# Quantitative Methods for Business, 12th

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#### Chapter 1—Introduction

#### MULTIPLE CHOICE

- The field of management science
  - a. concentrates on the use of quantitative methods to assist in decision making.
  - approaches decision making rationally, with techniques based on the scientific method.
  - is another name for decision science and for operations research.
  - d. each of these choices are true.
  - ANS: D PTS: 1 TOP: Introduction
- 2. Identification and definition of a problem
  - a. cannot be done until alternatives are proposed.
  - is the first step of decision making.
  - is the final step of problem solving.
  - d. requires consideration of multiple criteria.
  - ANS: B PTS: 1 TOP: Problem solving and decision making
- 3. Decision alternatives
  - a. should be identified before decision criteria are established.
  - b. are limited to quantitative solutions
  - are evaluated as a part of the problem definition stage.
  - d. are best generated by brain-storming.
  - ANS: A PTS: 1 TOP: Problem solving and decision making
- Decision criteria.
  - a. are the choices faced by the decision maker.
  - are the problems faced by the decision maker.
  - are the ways to evaluate the choices faced by the decision maker.
  - must be unique for a problem.
  - ANS: C PTS: 1 TOP: Problem solving and decision making
- In a multicriteria decision problem
  - a. it is impossible to select a single decision alternative.
  - the decision maker must evaluate each alternative with respect to each criterion.
  - successive decisions must be made over time.
  - d. each of these choices are true.
  - ANS: B PTS: 1 TOP: Problem solving and decision making
- 6. The quantitative analysis approach requires
  - a. the manager's prior experience with a similar problem.

# **Quantitative Methods For Business 12th Edition Answers**

**Jicheng Xie** 

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