

# **Aircraft Leasing and Financing**

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Anna Masutti, Pablo Mendes de Leon

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Peter S. Morrell, Thomas Klein, 2018-10-08 Air cargo is a key element of the global supply chain It allows outsourcing of manufacturing to other countries and links production in both multinational and smaller enterprises It has also been the most important driver of certain export industries in countries such as South Africa Kenya and Chile As a component of the air transport industry air cargo makes the crucial difference between profit and loss on many long haul routes This second edition of Moving Boxes by Air offers a comprehensive and up to date guide to the business and practices of air cargo with chapters dedicated to key issues such as current trends market characteristics regulation airport terminal operations pricing and revenues and environmental impacts The book illustrates the recent emphasis on mergers at the expense of alliances which have not had the impact that they had on passenger operations The section on security has been expanded to assess in more depth the threats to aircraft from terrorists particularly in the lower cargo and passenger baggage compartments Surcharges are examined and the book considers whether all airlines will follow the lead of some to do away with both fuel and security surcharges The book concludes with a summary of the latest industry forecasts Fully updated throughout this edition is the definitive guide to air cargo for professionals within both the aviation and freight industries Operating Leasing Donal Patrick Hanley, 2017-03-08 Although aircraft leasing is comparatively young as a commercial activity less than forty years old in practical terms already well over a quarter of the world's commercial aircraft fleet is leased The legal significance of aircraft leasing is therefore growing very quickly Bringing together the laws affecting both air travel and leasing can however be challenging This book is the first to assume this task in a major focused way thus providing invaluable expert guidance to practitioners handling aircraft lease agreements as well as to legal academics and students In this second edition the author examines the aircraft operating lease from both a legal and practical point of view and contextualizes it in light of the latest public and private international air law agreements case law statutes and regulations from a variety of jurisdictions and current literature in the field the obligations and rights of each party failure to meet delivery condition before delivery standby letters of credit and guarantees regulatory constraints concerning aircraft registration or foreign remittances manufacturer s warranties possession and replacement of parts and engines sub leasing damage to the aircraft and other loss to lessor liability for damage to third parties safety issues and lessor s liability for acts of the airline the events that will entitle the lessor to terminate the contract and recover its asset issues pertaining to enforcement of remedies and governing law The format broadly follows that of a typical aircraft operating lease The author flags the principal legal issues to be considered in developing a standard form aircraft operating lease and makes recommendations in that regard His approach balances the desired commercial outcome with the legal or more theoretical mandate to apply the law to disputes that may arise An immensely useful supplement sets out a real example of a form of aircraft operating lease for a used aircraft as used by a leading commercial aircraft leasing company As a detailed examination of each part of the lease with particular reference to the impact on each term of relevant case law statutes

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