## MACROECONOMICS



Andrew B. Abel . Ben S. Bernanke . Dean Croushore

Mike Jess

Macroeconomics, Seventh Canadian Edition Andrew B. Abel, Ben Bernanke, Ronald David Kneebone, Dean Darrell Croushore, 2015-02-23 Abel Bernanke Croushore Kneebone is a well respected Intermediate Macroeconomics text that takes a balanced Keynesian and Classical approach Praised in its previous editions for giving students the tools they need to think critically and coherently about macroeconomics Macroeconomics Seventh Canadian Edition has been revised to include new material to keep the text modern and up to date while building on the strengths that underline the book's lasting appeal

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appendix to Chapter 12 has been completely revised and now shows students how to calculate comparative static results from changes not only in fiscal policy variables as in previous editions but also monetary policy changes Instructors who value the rigour that comes from solving algebraic representations of the macroeconomic model will with this edition find a good deal more to support their preferred approach The algebraic approach is also bolstered by a discussion in Chapter 1 of the approach economists take to solving comparative static experiments A Revised Chapter 9 Chapter 9 has undergone a significant revision with this edition With this edition the AS curve has been completely removed from this chapter so that it can be focused solely on the model of the economy that assumes price expectations are exogenously determined Those instructors who favour discussing macroeconomic outcomes within this framework before moving to more advanced models will find with this edition a much deeper discussion The concepts of the multiplier and investment crowding out have been moved forward into this chapter whereas in earlier editions this discussion was left to Chapters 11 and 12 A Revised Chapter 12 With this edition our presentation of the Keynesian model of sticky nominal wages is enhanced by bringing into Chapter 12 the diagram of the labour market first introduced in Chapter 3 This enhancement clarifies to students using a simple model they invested considerable effort to learn as a foundation for their understanding of productivity output and employment why the Keynesian model of sticky wages is described as a non market clearing approach and so identifies the most important distinction between the Keynesian and classical approaches to modelling the business cycle AUTHORS Andrew B Abel The Wharton School of the University of Pennsylvania Ben S Bernanke Previously the Howard Harrison and Gabrielle Snyder Beck Professor of Economics and Public Affairs at Princeton University Dean Croushore Robins School of Business University of Richmond Richmond Va Ronald D Kneebone Department of Economics and the School of Public Policy University of Calgary Publisher's note Principles of Macroeconomics Robert H. Frank, Ben Bernanke, 2019 Principles of Macroeconomics 7th Edition provides a deeper understanding of economics by eliminating overwhelming detail and focusing on seven core principles that are reinforced and illustrated through the text With engaging questions explanations and exercises the authors help students relate economic principles to a host of everyday experiences such as going to the ATM or purchasing airline tickets Throughout this process the authors encourage students to become economic naturalists people who employ basic economic principles to understand and explain what they observe in the world around them With new videos and interactive graphs alongside SmartBook s adaptive reading experience the 7th edition enables instructors to spend class time engaging facilitating and answering questions instead of lecturing on the basics **Loose Leaf for** Principles of Macroeconomics Ben Bernanke, Kate Antonovics, Ori Heffetz, Robert H. Frank, 2018-05-01

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