

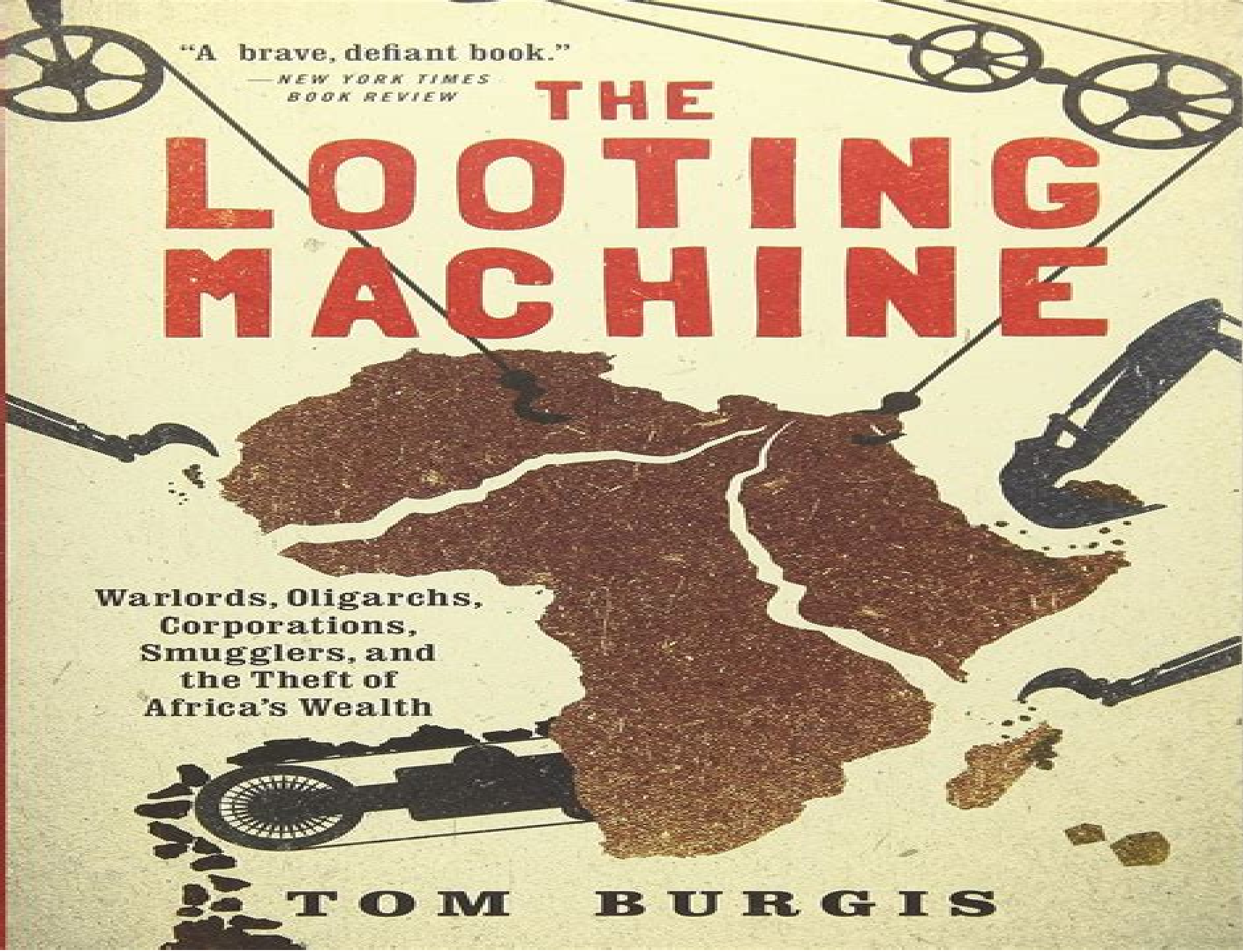
"A brave, defiant book."

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BOOK REVIEW

THE LOOTING MACHINE

Warlords, Oligarchs,
Corporations,
Smugglers, and
the Theft of
Africa's Wealth

TOM BURGIS



The Looting Machine

Roman Wölfel



The Looting Machine:

The Looting Machine Tom Burgis, 2015-03-24 The trade in oil gas gems metals and rare earth minerals wreaks havoc in Africa During the years when Brazil India China and the other emerging markets have transformed their economies Africa's resource states remained tethered to the bottom of the industrial supply chain While Africa accounts for about 30 per cent of the world's reserves of hydrocarbons and minerals and 14 per cent of the world's population its share of global manufacturing stood in 2011 exactly where it stood in 2000 at 1 percent In his first book *The Looting Machine* Tom Burgis exposes the truth about the African development miracle for the resource states it's a mirage The oil copper diamonds gold and coltan deposits attract a global network of traders bankers corporate extractors and investors who combine with venal political cabals to loot the states value And the vagaries of resource dependent economies could pitch Africa's new middle class back into destitution just as quickly as they climbed out of it The ground beneath their feet is as precarious as a Congolese mine shaft their prosperity could spill away like crude from a busted pipeline This catastrophic social disintegration is not merely a continuation of Africa's past as a colonial victim The looting now is accelerating as never before As global demand for Africa's resources rises a handful of Africans are becoming legitimately rich but the vast majority like the continent as a whole is being fleeced Outsiders tend to think of Africa as a great drain of philanthropy But look more closely at the resource industry and the relationship between Africa and the rest of the world looks rather different In 2010 fuel and mineral exports from Africa were worth 333 billion more than seven times the value of the aid that went in the opposite direction But who received the money For every Frenchwoman who dies in childbirth 100 die in Niger alone the former French colony whose uranium fuels France's nuclear reactors In petro states like Angola three quarters of government revenue comes from oil The government is not funded by the people and as result it is not beholden to them A score of African countries whose economies depend on resources are rentier states their people are largely serfs The resource curse is not merely some unfortunate economic phenomenon the product of an intangible force What is happening in Africa's resource states is systematic looting Like its victims its beneficiaries have names *The Looting Machine* Tom Burgis, 2015-02 The discovery of one of the world's most promising oil frontiers along Africa's west coast has seen the area touted as a prime investment destination But talk of the reinvention of a continent masks a more troubling truth The dirty trade in African resources has been grossly underreported We have failed to grasp the importance of African commodities in our daily lives be it the Guinean aluminium in our cutlery or the Nigerian petrol in our cars As our dependency on these resources increases the stories of those who live under their curse become all the more urgent In this vital and arresting book investigative journalist Tom Burgis hunts out the human stories both of the power brokers who run the looting machine and of those whose lives have been shattered by it discovering how the price of the raw ingredients that fuel the global economy is rightly measured not in dollars but in minds scarred and lives lost *The Looting Machine: Warlords, Tycoons,*

Smugglers and the Systematic Theft of Africa's Wealth Tom Burgis, 2015-02-26 Overseas Press Club Award Winner 2016 A shocking investigative journey into the way the resource trade wreaks havoc on Africa The Looting Machine explores the dark underbelly of the global economy The Looting Machine Tom Burgis, 2016-05-03 One of Financial Times Books of the Year 2015 The trade in oil gas gems metals and rare earth minerals wreaks havoc in Africa During the years when Brazil India China and the other emerging markets have transformed their economies Africa's resource states remained tethered to the bottom of the industrial supply chain While Africa accounts for about 30 per cent of the world's reserves of hydrocarbons and minerals and 14 per cent of the world's population its share of global manufacturing stood in 2011 exactly where it stood in 2000 at 1 percent In his first book The Looting Machine Tom Burgis exposes the truth about the African development miracle for the resource states it's a mirage The oil copper diamonds gold and coltan deposits attract a global network of traders bankers corporate extractors and investors who combine with venal political cabals to loot the states value And the vagaries of resource dependent economies could pitch Africa's new middle class back into destitution just as quickly as they climbed out of it The ground beneath their feet is as precarious as a Congolese mine shaft their prosperity could spill away like crude from a busted pipeline This catastrophic social disintegration is not merely a continuation of Africa's past as a colonial victim The looting now is accelerating as never before As global demand for Africa's resources rises a handful of Africans are becoming legitimately rich but the vast majority like the continent as a whole is being fleeced Outsiders tend to think of Africa as a great drain of philanthropy But look more closely at the resource industry and the relationship between Africa and the rest of the world looks rather different In 2010 fuel and mineral exports from Africa were worth 333 billion more than seven times the value of the aid that went in the opposite direction But who received the money For every Frenchwoman who dies in childbirth 100 die in Niger alone the former French colony whose uranium fuels France's nuclear reactors In petro states like Angola three quarters of government revenue comes from oil The government is not funded by the people and as result it is not beholden to them A score of African countries whose economies depend on resources are rentier states their people are largely serfs The resource curse is not merely some unfortunate economic phenomenon the product of an intangible force What is happening in Africa's resource states is systematic looting Like its victims its beneficiaries have names **Summary of Tom Burgis's The Looting Machine** Everest Media, 2022-06-13T22:59:00Z Please note This is a companion version not the original book Sample Book Insights 1 Angola has some of the fastest economic growth rates in the world The oil that underlies the country's soils and seabed has fueled the country's growth but it has also fueled the fear that the oil brings 2 Manuel Vicente who was the head of Angola's oil company Sonangol drove hard bargains with the oil majors that have spent tens of billions of dollars developing Angola's offshore oilfields 3 The Angolan government led by President Jos Eduardo dos Santos used oil revenue to expand the Futungo a group that looted the country's oil When the International Monetary Fund examined Angola's national accounts in 2011 it found that between 2007

and 2010 32 billion had gone missing a sum greater than the gross domestic product of each of forty three African countries

4 In 2008 as Cobalt was negotiating exploration rights to put its theory about the potential of Angola's presalt oil frontier to the test the Angolans made a stipulation Cobalt would have to take two little known local companies as junior partners in the venture with a minority stake

Natural Resource-Based Development in Africa Nathan Andrews, J. Andrew Grant, Jesse Salah Ovadia, 2022-03-01 There is no question that Africa is endowed with abundant natural resources of different magnitudes However more than a decade of high commodity prices and new hydrocarbon discoveries across the continent has led countless international organizations donor agencies and non governmental organizations to devote considerable attention to the potential of natural resource based development Natural Resource Based Development in Africa places a particular emphasis on the actors that help us understand the extent to which resources could be transformed into broader developmental outcomes Based on a wide variety of primary sources and fieldwork including in person interviews and participant observations this collection contributes to both scholarly and policy discussions around the governance and economic development roles of local entrepreneurs transnational firms civil society groups local communities and government agencies in Africa's natural resource sectors Natural Resource Based Development in Africa explores the impact that these actors have on regional trends such as resource nationalism and local procurement policies as well as grassroots related issues such as poverty livelihoods gender equity development and human security

The Saturday Evening Post, 1920 SCC Library has 1974 89 plus scattered issues

The Loot of Cities Arnold Bennett, 1924

Nazi Looting Gerard Aalders, 2004 The Nazi looting machine was notoriously efficient during the Second World War In the Netherlands 8.5 million citizens suffered losses estimated at 3.6 billion guilders Approximately one third of these losses were borne by Jews who comprised only 1.6% of the total population In today's terms the German occupiers stripped the Jewish population of assets worth 7 billion Nazi Looting offers a comprehensive history of the Dutch experience and demonstrates how reputable indigenous institutions acted as willing collaborators Beginning with a survey of international law and various definitions of looting the author shows how the Germans systematically robbed Dutch Jewry through a variety of means that gave the outward appearance of honest trading Forced to sell under duress and at unreasonably low prices few dared refuse the German on the doorstep when threatened with prison or incarceration in a camp The plundering was total and systematic In May 1940 a team of highly trained art historians linguists musicologists and literary experts arrived immediately behind the victorious German troops to catalogue the vast collections for Hitler From 1941 Jews were compelled to deposit all their money into a bank called Lippmann Rosenthal Co The name of the bank itself was a cynical ploy since it was taken from a respected Jewish owned Amsterdam bank and presented as a new branch This bank however simply channelled money into the Third Reich with the help of the Amsterdam Stock Exchange insurance brokers and other well established Dutch banks Once the Jews were deported their houses were emptied and the contents used to re-furnish bombed out areas of the Reich

In common with many other formerly Nazi occupied countries in Europe the Netherlands has been unable to retrieve many of its pre war assets More than fifty years after the wars end 20% of its most important pre war museum exhibits and approximately 80% of the less important works remain untrace *The American Architect* ,1918 *Engineering and Cement World* ,1918 *The Automatic Age* ,1939 **MacRae's Blue Book and Hendricks' Commercial Register** ,1924
 With the Judeans in the Palestine Campaign John Henry Patterson,1922 **The Battle Book of Ypres** ,1927
Where Did All the Money Go? Helen B. Junz,2002 The Christian Leader ,1924 **The Universalist Leader** ,1924
The Coast Artillery Journal ,1923 **Golden Age** ,1922

The Looting Machine: Bestsellers in 2023 The year 2023 has witnessed a remarkable surge in literary brilliance, with numerous compelling novels captivating the hearts of readers worldwide. Lets delve into the realm of popular books, exploring the captivating narratives that have charmed audiences this year. The Looting Machine : Colleen Hoovers "It Ends with Us" This heartfelt tale of love, loss, and resilience has captivated readers with its raw and emotional exploration of domestic abuse. Hoover expertly weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can succeed. Uncover the Best : Taylor Jenkins Reids "The Seven Husbands of Evelyn Hugo" This spellbinding historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reids compelling storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. Discover the Magic : Delia Owens "Where the Crawdads Sing" This captivating coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens crafts a tale of resilience, survival, and the transformative power of nature, captivating readers with its evocative prose and mesmerizing setting. These top-selling novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of compelling stories waiting to be discovered. The novel begins with Richard Papen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a quiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is a masterful and suspenseful novel that will keep you wondering until the very end. The novel is a cautionary tale about the dangers of obsession and the power of evil.

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The Looting Machine Introduction

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