

PESTLE ANALYSIS of FASHION INDUSTRY



POLITICAL

- **Importing materials:** Governments of many countries do not allow the import of materials to make clothes from other countries due to the high tax rate. Sometimes the government encourages markets to buy local products so that it helps the country. Many people prefer local materials over importing materials or services from other countries. Thus, affecting the fashion industry.

ECONOMIC

- **Low-income areas:** People have been spending their money nowadays on good clothes. Everyone wants to be trendy in the world of fashion. But a part of our society struggles to have the basic needs in life. Thus, investing in the fashion industry is out of the question. Hence, the fashion industry has only a limited niche.
- **Renting clothes:** There is a new trend where to attend any event you can rent clothes. It can be suited for meetings, traditional cultural events, dresses for parties, and even jewelry. It saves customers money and can be a very active part of the entire fashion industry.

SOCIAL

- **Music industry:** The music industry has always been one of the most influential factors in the fashion industry. Musicians, having enough fan base to some extent, can change the fashion sense of the audience. Recently, K-pop has been making enough sounds, and the K-idol fashion sense is the rage currently.

TECHNOLOGICAL

- **Online shopping:** In 2022, you cannot find a single household that hasn't ordered any clothing item online. No matter whether you like it or not, you have done it at least once, and this is because online shopping has made everything way smoother than before. You have more options on what you want to wear.

LEGAL

- **Workers' Rights:** Workers invest their time, energy, and hard work to ensure the manufacturing of the best quality goods. Thus, underpaying or not taking proper care of these workers is inhumane. So, the legal rights protect these workers giving them the right to be treated appropriately and with apt respect.

ENVIRONMENTAL

- **Excess use of transportation:** Several shiftings are involved during product manufacturing. First, materials if imported, then throughout the process of making the desired fashion item, and finally, while shipping.



Pestel Analysis Industry Example

Shad Morris, James Oldroyd



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Analysing the Organisational Environment , The aim of this title is to examine the nature of organisational culture and structure and their influence on the ability of the organisation to cope to this rapidly changing environment *Theory and Practice of Leadership* Roger Gill,2011-12-15 Praise for the first edition At last a well written balanced and insightful British book on leadership It is probable that every theory and assertion of consequence is commented upon A real tour de force Emeritus Professor Gerry Randell University of Bradford School of Management Theory and Practice of Leadership is an all encompassing global review of examples and case studies that is both comprehensive and easily adaptable to almost any situation one would encounter in leading people Richard J Conwell Nova Southeastern University Journal of Applied Management and Entrepreneurship If you are looking for a more holistic and critical take on the field of leadership look no further The second edition of this engaging and highly respected text offers an exploration of leadership in a variety of contexts both profit orientated and non profit New to this edition Refined to capture and delineate the essential theories more clearly with broader coverage taking in the latest developments in areas such as change politics assessment and development of leadership and multiple intelligences Further development of a new integrative model of core leadership themes and practices Abundant examples and illustrations together with detailed explanations of how they apply in practice A companion website with an Instructor s Manual PowerPoint slides links to additional case studies and full text journal articles Theory and Practice of Leadership will prove a highly stimulating read for undergraduate and postgraduate students of leadership and related subjects as well as management consultants and practising managers *Security Analysis and Portfolio Management: Ranganatham,2011* The revised and enlarged second edition of Security Analysis and Portfolio Management provides a more comprehensive coverage of concepts It has been expanded to strengthen the conceptual foundation and incorporates the latest research and up to date thinking in all the chapters This edition contains completely new chapters on portfolio risk analysis portfolio building process mutual fund management portfolio performance evaluations and hedging portfolio risk have been included The volume also contains an Indian perspective that has been presented through cases and examples to help students from Indian business schools relate to the concepts discussed Each chapter begins with a feature called The Situation in which managers in a fictitious company must make certain key decisions in the derivatives market Rethinking Decision-Making Strategies and Tools Maria Palazzo,Alessandra Micozzi,2024-02-16 Readers will be enabled to compare contrast and comprehend how the decision making strategies and tools from different lenses are delivered in different parts of the world The text includes an interesting mix of theory primary research findings and practice that will appeal to students academics and practitioners alike *CIMA E3 BPP Learning Media,2013-01-03* The Enterprise Strategy Practice Revision Kit allows you to apply your knowledge by putting theory in to practice It contains three complete mock exams and many past exam questions on every area of the syllabus The questions are supported by

detailed solutions and tips on how to approach questions and earn easy marks Through practice you are equipped with the best techniques to face the exam and earn the maximum number of marks

EBOOK: Contemporary Management - MEE, 2e JONES,2017-08-02 The Second Middle East Edition blends theory with contemporary management practice Dr Marina Apaydin American University of Beirut joins the authoring team in this edition for significant enhancements to content and presentation of topics New chapter opening cases have been added to feature companies and management personalities from the Middle East Management Insights vignettes offer balanced representation of international as well as local small to medium sized companies and start ups to ensure applicability of theory in a variety of contexts Updated content and improved topics coverage ensure closer alignment with introductory management courses Two new topics have been added on the history of management in the Arab world in Chapter 2 and Islamic ethics in Chapter 5 Improved content coverage includes a new Chapter 3 focusing on the Manager as a Person Improved and streamlined coverage of managerial processes relating to organizational culture in Chapter 4 Managing in the Global Environment includes revised terminology consistent with International Business courses Chapters 8 through 11 have gone through substantial revision to focus on control as part of managing the organizational structure and organizational learning as part of change and innovation Chapter 16 includes contemporary topics on communication including social media influencers and a guide to networking Dr Marina Apaydin is an Assistant Professor of Strategic Management at the Olayan School Business at the American University of Beirut Lebanon Dr Omar Belkohodja is an Associate Professor of Strategic Management and International Business at the School of Business Administration at the American University of Sharjah UAE

Strategic Analysis of Lufthansa's Introduction of Eurowings Maxim Lachmann,2016-02-04 Seminar paper from the year 2015 in the subject Business economics Operations Research grade 1 7 language English abstract The aviation industry has changed in the recent years rapidly Twenty to thirty years ago the aviation was too expensive for the most people and a network of international air connections often did not exist Nowadays the aviation belongs almost to an everyday business whether professionally or privately At the end of the 70s there was an air traffic revolution the concept of the low cost carrier LCC started The LCC is a provider of the basic products such as low service on board seat comfort and free baggage drop off 1 The first LCC was the southwest airlines from the USA Up to the 90s Southwest offered LCC connection in US without competitors in this business area In 1990 the Irish airline Ryanair was founded and was the first LCC in the European EU area The airlines are facing new challenges more clientele more fair flight prices in comparison to the competition and in addition high margins For a long time such scheduled airlines like LH Group KLM Air France and British Airways Iberia were the representative airlines in the EU People have spent a lot of money for having a full service on Board luggage food etc and were often dissatisfied about constantly rising prices for the flight tickets With the origin of LCC the market has changed enormously Yearly scheduled airlines announce customer decline and decreasing profits What is the reason for that Are the LCC responsible for it Do the scheduled airlines have to

rethink their strategies to be still competitive in the market

Lufthansa in Its Competitive Environment Martin Albers, 2008-06 Seminar paper from the year 2007 in the subject Business economics Business Management Corporate Governance grade 2 1 University of Sunderland University of Sunderland course Contemporary Management 27 entries in the bibliography language English abstract After five years of vast losses especially for the IATA Carrier which are all scheduled airlines 2007 will be a successful year for the airline industry with a forecasted profit of 8 5 billion The early 21st century marked the industry with high losses and consolidation Due to the reason that the industry sector highly depends on the external environment the terrorist attacks of September 11th 2001 magnified by the weak economic conditions in many major countries and more recently the Iraq War and SARS epidemic have made the last five years unhappy ones especially for most of the schedules airlines In addition to that the liberalisation of the European aviation market enabled low cost airlines to reshape the competitive environment and to make significant impacts in the world s domestic passenger markets which have previously been largely controlled by full service carriers The overall market situation is dominated by increasing pressure on cost and productivity The global market trend forces a high company concentration that strengthens market positions Lufthansa Germany s national carrier was faced like all other national carriers with the above mentioned problems and had to find its way out of the crisis The central question of this report is With which tools did Lufthansa solve these problems And are these tools sufficient to be competitive for future developments This report paper is dealing with the developments in airline business illustrated with the example of Germany s national carrier the Lufthansa AG and the enormous company restructuring toward an ideal global player in a highly competitive environment By analysing the internal and external influences p

Ryanair. SWOT Analysis of the Leading Low Fare Airline Irina Düsseldorf, 2016-12-29 Seminar paper from the year 2016 in the subject Business economics Business Management Corporate Governance grade 2 7 course Strategic Management language English abstract Ryanair is Europe s leading low cost airline and offers the lowest fares on the airline market But the question is how the small Irish company can count 103 000 000 international passengers in the fiscal year 2015 only 30 years after having been established Why does Ryanair have a high recognition value for its brand despite doing the advertising in house and distributing only by using online channels What is more Ryanair does not offer customer loyalty programs they do not have free drinks or food on board they even do not need external cleansing power for their fleet And why no other low cost airline like Easyjet or Lufthansa s subsidiary Germanwings overtook Ryanair s competitive advantage to set the prices on the market Actually they tried but it still not working What is so unique about the Irish Airline and how successful they compete with the airlines until today will be demonstrated further in this assignment using the SWOT analysis

Low Cost Concept for Long-Haul Destinations. A Feasibility Analysis of Eurowings' Strategies Maxim Lachmann, 2017-09-18 Master s Thesis from the year 2016 in the subject Business economics Operations Research grade 1 3 University of Applied Sciences Essen language English abstract This paper analyses Eurowings

marketing strategy by applying different macro and microeconomic tools in order to consider competition political forces environment influences and economic impacts The goal is to examine in particular Eurowings low cost long haul business model and which strategy was selected by the Lufthansa Group and how this strategy works Additionally the objective is to analyse Eurowings European competitors with the major goal first to understand Eurowings market position in Europe Subsequently the results of this strategic assessment show Eurowings strengths weaknesses opportunities and threats The aviation industry in the 21st century has been changing continuously The low cost carrier business model has revolutionised the commercial transport industry Commercial Aviation industry and its development is positively influenced by external factors such as political social economic and technological developments Airlines are therefore forced to adjust their business models to the external factors and new market requirements as well as to introduce new business concepts with the objective to gain more market shares and competitive advantages The European market is divided into different low cost carriers each fighting for customers image and profit Eurowings is a new player in this low cost business in particular in the market for long haul destinations which could become an opportunity to be the first successful low cost German airline and the third biggest low cost carrier in Europe

Contemporary Strategy Analysis Robert M. Grant, 2021-12-14 The updated new edition of the market leading strategic analysis textbook addressing the emerging challenges that businesses face in an increasingly complex and dynamic environment In Contemporary Strategy Analysis expert strategist and lecturer Robert M Grant equips management students and working professionals with the concepts frameworks and techniques needed to make better strategic decisions Designed to be accessible to readers from different backgrounds and with varying levels of experience this classic textbook combines a rigorous approach to business strategy with real world examples of current practice and highly relevant case studies personally written by the author Contemporary Strategy Analysis focuses on the essential tasks of strategy showing readers how to use the tools of strategy analysis to identify analyze and exploit the sources of superior business performance to secure competitive advantage The eleventh edition examines the role of strategy in a world reshaped by the Covid 19 pandemic and discusses a wide range of trending topics such as the corporate social responsibility movement and environmental social and governance innovation presented alongside fully integrated business models and up to date examples of business model innovation Perfect for undergraduate and MBA students of business Contemporary Strategy Analysis has also proven influential with consultants executives and others engaged in the strategic direction of a modern enterprise

Balanced Scorecards and Operational Dashboards with Microsoft Excel Ron Person, 2013-01-14 Learn to maintain and update scorecards and dashboards with Excel Balanced Scorecards and operational dashboards measure organizational performance and Microsoft Excel is the tool used worldwide to create these scorecards and dashboards This book covers time proven step by step processes on how to guide executive teams and managers in creating scorecards and dashboards It then shows Excel developers how to create those scorecards and

dashboards This is the only book that converts theory into practice The author addresses the people and processes you need to identify strategy and operational metrics and then implement them in dashboards in three versions of Excel You ll learn how balanced scorecards help organizations translate strategy into action and the ways that performance dashboards enable managers monitor operations Covers Excel 2010 back to Excel 2003 Shows how to develop consensus on strategy and operational plans with the executive teams Details steps in creating tactical action plans Gives step by step guidance in creating the most powerful management dashboards Puts over ten years of experience in one book **Balanced Scorecards Operational Dashboards with Microsoft Excel Second Edition** is the ultimate resource for enhancing your strategic and operational performance

Proceedings of the 3rd International Conference on Sustainable Development Indicators in the Minerals Industry (SDIMI 2007) Zacharias Agioutantis,2007

An Electric Vehicle Conversion Start-Up. Development of a Business Model Approach Fabian Hoeft,2019-10-24 Master s Thesis from the year 2019 in the subject Business economics Business Management Corporate Governance grade 1 3 Niederrhein University of Applied Sciences Krefeld School of Business and Economics language English abstract Today s world of mobility is characterised by a high degree of dynamism and change is becoming apparent Currently around 45 million passenger cars with conventional combustion engines powered by diesel or petrol are registered in Germany The share of electric vehicles is still well below one per cent Nevertheless the voices for sustainable and environmentally friendly transport are becoming louder One political measure in this respect is the implementation of driving bans in major German cities for some conventional combustion cars Car electrification is a solution for converting cars with conventional combustion engines to electric drives In the context of this thesis car electrification is regarded as a transition solution towards a nationwide electrified transport network of new electric cars A comprehensive concept of a business model approach from a start up perspective has been developed based on the analysis of the environment industry and customer needs Analysing the structure of the electrical conversion industry revealed that the subject of car electrification is hardly widespread and that current suppliers have only converted a smaller number of cars Besides the small scale of implementation the operational execution by existing suppliers can be considered weak in terms of competitiveness and sustainability The analysis of the needs of potential customers of car electrification using qualitative and quantitative methods has led to incredibly valuable insights for the development of the business model approach A high openness to purchase was expressed considering some of the factors mentioned such as a test drive with an electrified car before purchase and a durability guarantee of the conversion The high relevance of initial acquisition costs compared to operating expenses in the purchase decision for passenger cars is another precious insight The business model approach developed based on the findings obtained differs fundamentally from the strategies of today s providers By incorporating the existing infrastructure of workshops and service points proximity to the end customer and scalability of the business operation can be achieved Partnering with universities and industry are two critical elements in

the development of a sustainable secure and user friendly technical solution **International Business** Shad Morris,James Oldroyd,2018-07-04 International Business provides a learning format that enables instructors to give their students an engaging and active learning experience The course integrates a streamlined content approach with dynamic content that includes current cutting edge topics and high interest examples that are relevant to the business world **Applying appropriate models, tools and techniques for an effective marketing plan** George Yiapanas,2019-11-26 Submitted Assignment from the year 2016 in the subject Business economics Business Management Corporate Governance grade 76 University of Wolverhampton course MA in Management language English abstract The Marketing environment is segregated into three components the internal environment micro environment the external environment macro environment and the market environment Strydom 2004 To realise the company s position all three components need to be assessed and evaluated **Strategic management. Analysis of a potential merge between two hidden champions** ,2019-02-21 Seminar paper from the year 2018 in the subject Business economics Business Management Corporate Governance grade 1 0 University of Applied Sciences Riedlingen course Strategic Management language English abstract Taking a closer look at two fictional companies Natura corporation and Wasserspiel GmbH Co KG strategic options will be discussed which need to be considered for a possible merger of those companies by conducting a SWOT Strengths Weaknesses Opportunities Threats Analysis for both To identify their position in the competitive environment a Stakeholder Analysis will be developed and discussed In a final step Wasserspiel s role as a hidden champion will be analysed along with a proposal if it is of any benefit to continue a focussed strategy First ground theories of strategic management will be explained including a brief definition of what strategy is followed by an overview of strategic management As it is necessary for comprehending the subject of this paper a detailed look on the strategic position analysis will be done by explaining the concepts of SWOT Analyses and the Stake holder Approach To conclude the theoretical fundamentals an explanation of strategic choices will be given followed by a detailed look on the benefits and risks of following a focussed differentiation approach The following chapter will conduct the SWOT approaches for both fictional companies followed by a Stakeholder analysis and their implications on both companies Furthermore Wasserspiel s strategic choices towards a niche strategy will be discussed and conclude the chapter Being a young field of management theory strategic management has become increasingly important over the last 20 years While originally being handled by external consultant agencies nowadays every even small company must consider its strategic and competitive approach This is a result of the increasing competition due to globalization and digitalization and their impact on whole industries Additionally customers and suppliers have changing demands and expectations creating an everchanging environment the business has to adapt to if they want to stay competitive To be able to adapt to these changing requirements and to be successful in the long term strategic management offers a set of tools Due to their vast complexity and quantity it is necessary for the leadership team to know which of these tools and approaches fits their strategic needs

and their intended strategic process Annual Review of Communications ,2005 **Research and Development in the Chemical and Pharmaceutical Industry** Peter Bamfield,2006-09-22 A guide for younger R D chemists as to how they can quickly evolve skills built around three factors people knowledge and time It covers the management of scientific personnel management within a variety of R D organizational structures creating a climate of innovation the management of projects including the time management and communication aspects of the job As such it teaches the vital managerial aspects of scientific jobs in industry which are not taught at university providing a deep and detailed insight into the intricacies of managing research The text is divided neatly into four sections Harnessing the Human Resource Organising for an Innovative Environment Creativity and Innovation Project Management of Innovation The author Peter Bamfield is now working as a consultant Due to his long experience in the chemical industry he was elected President of the Royal Society of Chemistry s Industrial Affairs Division and thus has a profound first hand view of staff companies and organizations in and around the industry This third edition has been revised and updated to take into account global developments and recent changes in regulatory affairs **What was the strategic position of Daimler Chrysler in the European car manufacturing industry from 1980 until the beginning of the new century?** Dennis Sander,2004-10-07 Master s Thesis from the year 2003 in the subject Business economics Business Management Corporate Governance grade 2 1 B University of Canterbury Canterbury Business School language English abstract This dissertation is about strategic positioning and managing strategic change The first chapter makes clear the importance of clear defined strategy mergers acquisitions as well as alliances resulting out of increasing globalisation and gives Daimler Chrysler as a good example for analysing these managerial issues Chapter two shows different strategies Daimler Chrysler was is following a diversified one in the 80 s and a focused orientated strategy in the 90 s Increasing threats of saturated markets global competition fluctuating economic influences and rising technological standards had have to be coped with by Daimler Chrysler in using their strengths of wellknown brand reputation high quality standards and developed service culture The result was a strategic position emphasising the upper car segment in the 80 s as well as reliable commercial vehicle and a completer range of products in the 90 s trying to serve nearly all segments in the car market Chapter three deals with the management of strategic change and the process of becoming a global player in the car manufacturing industry Problems a merger causes concerning differences in culture and management are considered and the act that concentration of power as it happened at Daimler Chrysler at the time while the merger took place on charismatic top management obviously paid off in the late 90 s The final chapter four demonstrates the difficulty of fostering successful change management and the necessity of mergers and alliances when following a global concentric growth strategy It becomes obvious that although the automobile industry is confronted with severe competition Daimler Chrysler has the potential of getting the major player in this industry When following consequently the chosen path of focussing on the car manufacturing sector and implementing new technologies

and customer demands fast faster than potential competitors then Daimler Chrysler will be at the top of the league in the future

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