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Macroeconomics Wendy Carlin, David Soskice, 2006 This volume provides a unified framework for the analysis of short and medium run macroeconomics It develops a core New Keynesian macro model based on imperfect competition and nominal rigidities and shows how this compares with alternatives **Macroeconomics** Wendy Carlin, David W.

Soskice, 2007 Macroeconomic Theory and Macroeconomic Pedagogy G. Fontana, M. Setterfield, 2016-04-30 This book aims to showcase and advance recent debates over the extent to which undergraduate macroeconomics teaching models adequately reflect the latest developments in the field It contains 16 essays on topics including the 3 equation New Consensus model extensions and alternatives to this model and endogenous money and finance *Macroeconomic Policy Regimes in Western Industrial Countries* Hansjörg Herr, Milka Kazandziska, 2011-02-15 *Macroeconomic Policy Regimes in Western Industrial Countries* explains how certain countries have created a more liberal and market based type of capitalism The emphasis throughout is on how understanding macroeconomic policies and the institutional framework in which they operate is vital to understanding the long run dynamics of a capitalist economy **Economic Policy Coordination in the Euro Area** Armin Steinbach, 2014-05-09 The European debt crisis has given new impetus to the debate on economic policy coordination In economic literature the need for coordination has long been denied based on the view that fiscal wage and monetary policy actors should work independently However the high and persistent degree of macroeconomic disparity within the EU and the absence of an optimum currency area has led to new calls for examining policy coordination This book adopts an institutional perspective exploring the incentives for policymakers that result from coordination mechanisms in the fields of fiscal monetary and wage policy Based on the concept of externalities the work examines cross border spillovers e g induced by fiscal policy and cross policy spillovers e g between fiscal and monetary policies illuminating how they have empirically changed over time and how they have been addressed by policymakers Steinbach introduces a useful classification scheme that distinguishes between vertical and horizontal coordination as well as between cross border and cross policy coordination The author discusses farther reaching forms of fiscal coordination e g debt limits insolvency proceedings Eurobonds with special attention to how principals of state organization affect their viability Federal states and Bundesstaaten differ in the incentives they offer for debt accumulation and thus in their suitability for fiscal coordination Steinbach finds that the originally strict separation between policy areas has undergone significant change during the debt crisis Indeed recent efforts to coordinate policy are no longer limited to one policy area but now extend to several areas Steinbach argues that further fiscal policy coordination can be effectively deployed to address policy externalities but that the coordination mechanisms used must match the form of state organization in the first place Regarding wage policies there are significant barriers to coordination Notwithstanding some empirical successes in the implementation of a productivity oriented wage policy the high heterogeneity of national wage setting institutions is likely to prevent any wage coordination

Financial Stability in the Aftermath of the 'Great Recession' P. Arestis, E. Karakitsos, 2013-08-29 The financial crisis and the ensued great recession are primarily caused by the excessive liquidity that was created in the last thirty years or so of inequality that benefited greatly the financial sector deregulation and financial liberalisation as well as financial innovation

Full Employment Abandoned William Mitchell, J. Muysken, 2008-01-01 This book by William Mitchell and Joan Muysken is both important and timely. It deals with the issue of the abandonment of full employment as an objective of economic policy in the OECD countries. It argues persuasively that macroeconomic policy has been restrictive over the recent and not so recent past and has produced substantial open and disguised unemployment. But the authors show how a job guarantee policy can enable workers who would otherwise be unemployed to earn a wage and not depend on welfare support. If such a policy is fully supported by appropriate fiscal and monetary programmes it can create full employment with price stability which the authors label as a Non Accelerating Inflation Buffer Employment Ratio (NAIBER). This book is essential reading for any one wishing to understand how we can return to full employment as the normal state of affairs. Philip Arestis, University of Cambridge, UK. This book dismantles the arguments used by policy makers to justify the abandonment of full employment as a valid goal of national governments. Bill Mitchell and Joan Muysken trace the theoretical analysis of the nature and causes of unemployment over the last 150 years and argue that the shift from involuntary to natural rate conceptions of unemployment since the 1960s has driven an ideological backlash against Keynesian policy interventions. The authors contend that neo liberal governments now consider unemployment to be an individual problem rather than a reflection of systemic policy failure and that they are content to use unemployment as a policy instrument to control inflation and coerce the unemployed with work tests and compliance programmes rather than provide sufficient employment. They present a comprehensive theoretical and empirical critique of this policy approach with a refreshing new framework for understanding modern monetary economies. The authors show that the reinstatement of full employment with price stability is a viable policy goal that can be achieved by activist fiscal policy through the introduction of a Job Guarantee. Full Employment Abandoned will appeal to graduate and postgraduate students and researchers of economics and politics with an interest in macroeconomic policy and the labour market particularly unemployment and neo liberal policy frameworks.

Current Thinking on Fiscal Policy Jerome Creel, Malcolm Sawyer, 2009 This book develops current thinking on fiscal policy emphasizing the role which it can play in macroeconomic policy and challenging the view that macroeconomic policy should rely solely on monetary policy. It improves the new consensus in macroeconomics. It matches fiscal theory to fiscal practice. It rethinks fiscal policy in an unstable world. This book offers theoretical insights in defence of fiscal policy as a valid macroeconomic instrument.

Nicholas Kaldor John King, 2009-01-15 This book explores the life and work of Nicholas Kaldor examining the influences that inspired his writings and the crucial part he played in twentieth century economics.

Euroland and the World Economy Jörg Bibow, Andrea Terzi, 2007-10-23 Little attention has been paid to the role of the

European economies and notably of the euro area in the current global imbalance of international payments and growth rates leading to somewhat simplistic views of Euroland contributing to limiting those imbalances and providing a template of economic policy for the twenty first century In addition an influential view continues to stress the need for deeper and more comprehensive supply side structural reforms as a means to protect Euroland from potentially adverse global developments and play a positive role in the orderly correction of global imbalances The contributions in this volume challenge this view and compellingly question from a variety of angles many popular beliefs about the road to virtues of Euroland providing a comprehensive and fresh framework to address important questions for the future of the euro from a critique of current macroeconomic policy institutions to proposals for both soft and tougher modifications of euro institutions all pointing to a key question for the future of Europe will the single currency project contribute to world economic dynamism or will it be driven by the vigour and vitality of others Will Euroland act as global player or global drag

Diminishing Returns Lucio Baccaro, Mark Blyth, Jonas Pontusson, 2022 A set of state of the art empirical analyses at the country regional and global level that work from a new theoretical framework that analyzes the politics of growth and stagnation As highlighted by the recent debate on secular stagnation economic growth has slowed down considerably and this has given rise to a host of new problems from financial instability to the collapse of mainstream parties What happens when growth the main mechanism of capitalist legitimation is harder to come by and less broadly shared And how should we think about capitalist diversity in the context of global stagnation In *Diminishing Returns* Lucio Baccaro Mark Blyth and Jonas Pontusson address these questions by bringing together a number of comparative and international political economists with expertise across many different countries and regions Going beyond the methodological nationalism common in most comparative research each author departs from a common theoretical framework the Growth Model Perspective and contributes to develop it further The outcome is a new theoretical framework to help social scientists policymakers and opinion makers understand the politics of growth and stagnation which offers state of the art empirical analyses at the country regional and global level

Money, Distribution Conflict and Capital Accumulation Eckhard Hein, 2008-01-15 This book examines real and monetary analysis in economic paradigms and looks at real analysis in a range of economic theories The book also examines interest rate distribution and capital accumulation through post Keynesian models including the Kaldor Robinson and Kaleckian models and distribution conflict inflation and monetary policy in a credit economy

International Journal of Labour Research, 2011

Annual Review of Political Science, 2006 The mission of Annual review of political science is to provide systematic periodic examinations of the field through critical authoritative reviews The comprehensive critical review not only summarizes a topic but also roots out errors of fact or concept and provokes discussion that will lead to new research activity Each review contains title author s key words abstracts review and bibliography

Trade Union Strategies Towards Global Production Systems International Labour Office, 2009 Labour research International journal

Monetary Policy and

Financial Stability Claude Gnos, Louis-Philippe Rochon, 2009 Pushes the boundaries of post Keynesian thinking addressing issues dealing with wage determination income distribution and central bank governance **Monetary Policy & the Economy**, 2006 Eurosystem **The British National Bibliography** Arthur James Wells, 2006 **OECD Economic Surveys** Organisation for Economic Co-operation and Development, 2008 *Fiscal Policy in the European Union* Jesus Ferreiro, Giuseppe Fontana, Felipe Serrano Pérez, 2008-11-27 This book offers a comprehensive analysis of current national fiscal policies in the European Union and European Monetary Union and provides insights into the consequences of these fiscal policies on economic activity With contributions from a range of experts the book focuses on the coordination problems between the single monetary policy and national fiscal policies and the negative impact on the capacity of fiscal policy to correct short term economic fluctuations and to accelerate economic growth in the long term in European economies This book is an essential read for all interested in the role of fiscal policy in the European Union BOOK JACKET

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