 Guided Reading Review Money Answers Compatibility with Devices
  - Section 1 Guided Reading Review Money Answers Enhanced eBook Features
- 7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Section 1 Guided Reading Review Money Answers
  - Highlighting and Note-Taking Section 1 Guided Reading Review Money Answers
  - Interactive Elements Section 1 Guided Reading Review Money Answers
- 8. Staying Engaged with Section 1 Guided Reading Review Money Answers
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Section 1 Guided Reading Review Money Answers
- 9. Balancing eBooks and Physical Books Section 1 Guided Reading Review Money Answers
  - Benefits of a Digital Library
  - o Creating a Diverse Reading Collection Section 1 Guided Reading Review Money Answers
- 10. Overcoming Reading Challenges
  - o Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
- 11. Cultivating a Reading Routine Section 1 Guided Reading Review Money Answers
  - Setting Reading Goals Section 1 Guided Reading Review Money Answers
  - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Section 1 Guided Reading Review Money Answers
  - Fact-Checking eBook Content of Section 1 Guided Reading Review Money Answers
  - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks
- 14. Embracing eBook Trends
  - Integration of Multimedia Elements
  - Interactive and Gamified eBooks

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