

Lean Startup Business Plan

PROBLEM 01	SOLUTION OS
List a frustration your target market has. Gamer essentials are too expensive, without much difference in features. Most products are limited to wealthier gamers. Existing Alternatives. List a potential competitor and their offering. Pin & Ark has a trendler marketing approach that appeals to all demographics. Whode Co. has a "for students" essentials line.	List how your business can solve a customer's problem. Offer innovative gaming products at a friendlier price. Appeal to a younger demographic who use allowances for their gaming needs.
UNIQUE VALUE PROPOSITION 02	KEY METRICS 06
Write about what makes your product special so you can convince a stranger to become your customer. High-Level Concept Provide a short, catchy, easy-to-remember description of your product.	List a metric by which you measure the success of your trustness. 10% profit increase by our third year. Increased customer retention rate at the end of each year.
CUSTOMER SEGMENTS 03	UNFAIR ADVANTAGE 07
List personas of the people that you expect to use your product. Students Professionals EARLY ADOPTERS List specific characteristics of your early adopters. Students who see garning as a break from the stress of academic demands Professionals who appreciate garning as a means to unwind from the five-day workweek.	List what sets you apart from competitors. Budget-friendly games and other essentials for younger gamers New features that work across multiple gaming devices.
	CHANNELS List the ways you plan to reach your audience. Physical store Social media
COST STRUCTURE 04	REVENUE STREAMS OR
 What are the fixed and variable costs to launch your product or service? Consider the cost at each stage from setting up a website, hiring employees, production, marketing, and bringing them to consumers. 	 How will you generate income? Show a pricing model of your product or service and include other revenue sources, such as sales and subscription fees.

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Michael Hoelscher

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<u>Congressional Record</u> United States. Congress,1941 **Popular Science**,1947-02 Popular Science gives our readers the information and tools to improve their technology and their world The core belief that Popular Science and our readers share The future is going to be better and science and technology are the driving forces that will help make it better

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