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# On Making Smart Decisions

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the HBR Guides provide smart answers to your most pressing work challenges You're About to Make a Terrible Mistake! Olivier Sibony, 2020-09-03 A masterful introduction to the state of the art in managerial decision making Surprisingly it is also a pleasure to read Daniel Kahneman author of Thinking Fast and Slow A lively research based tour of nine common decision making traps and practical tools for avoiding them from a professor of strategic thinking We make decisions all the time It s so natural that we hardly stop to think about it Yet even the smartest and most experienced among us make frequent and predictable errors So what makes a good decision Should we trust our intuitions and if so when How can we avoid being tripped up by cognitive biases when we are not even aware of them You re About to Make a Terrible Mistake offers clear and practical advice that distils the latest developments in behavioural economics and cognitive psychology into actionable tools for making clever effective decisions in business and beyond A Structured Approach to Strategic Decisions Daniel Kahneman, Dan Lovallo, Olivier Sibony, Andrew Torrance, Christiana Von Hippel, 2019 Many decisions about strategy require that senior executives make evaluative judgments on the basis of extensive complex information A disciplined sequential approach can mitigate common errors and improve the quality of both one off and recurrent decisions in an array of business domains The process described in this article is easy to learn involves little additional work and within limits leaves room for intuition Decisive Chip Heath, Dan Heath, 2013-03-26 Chip and Dan Heath the bestselling authors of Switch and Made to Stick tackle one of the most critical topics in our work and personal lives how to make better decisions Research in psychology has revealed that our decisions are disrupted by an array of biases and irrationalities We re overconfident We seek out information that supports us and downplay information that doesn't We get distracted by short term emotions When it comes to making choices it seems our brains are flawed instruments Unfortunately merely being aware of these shortcomings doesn t fix the problem any more than knowing that we are nearsighted helps us to see The real question is How can we do better In Decisive the Heaths based on an exhaustive study of the decision making literature introduce a four step process designed to counteract these biases Written in an engaging and compulsively readable style Decisive takes readers on an unforgettable journey from a rock star s ingenious decision making trick to a CEO s disastrous acquisition to a single question that can often resolve thorny personal decisions Along the way we learn the answers to critical questions like these How can we stop the cycle of agonizing over our decisions How can we make group decisions without destructive politics And how can we ensure that we don t overlook precious opportunities to change our course Decisive is the Heath brothers most powerful and important book yet offering fresh strategies and practical tools enabling us to make better choices Because the right decision at the right moment can make all the difference Smart Choices John S. Hammond, Ralph L. Keeney, Howard Raiffa, 2015-07-21 Become confident in your choices Where should I live Is it time to get a new job Which job candidate should I hire What business strategy should I pursue We spend the majority of our lives making decisions both big and small Yet even though our success is largely determined by the choices that we make very few

of us are equipped with useful decision making skills Because of this we often approach our choices tentatively or even fearfully and avoid giving them the time and thought required to put our best foot forward In Smart Choices John Hammond Ralph Keeney and Howard Raiffa experts with over 100 years of experience resolving complex decision problems offer a proven straightforward and flexible roadmap for making better and more impactful decisions and offer the tools to achieve your goals in every aspect of your life Their step by step divide and conquer approach will teach you how to Evaluate your plans Break your potential decision into its key elements Identify the key drivers that are most relevant to your goals Apply systematic thinking Use the right information to make the smartest choice Smart Choices doesn t tell you what to decide it tells you how As you routinely use the process you ll become more confident in your ability to make decisions at work and at home And more importantly by applying its time tested methods you ll make better decisions going forward Be proactive Don t wait until a decision is forced on you or made for you Seek out decisions that advance your long term goals values and beliefs Take charge of your life by making Smart Choices a lifetime habit The Truth About Better Decision-Making (Collection) Leigh L. Thompson, William Kane, Robert E. Gunther, 2010-11-03 150 powerful bite size solutions for improving every decision you make Three full books of practical guidance for making smarter better decisions in business and in life Discover how to learn and profit from your mistakes minimize your risks and act more decisively make choices that help your organization thrive in change make negotiating decisions that lead to win win solutions and enduring business relationships and much more From world renowned leaders and experts including Robert E Gunther William S Kane and Leigh Thompson

The Truth About Making Smart Decisions Robert E. Gunther, 2008-04-04 This is the eBook version of the printed book If the print book includes a CD ROM this content is not included within the eBook version We tend to be somewhat risk averse as a species We are systematic and logical which sometimes makes us overcautious Sure look a decision squarely in the face Consider it from every angle but also focus on the intangibles that might be harder to place into a systematic equation of risks and returns After you ve done a careful analysis step back Maybe the crazy decision is the right one Don t underestimate the power of deciding boldly These essential truths help you to learn the brave way to make complex and critical decisions Eyes Wide Open Noreena Hertz, 2013-09 In Eyes Wide Open Noreena Hertz does for decision making what Daniel Kahneman did for thinking La falsa ilusión del éxito / Delusion of Success: How optimism suffocates executive decisions Daniel Kahneman, 2020-06-23 Los grandes principios de Kahneman sobre la toma de decisiones y los factores que influyen en el xito Las evidencias son inquietantes la mayor a de las grandes iniciativas de negocios no rinden fruto Seg n los economistas los malos resultados son una consecuencia inevitable del hecho de que las empresas corran riesgos racionales en situaciones inciertas Sin embargo tras analizarlo desde la psicolog a los autores consideran que ese fracaso es consecuencia de una toma de decisiones basada en un optimismo ilusorio en lugar de en una valoraci n racional de ganancias p rdidas y probabilidades Los sesgos cognitivos y las presiones organizativas que se hallan en el origen de ese

exceso de optimismo son omnipresentes pero sus efectos pueden atenuarse Complementando los procesos tradicionales de previsi n con el an lisis de iniciativas an logas finalizadas con anterioridad los directivos pueden discernir de manera mucho m s precisa el desenlace probable de un proyecto Esa visi n externa es un ba o de realidad que reduce las probabilidades de que una empresa se embarque en una inversi n de tiempo y dinero desastrosa Los IMPRESCINDIBLES de Conecta en colaboraci n con Harvard Business Review permiten acceder a las grandes ideas de los autores de referencia que inspiran a directivos y profesionales Este volumen re ne los textos La falsa ilusi n del xito de Daniel Kahneman y Dan Lovallo y Antes de tomar una gran decisi n de Kahneman Lovallo y Olivier Sibony ENGLISH DESCRIPTION Kahneman s profound principles about decision making and the factors that influence success The evidence is disconcerting most large business initiatives do not bear fruit According to economists the bad results are a consequence of the inevitable fact that businesses take rational risks in uncertain situations Nevertheless after analyzing the psychology the authors consider that this failure is a due to making a decision based on illusory optimism instead of a rational assessment of earnings losses and probabilities Cognitive biases and organizational pressures that are at the origin of this excess of optimism are ubiquitous but their effects can be lessened By complementing the traditional forecasting processes with the analysis of similar initiatives completed previously managers can discern in a much more precise way the probable outcome of a project This external vision is a dose of reality that reduces the chances of a company embarking on a disastrous investment of time and money The ESSENTIALS of Conecta in collaboration with Harvard Business Review allow access to the reference authors great ideas that inspire managers and professionals This volume brings together the texts The False Illusion of Success by Daniel Kahneman and Dan Lovallo and Before Making a Big Decision by Kahneman Lovallo and Olivier Sibony Confident Decision Making J. Edward Russo, Paul J. H. Schoemaker, 1991 You Are What You Decide Brady, 2014-04-18 Every day you make or avoid decisions Every day your choices determine who you are You are what you decide Reader praise for You Are What You Decide Sherm Bodner President and Publisher Gannett Central New York Media You Are What You Decide is a concise book that distills complex ideas into a straightforward highly readable framework Sean Brady combines personal history business anecdotes and management theory to create an actionable approach to decision making that will be useful to veteran leaders and novice managers alike Andrew Tait Chief Technology Officer Decision Mechanics Limited Sean Brady distills twenty years of experience helping people make decisions into the Eight Keys that you need to improve your decision making While books like Daniel Kahneman's Thinking Fast and Slow bring theoretical ideas to a mass audience they are still relatively technical and abstract in nature You Are What You Decide takes a big step towards real world decision making showing how anyone can improve their decision making capability by adopting a few simple behaviors Highly recommended John Sipple Associate Professor Cornell University You Are What You Decide is a great book While I am typically suspicious of leadership and self help books as a quick diversion and money grab this is a remarkably insightful and useful book that provides a depth and

grounding for your own personal and professional decision making Filled with Sean s own insights and experiences I find the book immensely relevant and poignant without being preachy or condescending I look forward to reading it a second time Michelle Bradley Superintendent Lockport City School District You Are What You Decide presents complex ideas simply in a very engaging rapid read While reading the book I focused on how the Eight Keys could help Lockport City School District s leadership teams advance their work for improving student achievement We will use this outstanding resource as we continue to perfect our leadership skills and the use of our data driven inquiry cycle at the classroom building and district levels Greg Zlevor President Westwood International Decision making is one of if not the most critical skills for effective leaders Knowing how and what to decide is essential in all leadership positions As a matter of fact people often become leaders based upon their decision making skill it is that important Thankfully Sean Brady has taken the time to share his abundant wisdom and experience with decision making in You Are What You Decide If you are a leader or if you want to lead well please read about the Eight Keys You and the people you work with will be glad that you did

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