

MANAGERIAL ECONOMICS MCQ

1. Managerial Economics is the integration of ____ with ____ for solving business and management problems.

Ans. Economic theory, Business Practice

2. Managerial Economics fills up the gap between _____ and _____.

Ans. Economic theory Practice.

3. Managerial Economics is mainly a _____ science.

Ans. Prescriptive

4. Basic objective of a firm today is _____.

Ans. Profit optimization

5. Managerial Economics is basically a branch of ____ economics.

Ans. Micro

6. Two major functions of a Managerial Economist are ____ and _____.

Ans. Decision-making Forward Planning

1. In a typical demand schedule quantity demanded varies _____ with price.

Ans. Inversely

2. In case of Giffen's goods, price and demand go in the _____ directions.

Ans. Same / upward

3. If demand changes as a result of price changes, then it is a case of ____ and ____ in demand.

Ans. Expansion, contraction

4. Law of demand is a _____ statement.

Ans. Qualitative

5. Demand function is much more _____ than law of demand.

Ans. Comprehensive / wider

6. In case of Veblen goods, a fall in price leads to a _____ in demand. **Ans. Fall**

7. Law of demand explain the ____change in demand and elasticity of demand explain _____ change in demand.

Ans. Direction percentage

8. According to Marshall, ____ is the degree of responsiveness of demand to the change in price of that commodity.

Ans. Price Elasticity of Demand

9. The relatively elastic demand curve is _____. **Ans. Flatter**

10. When the quantity demanded increases with the increase in income, we say that income elasticity of demand will be _____. When quantity demanded decreases with increase in income, we say that the income elasticity of demand is _____.

Ans. Positive; negative

11. _____ helps the manager to decide the advertisement expense.

Ans. Advertisement Elasticity of Demand

Managerial Economics Questions And Answers

K Rama Mohana, Chandra Sekhar Patro

Managerial Economics Questions And Answers:

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Agarwal, 2013 Business schools both at undergraduate and postgraduate levels worldwide and in India now ensure that students undertake suitable courses in economics The purpose of teaching Managerial Economics is to equip business students with the ability to deliberate logically and critically the challenging process of framing business strategies later on in their careers Managerial Economics caters to these needs in the Indian context in a detailed manner Managerial Economics Ivan Png, 2012 Presents the key concepts of micro economics intuitively without requiring any sophisticated mathematics Throughout it emphasizes actual management application and links to other functions including marketing and finance

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Managerial Economics for Tourism Mr. Rohit Manglik, 2023-07-23 Economic principles applied to tourism pricing demand forecasting and policies

Managerial Economics: (Made Easy) Dr. Rekha

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on the bench first school concert first peek into the girls toilet first love first touch first kiss first sex first vodka and the first tiff with Dad Its also about his many Lasts Last day in school last time in the college canteen last meeting with his first girlfriend last drink in Oly pub last lollypop and his last meeting with Dad Abhinav better known as Abhi is an ordinary man He grew up well before the millennials hit the world It looks surprising today but he grew up without smartphones Whats App Facebook Play Stations Ola cab or Pay Pals The gadgets and apps would have changed from then to now the world would have enriched many folds but the definition of growing up probably remains the same From an infant to adulthood the means are different the destination never changed The book is about how we all grew every day from lollypops to cigarettes a journey we all went through So similar is our journey with Abhis and yet so different If YOU are an ordinary man who grew up in the eighties decade you can undoubtedly relate yours and Abhis journey at some corner or the other So sit back relax and take a walk into your memory lane

A Textbook of Microeconomics Priyanka Murria, 2021-03-01 Microeconomics Text and Cases focuses on explaining all the important concepts of Microeconomics keeping in view the syllabus of various universities and management institutes The book will be of immense help for the students of MBA MBE M Com MA Economics BBA BCom Hons BBM BBE LLB Hons and the like courses Extensive use of tables flowcharts mathematical functions equations and diagrams has been made to facilitate the learning of the readers The pedagogical features such as outlines of the chapter learning objectives summary and review questions have been also been included Numerous examples have been included for easy comprehension of the subject matter In addition to this the economic relationships have been explained in the boxes to promote understanding in short span of time Lastly inclusion of case studies has been done to ensure better understanding of concepts and to stimulate innovative thinking of readers

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