

Islamic Finance Qualification (IFQ)



What is the IFQ?

The IFQ is a global qualification which covers Islamic finance from both a technical and a Sharia'a perspective. Developed by industry experts, the qualification will equip you for success in this rapidly developing field. It provides an understanding of the influence of Sharia'a in a business context and prepares candidates to hold key positions in the Islamic finance and takaful (Islamic insurance) industries.

The qualification is available worldwide and both the exam and learning manual are produced in English and Arabic. The IFQ is an industry leading qualification which is supported by the Central Bank of Lebanon (Banque du Liban).

Who should study for the Islamic Finance Qualification?

The IFQ is appropriate for existing and new employees and those seeking a career in Islamic finance.

Advisory Council for Islamic Finance

The IFQ was initiated by the Central Bank of Lebanon (Banque du Liban) and was jointly created by l'Ecole Supérieure des Affaires (ESA) and the CISI. These bodies convened the Advisory Council for Islamic Finance (ACIF), a group of experts, to develop and oversee the qualification.



Key features

- **Sharia'a compliant** - examines the practices used in the Islamic financial markets and the principles behind investment selections.
- **Available in Arabic** - the exam can be taken in English or Arabic
- **Awarded by two world-renowned institutions** - the CISI and l'Ecole Supérieure des Affaires (ESA)
- **Industry recognition** - initiated and supported by the Central Bank of Lebanon (Banque du Liban)
- **International qualification** - since its launch, the exam has been taken in over 40 countries
- **Endorsed by the Financial Skills Partnership (FSP)** – the IFQ features on the FSP Recommended List of Examinations.
- **Free CISI Student membership** - become associated with a chartered professional body and take advantage of an extensive range of benefits
- **ACSI designatory letters**



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Islamic Finance Qualification Ifq Workbook

Kathleen Armour



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Islamic Finance Qualification (IFQ) Chartered Institute for Securities & Investment, 2013 *Islamic finance qualification*, 2007 **Islamic Finance Qualification (IFQ)**, 2009 Islamic Finance as a Complex System Haider Ali Khan, Karamo N.M. Sonko, 2020-07-24 There has been a rapid increase in the interest in the study of Islamic finance resulting in a dramatic rise in financing since the beginning of the century By the end of 2017 global industry assets had reached 2 4 trillion and were forecasted to reach 3 2 trillion by 2020 despite historic challenges to Islam itself at the same time This collection of chapters provides key theoretical empirical and policy insights into Islamic finance from an overall complex financial and economic systems perspective Within the complex financial and economic systems framework this book addresses questions such as how to conceptualize Islamic financial institutions in a nonlinear general equilibrium system how to promote Islamic Finance in Africa how Islamic is Islamic finance and how it affects price stability among other topics The book provides case studies in Africa and Asia addresses the subject in a structural financial CGE model demonstrates the development impact of Islamic finance and presents an Islamic version of the Iceland Plan for Monetary Reform *Research in Corporate and Shari'ah Governance in the Muslim World* Toseef Azid, Ali Abdullah Alnodel, Muhammad Azeem Qureshi, 2019-05-20 Research in Corporate and Shari'ah Governance in the Muslim World Theory and Practice aims to address a critical disciplinary gap between Islamic theory and the practice of the corporate sector in the Muslim World Adopting a critical approach the book sheds light on the impact of corporate governance on the economies of the Muslim world Islamic Finance Qualification - Syllabus Version 4 BPP Learning Media, 2011-01-01 **Ifq Islamic Finance Qualification** BPP Learning Media, 2008-03 *British Vocational Qualifications* Kogan Page, 2010-01-03 British Vocational Qualifications is an indispensable reference for careers advisors human resource managers employers teachers and students featuring up to date information on over 3 500 vocational qualifications available in the United Kingdom These include Vocational Qualifications VQs National Vocational Qualifications NVQs Scottish Vocational Qualifications SVQs Related Vocational Qualifications RVQs and apprenticeships The directory also covers the latest developments within the fast changing field of vocational qualifications and details of awarding examining and validating bodies British Vocational Qualifications is a simple guide for anyone who needs to understand vocational education whether researching what is available verifying a qualification for legal purposes or reviewing where best to study for them **The Islamic Banking and Finance Workbook** Brian Kettell, 2011-08-15 The ongoing turbulence in the global financial markets has drawn attention to an alternative system of financial intermediation Islamic banking and finance This is now one of the fastest growing sectors within the market place and has so far remained on the sidelines of this unrest Since the inception of Islamic banking thirty years ago the number and reach of Islamic financial institutions worldwide has risen significantly Institutions offering Islamic financial services constitute a significant and growing share of the financial system in several countries and market participants everywhere are joining the race to

study and be a part of this emerging financial system The Islamic Banking and Finance Workbook is a one of a kind workbook on the topic enabling readers to test their understanding of Islamic banking and finance concepts Although suitable as a standalone learning tool the book is designed to test the information covered in the companion book Introduction to Islamic Finance and Banking and covers the fundamentals of Sharia a law the Islamic contracts interpretations and definitions Murabaha Mudaraba Musharaka Istisna a Salam and Ijara modes of finance Takaful and much more Emphasis is placed on mini case studies multiple choice questions and tests of the basic concepts It also includes a full answer key and brief chapter summaries as well as learning objectives The Islamic Banking and Finance Workbook is an essential learning tool for students and practitioners who want to test their knowledge of the rapidly growing world of Islamic banking and finance

Level 3 Certificate in Islamic Finance Natalie Schoon, *ISLAMIC FINANCE QUALIFICATION. NATALIE.*

SCHOON,2020 **Frequently Asked Questions in Islamic Finance** Brian Kettell,2010-10-28 In Frequently Asked Questions in Islamic Finance industry expert Brian Kettell answers some of the most frequently asked questions from his many years experience in working and teaching in Islamic finance and banking From knowledge of the Qu ran and Sharia a Law to new and old Islamic financial concepts Islamic terms and Islamic financial instruments and services this book covers all the key areas that practitioners need to Islamic finance The book addresses individual questions such as what is Takaful and provide answers with a clear overview of the product or service and an example or illustration where appropriate of how they work in practice The book also features a question and answer section for readers to test and build their knowledge of the area Light entertaining and varied in its approach Frequently Asked Questions in Islamic Finance will prove popular for experienced practioners and novices alike **ISLAMIC FINANCE QUALIFICATION (IFQ) ARABIC. NATALIE.**

SCHOON,2018 **Understanding Islamic Finance** Muhammad Ayub,2009-08-18 In Understanding Islamic Finance Muhammad Ayub introduces all the essential elements of this growing market by providing an in depth background to the subject and clear descriptions of all the major products and processes associated with Islamic finance Key features include Discussion of the principles of Islamic finance Introduction to the key products and procedures that International Financial Institutions are using or may adopt to fund a variety of clients ensuring Shar ah compliance Discussion of the role Islamic finance can play in the development of the financial system and of economies Practical and operational examples that cover deposit and fund management by banks involving financing of various sectors of the economy risk management accounting treatment and working of Islamic financial markets and instruments This book is not only an important text for all banks and financial institutions entering this particular market with a commitment to building Islamic financial solutions but is also essential reading for undergraduate and postgraduate students of Islamic finance **Financial and Accounting**

Principles in Islamic Finance Samir Alamad,2019-05-10 This book provides an original account detailing the origins and components of a faith based accounting system that was founded around 629 CE By examining the historical development

that the accounting systems underwent within the context of faith based rules and values the book explains what is meant by the term faith based accounting together with a discussion of its characteristics in relation to various product structures and the underlying Islamic finance principles It provides important theoretical and practical contributions by explaining accounting as a value based science rather than a value free object or abstract This book explores the way in which religious rules act as a directive for accounting and auditing practices in IFIs Through which the concept of money and digital currency within the theory of money and how it is enacted in a faith based context amid differences of opinions among its actors is examined This is an important foundation to explain Islamic accounting and includes how this outcome would shape the faith based view regarding the new phenomenon of digital currency DC Also featured is the concept of paper money within the theory of money and how it is enacted in a faith based legal framework by identifying two core concepts of today s Fiat money as being a single genus or multi genera money This book is not merely an academic work nor is it a pure practitioner guide rather it is a robust work that combines both It marries rigorous academic research and theories with practical industry experiences The book provides a clear and concise guide to accounting in Islamic economics and finance and how Islamic financial institutions could meet the applicable faith based rules in their accounting practices *Mastering Islamic Finance PDF: A practical guide to Sharia-compliant banking, investment and insurance* Faizal Karbani,2015-02-19 Mastering Islamic Finance will give practitioners an understanding of Islamic finance from the basic techniques through to advanced applications Helping to demystify and clarify the differences with conventional banking it will enable practitioners to develop Sharia compliant products for customers *Islamic Finance* Muhammad Hanif,2014-06-30 This book is the result of five years teaching of Islamic finance course to MBA Finance students This book is written with a clear focus on learning of Islamic banking hence understanding of elementary balance sheet is recommended to get maximum out of this book This book is divided into five parts Part 1 presents an update on Islamic finance Part two is about asset backed financing provided by IFIs It includes trading selling modes of financing including Murabaha Salam and Istisna a it also includes Ijarah financing At the start of part two a summary of Shari a rulings about sales is reported Part three of the book deals with profit and loss sharing modes of financing including Musharaka diminishing Musharaka and Mudaraba A special section is devoted to discussing the causes of lesser application of Musharaka in operations of IFIs in addition to Shari a rulings and financial impact Chapter seven is about Diminishing Musharaka a form of gradually declining partnership between an IFI and clients generally used to finance real estates Under diminishing Musharaka I have discussed the basic Shari a rulings Islamic house financing comparative study of conventional and Islamic mortgages and installment calculation under different assumptions for house financing Chapter eight is about Mudaraba Under this scheme of financing IFIs provide capital to financially weak but skilful people to do the business and share the outcome with IFIs Part four is about deposits management Part five of the book presents special topics in Islamic Finance In this part areas of liquidity management and Islamic insurance are

discussed Under Islamic capital market two dedicated chapters have been included each for equities and Sukuk Chapter 12 is dedicated for Islamic insurance The last chapter has focused on challenges to Islamic finance industry The third edition is definitely the outcome of very encouraging response by the academic community to earlier editions In this edition due attention has been given to present material in a reader friendly mode in addition to a thorough review of content exercises and figures In this edition Islamic capital market is re written by including separate chapters on equities and Sukuk Also a special chapter is devoted to Islamic insurance Updated figures on the global volume of assets regional shares equity funds and Sukuk are also part of this edition Also more examples included in the text to make the concept clear In appendix guidance for the establishment of Islamic bank and appointment of Shari a advisor as provided by the local central bank is included An increased number of true false multiple choice questions and mini cases are also forming part of updated edition This book is useful for MBA BBA students as a three credit hour course as well as for banking finance students and practitioners of Islamic banking finance It is also useful for accounting finance professionals trainers in Islamic banking regulators investors corporate managers and the general public interested in understanding Islamic finance I hope this book will serve its purpose through imparting knowledge of Islamic banking finance among accounting business and finance graduates as well as practitioners of Islamic financial system investors and the general public

Fundamentals of Islamic Finance

Muhammad Hanif, 2020-08-20 This book is the result of a decade teaching of Islamic finance course to business graduates Bachelor and Master classes This book is written with a clear focus on learning of Islamic banking What is current status Meaning and prohibition of Riba Interest business models under Islamic financial services industry principles of Islamic financial system similarities and differences with conventional finance industry and challenges being faced by the nascent industry Part two is about asset backed financing provided by IFIs It includes trading selling modes of financing including Murabaha ch 2 Salam and Istisna a it also includes rental based financing product Ijarah financing Chapter 2 3 4 5 include sales and rental based financing Part three of the book deals with profit and loss sharing modes of financing including Musharakah diminishing Musharakah and Mudarabah A special section is devoted to discussing the causes of lesser application of Musharakah in operations of IFIs in addition to Shari ah rulings and financial impact Chapter seven is about Diminishing Musharakah a form of gradually declining partnership between an IFI and clients generally used to finance real estates Under diminishing Musharakah the basic Shari ah rulings Islamic house financing comparative study of conventional and Islamic mortgages and installment calculation under different assumptions for house financing are presented Chapter eight is about Mudarabah Chapter nine presents various types of deposits collected by IFIs and profit sharing mechanism Concepts of daily product and weight age based profit systems are elaborated Part four of the book presents special topics in Islamic Finance In this part areas of liquidity management Islamic insurance currency system substance each for equities and sukuk Chapter 12 elaborates briefly the concept of Islamic insurance covering multiple areas

including Shari ah guidelines takaful insurance models and role of insurance company in addition to illustrative financial calculations Chapter 13 addresses the issue of preference for legal form over economic substance by critically evaluating the selected Islamic finance contracts Last chapter identifies the challenges potentially hurdles in sustainability growth and expansion of the industry The fifth edition is the outcome of encouraging response by the academic community to earlier editions In this edition due attention has been given to present material in a reader friendly mode in addition to a thorough review of content exercises and figures Title of the book changed by adding prefix of fundamentals to reflect the nature of work as text book In this edition the chapter on Islamic finance an update is revised thoroughly and by insertion of specific contents including principles and business models of Islamic financial system in addition to brief presentation of challenges Besides Islamic capital market is re written by including an evaluation of methodologies used in creation of Shari ah universes of stocks Also a new chapter included to present the application of form over substance principle to industry practices Updated figures on the global volume of assets application of financial products regional shares etc are also part of this edition Also more examples included in the text to make the concept clear An increased number of multiple choice questions and mini cases are also forming part of the updated edition I welcome readers Feedback

Fundamentals of Islamic Finance and Banking Syeda Fahmida Habib, 2018-07-19 A comprehensive and fully up to date introductory textbook to Islamic finance and banking Islamic finance and banking is being used increasingly globally especially in the regions of Middle East and North Africa South East and South Asia To cater to the need of trained Islamic finance staff a large number of Educational institutions are beginning to offer courses majors and minors in Islamic finance and banking The major challenge faced by these institutions are suitable textbooks for both undergrad and post grad levels and especially with the relevant instructor resources PPTs test bank practice activities and answer keys Luckily Fundamentals of Islamic Finance and Banking is here to cover the most important topics related to Islamic finance and banking IF B that are relevant for students of business finance and banking Offers an historical background of Islamic finance Covers the principles of Sharia Law as pertinent to finance and banking Provides in depth discussion of the six key Islamic banking products Murabaha Mudaraba Musharaka Ijara Salam and Istisna Discusses the Islamic insurance Takaful Gives an overview of Islamic investment especially Sukuks Concludes with the global standing of the Islamic Finance and Banking industry Would be colleges and universities offering this subject as a course within their finance and or banking program can t be without this invaluable guide

Islamic Finance Muhammad Hanif, 2014-06-30 This book is the result of five years teaching of Islamic finance course to MBA Finance students This book is written with a clear focus on learning of Islamic banking hence understanding of elementary balance sheet is recommended to get maximum out of this book This book is divided into five parts Part 1 presents an update on Islamic finance Part two is about asset backed financing provided by IFIs It includes trading selling modes of financing including Murabaha Salam and Istisna a it also includes Ijarah financing At the start of

part two a summary of Shari'a rulings about sales is reported Part three of the book deals with profit and loss sharing modes of financing including Musharaka diminishing Musharaka and Mudaraba A special section is devoted to discussing the causes of lesser application of Musharaka in operations of IFIs in addition to Shari'a rulings and financial impact Chapter seven is about Diminishing Musharaka a form of gradually declining partnership between an IFI and clients generally used to finance real estates Under diminishing Musharaka I have discussed the basic Shari'a rulings Islamic house financing comparative study of conventional and Islamic mortgages and installment calculation under different assumptions for house financing Chapter eight is about Mudaraba Under this scheme of financing IFIs provide capital to financially weak but skilful people to do the business and share the outcome with IFIs Part four is about deposits management Part five of the book presents special topics in Islamic Finance In this part areas of liquidity management and Islamic insurance are discussed Under Islamic capital market two dedicated chapters have been included each for equities and Sukuk Chapter 12 is dedicated for Islamic insurance The last chapter has focused on challenges to Islamic finance industry The third edition is definitely the outcome of very encouraging response by the academic community to earlier editions In this edition due attention has been given to present material in a reader friendly mode in addition to a thorough review of content exercises and figures In this edition Islamic capital market is re-written by including separate chapters on equities and Sukuk Also a special chapter is devoted to Islamic insurance Updated figures on the global volume of assets regional shares equity funds and Sukuk are also part of this edition Also more examples included in the text to make the concept clear In appendix guidance for the establishment of Islamic bank and appointment of Shari'a advisor as provided by the local central bank is included An increased number of true false multiple choice questions and mini cases are also forming part of updated edition This book is useful for MBA BBA students as a three credit hour course as well as for banking finance students and practitioners of Islamic banking finance It is also useful for accounting finance professionals trainers in Islamic banking regulators investors corporate managers and the general public interested in understanding Islamic finance I hope this book will serve its purpose through imparting knowledge of Islamic banking finance among accounting business and finance graduates as well as practitioners of Islamic financial system investors and the general public

Enjoying the Beat of Phrase: An Psychological Symphony within **Islamic Finance Qualification Ifq Workbook**

In a world used by monitors and the ceaseless chatter of quick conversation, the melodic elegance and emotional symphony produced by the written word often fade in to the background, eclipsed by the persistent noise and distractions that permeate our lives. Nevertheless, set within the pages of **Islamic Finance Qualification Ifq Workbook** a charming fictional prize overflowing with raw thoughts, lies an immersive symphony waiting to be embraced. Crafted by a wonderful composer of language, this fascinating masterpiece conducts viewers on an emotional journey, well unraveling the hidden tunes and profound influence resonating within each carefully constructed phrase. Within the depths of the moving examination, we can investigate the book is key harmonies, analyze their enthralling writing design, and surrender ourselves to the profound resonance that echoes in the depths of readers souls.

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