MANAGERIAL ECONOMICS

Economic Tools for Today's Decision Makers



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Fundamentals of Managerial Economics, Fourth Edition Mark Hirschey, James L. Pappas, 1992-01-01 Labor and Supply Chain Networks Anna Nagurney, 2023-01-01 The COVID 19 pandemic has vividly and dramatically demonstrated the importance of supply chains to the functioning of societies and our economies The discussion in this timely book explores prominent issues concerning supply chain networks and labor The readership is aimed to include students researchers practitioners and policy makers interested in the wide range of topics presented in these pages Labor has a particular focus as the driver behind supply chains whether associated with food products life saving medicines and supplies or high tech products that make innovation possible just to name a few The impacts of policy interventions in the form of wage bounds and their ramifications in terms of volume of attracted labor product prices product volumes as well as profits are explored Profit maximizing firms are considered with relevant associated issues such as waste management in the case of the food sector for example but also non profits as in blood services as well as humanitarian organizations engaged in disaster relief The book is filled with many network figures graphs and tables with data both input and output and includes an appendix that provides the foundations of the underlying mathematical methodologies used The book offers strong evidence for the need to provide a holistic system wide perspective for the modeling analysis and solution of supply chain problems with the inclusion of the critical labor resources A formalism using the prism of supply chain networks which yields a graphic representation of supply chains consisting of multiple stakeholders is constructed Models that capture the behaviors and

interactions of single decision makers as well as multiple decision makers engaged in supply chain activities of production transportation storage and distribution are considered. The models capture many realistic constraints faced by firms today as they seek to produce and deliver products while dealing with competition various constraints on labor a variety of disruptions labor shortages challenges associated with proper wage determination plus the computation of optimal investments in labor productivity subject to budget constraints. The book provides prescriptive suggestions in terms of how to ameliorate negative impacts of labor disruptions and demonstrate benefits of appropriate wage determination.

Resources in Education, 1993

Modern Banking and Digitalization Vitaliy Shpachuk, Vu Quang Trinh, 2024-11-06 This book provides a comprehensive overview of the evolving dynamics in modern banking emphasizing how digitalization and optimization are reshaping operational frameworks fundamentally altering institutional structures and introducing new risks and opportunities These transformative changes are anticipated to significantly impact the competitive landscape of the financial market By exploring the primary trends and characteristics shaping the future of banking activities and institutions this book offers crucial insights for bank owners and founders as they formulate strategic guidelines for their operations as well as for bank managers in their current activities

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