



SECTION – B
(8 marks each)

Answer any five questions in not more than 2 pages each :

(8×5=40)

2. Briefly explain the sources of Indian mercantile law.
3. Define and distinguish between coercion and undue influence.
4. Who is a minor ? Explain the liabilities of minor for necessities.
5. Explain the duties of an agent.
6. Explain the case "Carlill Vs. Carbolic smoke ball Co."
7. Define a bill of exchange. Distinguish between a cheque and bill of exchange.
8. Briefly explain the types of settlement (arbitration, mediation and conciliation) under Arbitration Act.

SECTION – C
(20 marks each)

Answer the following in not more than 6 pages each :

(20×3=60)

9. Define and explain the term offer with its essentials.

OR

Define a contract. Explain the essentials of a valid contract.

10. Explain the various agreements opposed to public policy.

OR

Explain the remedies available for breach of contract.

11. Who is an agent ? What are the general principles of agency ? Explain the different modes of creation of agency.

OR

Define and explain the contract of guarantee. Explain the rights of surety.

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S Ben Porath



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Transatlantic Politics and the Transformation of the International Monetary System Michelle Frasher,2013-09-05 With original archival documents and interviews from the US and Europe Michelle Frasher brings the reader into the negotiating room with American German and French officials as they confronted the collapse of the Bretton Woods monetary system and made decisions that affected the course of European integration and the contemporary neoliberal order She identifies crisis as the catalyst for change in international monetary policies but argues that the causes of crisis originated from a multitude of factors such as market speculation American hegemony institutional flaws and ideational conflicts among the leaders themselves Far from a planned and consensual process this book shows that the transformation to neoliberalism was riddled with discord and fret with trial and error She argues that the resulting currency regime allowed governments to entrench themselves in national interests and facilitated the marketization of the state where states have become both clients and participants in the financialized global economy to the detriment of international stability Frasher's is the first work to connect the 1960s and 1970s to the difficulties of inter state and inter market cooperation that have plagued the system in the last decades and it puts the 2008 debacle into historical perspective

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