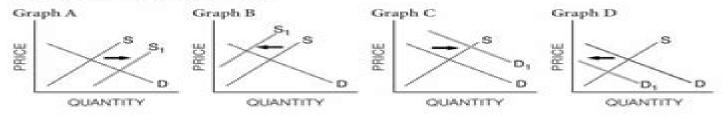
# Shifts in Supply and Demand

#### Part A.

Fill in the blanks with the letter of the graph that illustrates each situation. You may use a graph more than once.

Figure 15.1 Jelly Beans Supply and Demand



- The price of sugar increases.
- The price of bubble gum, a close substitute for jelly beans, increases.
- A machine is invented that makes jelly beans at a lower cost. \_\_
- 4. The government places a tax on foreign jelly beans, which have a considerable share of the market.
- 5. The price of soda, a complementary good for jelly beans, increases.
- Widespread prosperity allows people to buy more jelly beans.

Activity written by Margaret Hamilton, Canton Country Day School, Canton, Ohio; Mary Kobelis, Brooke High School, Wellsburg, W. Va.; John Morton, National Council on Economic Education, New York, N.Y., and Francis Vottero, Shamokin Area High School, Shamokin, Pa. Part B adapted from G. Yohe, Instructor's Resource Manuel for Samuelson and Nordhaus Economics, 14th ed. (New York: McGraw Hill College Division, 1992), p. 16.

# **Macroeconomics Lesson 3 Activity 15 Answer Key**

**Ian Pickup** 

Macroeconomics Lesson 3 Activity 15 Answer Key:

The book delves into Macroeconomics Lesson 3 Activity 15 Answer Key. Macroeconomics Lesson 3 Activity 15 Answer Key is a vital topic that needs to be grasped by everyone, from students and scholars to the general public. This book will furnish comprehensive and in-depth insights into Macroeconomics Lesson 3 Activity 15 Answer Key, encompassing both the fundamentals and more intricate discussions.

- 1. The book is structured into several chapters, namely:
  - Chapter 1: Introduction to Macroeconomics Lesson 3 Activity 15 Answer Key
  - Chapter 2: Essential Elements of Macroeconomics Lesson 3 Activity 15 Answer Key
  - o Chapter 3: Macroeconomics Lesson 3 Activity 15 Answer Key in Everyday Life
  - Chapter 4: Macroeconomics Lesson 3 Activity 15 Answer Key in Specific Contexts
  - ∘ Chapter 5: Conclusion
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