

Logistics and Supply Chain Management

Chapter 1: Introduction

1. The evolution of logistics and supply chain management

Six key developments triggered the evolution:

- Reduced transport intensity of freight
 - o Before:
 - Bulky raw materials
 - High volume
 - Low value
 - o Now:
 - More in-process and finished products => added value to products
 - Increased value to volume ratio => lower transport cost sensitivity
 - Higher value freight better able to absorb transport costs
- Falling product prices
 - o Increase of competition + falling marketplace prices
 - Reduction in costs
 - o Reduction of storage costs, transport costs, ... is a key area for companies
- Deregulation of transport
 - o 5 principles modes of transport:
 - Road
 - Water
 - Rail
 - Pipeline
 - Air
 - The internet? E.g. Software
 - o By removing unnecessary barriers to competition, markets become more competitive, and prices should come down
 - o Deregulation has had a positive impact leading to cheaper services
 - o Sometimes private monopolies have replaced public ones
 - E.g. Fedex
 - o But some countryside regions are sometimes cut off because of deregulation

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David Bennett



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