

Economics

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(Macroeconomics) (Chapter – 5) (Government Budget and The Economy) (Case Studies)

(Class – XII)

Case Study 4

Revenue receipts seek advice from the ones receipts which neither create any legal responsibility nor purpose any discount withinside the belongings of the authorities. They are ordinary and ordinary in nature and authorities gets them in its ordinary path of sports. A receipt is a sales receipt, if it satisfies the subsequent crucial situations:

- The receipt should now no longer create a legal responsibility for the authorities. For example, taxes levied via way of means of the authorities are sales receipts as they do now no longer create any legal responsibility. However, any quantity, borrowed via way of means of the authorities, isn't a sales receipt because it reasons a growth withinside the legal responsibility in phrases of reimbursement of borrowings.
- The receipt should now no longer purpose lower withinside the belongings. For example, receipts from sale of stocks of a public Enterprise isn't a sales receipt because it ends in a discount in belongings of the authorities. Revenue receipts of the authorities are usually categorised beneath Neath heads: Tax sales and non-tax sales Tax sales refers to sum general of receipts from taxes and different responsibilities imposed via way of means of the authorities. Tax is a unilateral obligatory price made via way of means of human beings and groups to the authorities without connection with any direct advantage in return. Tax sales may be similarly categorised as: Direct taxes and Indirect taxes.

Question 1:

What are tax sales?

Question 2:

Fill within side the blanks:

- (a) Receipts from sale of stocks of a public Enterprise isn't a _____ because it ends in a discount in belongings of the authorities.
- (b) Taxes levied via way of means of the authorities are sales receipts as they do now no longer create any _____.
- (c) Tax sales refers to sum general of receipts from _____ imposed via way of means of the authorities.
- (d) Revenue receipts are ordinary and ordinary in nature and authorities gets them in its _____ of sports.

Question 3:

State whether or not True or False.

- (a) Tax is a unilateral obligatory price made via way of means of human beings and groups to the authorities without connection with any direct advantage in return.
- (b) The sales receipt ought to create a legal responsibility for the authorities.
- (c) Receipts from sale of stocks of a public Enterprise isn't a sales receipt because it ends in a discount in belongings of the authorities.
- (d) Taxes levied via way of means of the authorities are sales receipts as they do create a legal responsibility.

Question 4:

When can a receipt be referred to as sales receipt? Explain.

Question 5:

What are sales receipts?

Macroeconomics Chapter 5 Test

Robert M. Solow, Jean-Philippe Touffut



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Handbook of Research Methods and Applications in Empirical Macroeconomics Nigar Hashimzade, Michael A. Thornton, 2013-01-01 This comprehensive Handbook presents the current state of art in the theory and methodology of macroeconomic data analysis It is intended as a reference for graduate students and researchers interested in exploring new methodologies but can also be employed as a graduate text The Handbook concentrates on the most important issues models and techniques for research in macroeconomics and highlights the core methodologies and their empirical application in an accessible manner Each chapter is largely self contained whilst the comprehensive introduction provides an overview of the key statistical concepts and methods All of the chapters include the essential references for each topic and provide a sound guide for further reading Topics covered include unit roots non linearities and structural breaks time aggregation forecasting the Kalman filter generalised method of moments maximum likelihood and Bayesian estimation vector autoregressive dynamic stochastic general equilibrium and dynamic panel models Presenting the most important models and techniques for

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A Macroeconomics Model and Stabilisation Policies for the OPEC Countries A. Khalik Salman, 2019-06-26 First published in 1999 this book focuses on the macroeconomics issues which directly affect OPEC countries aiming to set them in the context of the overall development effort The most extant theoretical and empirical aspects in macroeconomics are integrated smoothly with institutional issues and policy questions The analysis is illustrated through examples to show how the theories relate to the real world especially to ongoing debates on developing economies as well as debates that encompass both developing and OPEC and developed countries

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