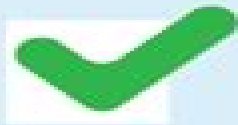


Inventory Audit Checklist

Here's a quick checklist of everything you need for your inventory audit.



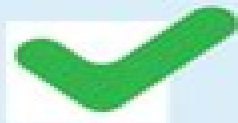
The Right Time

Conduct the audit around a time when business for your company is slow or not heavily productive



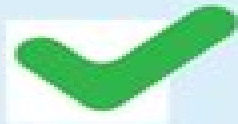
Required Information

If using an external auditor, ensure you have all of the required information needed to carry out the audit



Ideal Software

Have a good software that uses real-time asset management, facilitates scanning/tracking of inventory and generates reports



Move Forward

Move forward with the appropriate procedures (i.e., cutoff analysis, physical inventory count, etc.)



Record Findings

Record findings in your audit and investigate item discrepancies if any are found

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