

			Moody's Investors Services	S&P Global Ratings	Fitch Ratings	DBRS Ratings
Counterparty obligations (e.g. Deposits / Structured Notes / Derivatives / Swaps / Trade Finance obligations/ LOC's)			A1	A ⁽¹⁾	A	AA (low)
Senior unse-cured	Long-term	Preferred ⁽²⁾	A1	A-	A	A
		Non-preferred	Baa1	BBB-	A-	A (low)
Tier 2		Baa3	BB+	BBB	-	
AT1		Ba2	BB-	BB+	-	
Short-term		P-1	A-2	F1 ⁽³⁾	R-1 (low)	
Outlook		Stable	Positive	Stable	Stable	

Note: Ratings as of July 3, 2023

⁽¹⁾ The Issuer Credit Rating (ICR) is S&P's view on an obligor's overall creditworthiness. It does not apply to any specific financial obligation, as it does not take into account the nature of and provisions of the obligation, its standing in bankruptcy or liquidation, statutory preferences, or the legality and enforceability of the obligation.

⁽²⁾ Defined as senior unsecured debt rating at Moody's and S&P, as preferred senior debt rating at Fitch and as senior debt at DBRS

⁽³⁾ Short term senior preferred rating

Deutsche Bank Credit Overview

DP Hallahan



Deutsche Bank Credit Overview:

Introduction to Credit Risk Modeling Christian Bluhm, Ludger Overbeck, Christoph Wagner, 2016-04-19 Contains Nearly 100 Pages of New Material The recent financial crisis has shown that credit risk in particular and finance in general remain important fields for the application of mathematical concepts to real life situations While continuing to focus on common mathematical approaches to model credit portfolios **Introduction to Credit Risk Modelin** **Dun's Review** ,1903 *Global Credit Review - Volume 3* Risk Management Institute Singapore, 2013-12-30 *Global Credit Review* is an annual publication that provides an overview of the most important developments in global credit markets and the regulatory landscape The third volume provides some critical analysis reviews the introduction of new regulations and also offers new insights to address the challenges ahead The carefully selected chapters touch on current topics such as the measurement of systemic risk reserve requirements and its role in monetary policy the application of the Basel II default definition by credit risk assessment systems and changes in credit portfolio management amongst others Recent evolutions of the Risk Management Institute s Credit Research Initiative are also reported including a comprehensive overview of the technical details on the implementation of the current RMI CRI corporate default prediction model With its distinctive focus on topics related to credit markets and credit risk this is an invaluable publication for finance professionals policy makers and academics with an interest in credit markets **Global Credit Review** Risk Management Institute, 2013 This annual publication provides an overview of the most important developments in global credit markets and the regulatory landscape It covers theoretical and empirical research on credit ratings and credit risk and reports on recent findings and evolutions of the Risk Management Institute s Credit Research Initiative The ultimate objective of this publication is to advance the state of research and development in the critical area of credit risk and rating systems With a distinctive focus on topics related to credit markets and credit risk this publication will be useful to finance professionals policy makers and academics with an interest in credit markets **The Financial Review** ,1902 **Rand-McNally Bankers Directory and the Banker Register** ,1911 *Rand McNally Bankers Directory* ,1910 **The Municipal Review of Canada** ,1909 *The Canadian Municipal Journal and Review of Civic Improvement* ,1914 *The Quarterly Review* William Gifford, Sir John Taylor Coleridge, John Gibson Lockhart, Whitwell Elwin, William Macpherson, William Smith, Sir John Murray IV, John Murray, Rowland Edmund Prothero (Baron Ernle), George Walter Prothero, 1918 **The National Review** ,1906 *National and English Review* ,1906 **The Bankers Encyclopedia** ,1912 **Marine Review and Marine Record** ,1918 **National Review** ,1911 **Investors Chronicle and Money Market Review** ,1872 **Review of Reviews** Albert Shaw, 1929 **The Economist** ,1908 **The Contemporary Review** ,1901 *Polk's Bankers Encyclopedia* ,1912

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