## Compound Interest Worksheets

Nome

Calculate the total amount of the investment or total paid in a loan in the following situations:

1.) You invested \$52,400 at 6% compounded annually for 5 years. What is your total return on this investment?

#### Answer:

2.) You borrowed \$10,400 for 4 years at 12.7% and the interest is compounded semi-annually. What is the total you will pay back?

#### Answer:

3.) Your 2 year investment of \$5,300 earns 2.9% and is compounded annually. What will your total return be?

#### Answer:

4.) You invested \$100 at 8.2% which is compounded annually for 7 years. How much will your \$100, be worth in 7 years?

#### Answer:

5.) Your investment of \$18,100 at 13.6% compounded quarterly for 71/2 years will be worth how much?

#### Answer:

6.) You invested your allowance of \$270 which gets 15% compounded annually for 3 years. How much will you have in 3 years?

#### Answer:

7.) You gave your friend a short term 2 year loan of \$43,000 at 3% compounded annually. What will be your total return?

#### Answer:

8.) Your investment of \$1,200 gets 5.1% and is compounded semi annually for 7 1/2 years.
What will your \$1,200, be worth at the end of the term?

#### Answer:

9.) You borrowed \$95 for 1 year at 5.2% interest that is compounded semi annually. What will you pay back in full?

#### Answer:

10.) Your 6 and 2/3 year investment of \$1,450 at 5.4% compounded monthly brought you a grand total of?

#### Answer:

# **10 6 Practice Compound Interest**

**Alfred Hiley** 

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