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analysis in this text Within the topic of engineering economics are discussions on the time value of money and interest relationships These interest relationships are used to define certain project criteria that are used by engineers and project managers to select the best economic choice among several alternatives Projects examined will include both income and service producing investments The effects of escalation inflation and taxes on the economic analysis of alternatives are discussed Risk analysis incorporates the concepts of probability and statistics in the evaluation of alternatives This allows management to determine the probability of success or failure of the project Two types of sensitivity analyses are presented The first is referred to as the range approach while the second uses probabilistic concepts to determine a measure of the risk involved The authors have designed the text to assist individuals to prepare to successfully complete the economics portions of the Fundamentals of Engineering Exam Table of Contents Introduction Interest and the Time Value of Money Project Evaluation Methods Service Producing Investments Income Producing Investments Determination of Project Cash Flow Financial Leverage Basic Statistics and Probability Sensitivity Analysis

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built on the strong foundation of Principles of Engineering Economic Analysis now in its sixth edition by John A White Kenneth E Case and David B Pratt As such the content has been thoroughly and successfully class tested and reflects decades worth of accuracy checking *Fundamentals of Engineering Economics* Kal Renganathan Sharma, 2011-01-19 In today's rapidly changing global economy business managers must have the tools and know how to quickly evaluate the economic viability of potential solutions to engineering problems An entire field of study has evolved to meet this need yet there are few straightforward texts that outline the basics of engineering economics *Fundamentals of Engineering Economics* is an accessible comprehensive guide to the fundamental principles concepts and methods of engineering economics Utilizing detailed case studies and exercises reflecting current trends and issues in economics this book introduces students to a variety of key concepts including estimation of the time value of money evaluation of a single project decision analysis depreciation and taxes This is an ideal textbook for Economic Analysis and Technical Applications students or anyone seeking to gain an understanding of the core concepts of engineering economics *Fundamentals of Engineering Economics* is organized into the following topical chapters Overview of Engineering Economy Fixed and Variable Costs Time Worth of Money Five Methods for Evaluation of Capital Project Comparison of Alternates and Decision Analysis Depreciation and Replacement Analysis Taxes Tariffs and Duties Public Sector Initiatives and Benefit to Cost Ratio Break Even Analysis and Spider Plots Kal Renganathan Sharma serves as Adjunct Professor of Chemical Engineering at the Roy G Perry College of Engineering at Prairie View A M University He received his B Tech from the Indian Institute of Technology 1985 Chennai India and his MS and Ph D degrees from West Virginia University 1987 1990 Morgantown WV All three degrees are in chemical engineering Dr Sharma is the author of 10 books 4 book chapters 21 journal articles 528 conference papers and 108 other presentations He is the recipient of several prestigious honors and awards including the Outstanding Student of the Penultimate Year from the Rev Brothers of St Gabriel at RSK Higher Secondary School Trichy India and an Honorary Fellowship from the Australian Institute of High Energetic Materials Melbourne Australia

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