

Simsoft: A game for teaching project risk management

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Risks are part of every project and no amount of planning can anticipate every contingency. Risk management, a major component in any project management education program, is the systematic identification, monitoring and mitigation of risks so that projects have the best chance of success. Risk management education has traditionally been taught in a classroom setting, but this method can be expensive, slow and rigid. Business games—interactive learning environments in which players explore all the components of a complex situation—are a simple and efficacious alternative.

Keywords: Game, project risk management, *Simsoft*

Introduction

Risk management is one crucial component in project management, but it is a difficult concept for students to master. We have found that students are often unable to relate the theoretical aspects of risk management to real situations or projects. In order to achieve effective teaching and learning goals, scenario-based risk management teaching methods are needed (Carroll, 2000; Rahat & Peter, 2005). Our premise is therefore that theories and practice can be integrated together as scenarios to illustrate the risk management process.

This paper reports on the preliminary stages of a project to design and develop a game that can be used to teach students about some of the dynamic aspects of project risk management. Based on a scenario developed from a real land development project, students must apply project risk management processes. They identify different risk events during the each phase of the project, analyse these risks and develop risk responses. To guide the students, the game provides feedback as decisions are made, and at the end of the game, they have a chance to reflect on their decisions. Pre- and post-game questionnaires will be used to assess *Simsoft*'s effectiveness so that improvements can be made based on users' experiences.

Literature review

To play a game, "is to engage in activity directed towards bringing about a specific state of affairs, using only means permitted by specific rules, where the means permitted by the rules are more limited in scope than they would be in the absence of the rules and where the sole reason for accepting such limitation is to make possible such activity" (Suits, 1967, p. 148). This classic definition contains the key elements common to all games:

- A goal or objective: a "specific achievable state of affairs" (Suits, 2005, p. 186), such as crossing the line first, scoring the most points, or having the best hand. Goals or objectives differentiate games from other types of play. For example, if a game doesn't have a goal "but is something that can be just played with in many way depending on your whim, you have what they refer to as a toy" (Prensky, 2007, p. 120).

Simsoft A Game For Teaching Project Risk Management

Marco Alexander Caiza Andresen



Simsoft A Game For Teaching Project Risk Management:

Educating Engineers for Future Industrial Revolutions Michael E. Auer, Tiia Rüttermann, 2021-03-11 This book contains papers in the fields of collaborative learning new learning models and applications project based learning game based education educational virtual environments computer aided language learning CALL and teaching best practices We are currently witnessing a significant transformation in the development of education and especially post secondary education To face these challenges higher education has to find innovative ways to quickly respond to these new needs There is also pressure by the new situation in regard to the Covid pandemic These were the aims connected with the 23rd International Conference on Interactive Collaborative Learning ICL2020 which was held online by University of Technology Tallinn Estonia from 23 to 25 September 2020 Since its beginning in 1998 this conference is devoted to new approaches in learning with a focus on collaborative learning Nowadays the ICL conferences are a forum of the exchange of relevant trends and research results as well as the presentation of practical experiences in Learning and Engineering Pedagogy In this way we try to bridge the gap between pure scientific research and the everyday work of educators Interested readership includes policymakers academics educators researchers in pedagogy and learning theory school teachers learning industry further and continuing education lecturers etc

The Internal Impact and External Influence of the Greek Financial Crisis John Marangos, 2017-08-03 This contributed volume explores the political economy and socioeconomic aspects of the Greek Financial Crisis both within the country's borders and as part of the global economy With chapters authored by international experts this book examines and explicitly deals with specific and important issues that have been ignored by the dominant socioeconomic theory and practice which have largely focused on the causes and broad economic consequences of the crisis Discussions include the efficacy of new EU institutions created to address the crisis the rise of unregistered economic activity and comparisons with financial crises in countries beyond Europe This diverse collection argues that the Greek Financial Crisis was not just an economic crisis but a political and social crisis as well one with repercussions beyond Europe

Handbook of Research on Decision-Making Capabilities Improvement With Serious Games Correia, Anacleto, Simões-Marques, Mário, 2023-07-10 How can a group be empowered to improve their ability to make decisions while also reinforcing the group's intended values beliefs and behaviors Like positive reinforcement which introduces a desirable or pleasant stimulus after a behavior has been completed and has been found to be effective for reinforcing such behavior serious games introduce the behavior as a pleasant experience through engagement and entertainment Where positive reinforcement relies heavily on the willpower of the subject to complete the behavior on their own serious games introduce a motivational factor from the beginning of the behavior Serious games are designed for purposes other than entertainment such as training learning creating awareness or behavior transformation through the introduction of content topics narratives rules and goals They are immersive engaging and enjoyable which enhances motivation and learning The

development of serious games is grounded in theoretical backgrounds such as motivation constructivism flow experience problem based learning and learning by doing This method has been used in a variety of industries including education healthcare military policy analysis and business functions such as marketing or financial purposes They facilitate problem solving through challenges and rewards and use entertainment and engagement components Serious games can address specific skills for many domains foster collaboration provide risk free environments and be used as analytical tools for educational research They reinforce intended values beliefs and behaviors of players while conveying knowledge skills and attitudes providing an integrated and effective approach to the transformation of an individual group or organization The Handbook of Research on Decision Making Capabilities Improvement With Serious Games discusses the use of advanced technologies including extended and immersive reality digital twins augmented reality AR virtual reality VR mixed reality MR and IoT sensors to improve decision making skills and learning through serious games This book discusses user engagement game adaptation content adaptation and sensor technology It showcases how to increase decision making skills in individuals and organizations and incorporates the latest developments in artificial intelligence and machine learning Led by experts with over 20 years of experience and covering topics such as serious game design intelligent content adaptation and machine learning algorithms This book is designed for professionals in education instructional designers curriculum developers program developers administrators educational software developers policymakers researchers training professionals privacy practitioners government officials consultants IT researchers academicians and students

Systems, Software and Services Process Improvement Jakub Stolfa, Svatopluk Stolfa, Rory V. O'Connor, Richard Messnarz, 2017-08-23 This volume constitutes the refereed proceedings of the 24th EuroSPI conference held in Ostrava Czech Republic in September 2017 The 56 revised full papers presented were carefully reviewed and selected from 97 submissions They are organized in topical sections on SPI and VSEs SPI and process models SPI and safety SPI and project management SPI and implementation SPI issues SPI and automotive selected key notes and workshop papers GamifySPI SPI in Industry 4 0 best practices in implementing traceability good and bad practices in improvement safety and security experiences with agile and lean standards and assessment models team skills and diversity strategies

Managing Project Risks for Competitive Advantage in Changing Business Environments Bodea, Constanta-Nicoleta, Purnus, Augustin, Huemann, Martina, Hajdu, Miklós, 2016-05-31 Risk management is a vital concern in any organization In order to succeed in the competitive modern business environment the decision making process must be effectively governed and managed Managing Project Risks for Competitive Advantage in Changing Business Environments presents critical discussions on effective risk management in projects and methods to ensure overall success in project outcomes Highlighting theoretical foundations innovative practices and real world applications this book is a pivotal reference source for managers practitioners upper level students and other professionals interested in how to properly adopt project risk management systems and tools

Project Risk Management

Kurt J. Engemann, Rory V. O'Connor, 2021-03-08 Managing risk is essential for every organization. However, significant opportunities may be lost by concentrating on the negative aspects of risk without bearing in mind the positive attributes. The objective of *Project Risk Management: Managing Software Development Risk* is to provide a distinct approach to a broad range of risks and rewards associated with the design, development, implementation, and deployment of software systems. The traditional perspective of software development risk is to view risk as a negative characteristic associated with the impact of potential threats. The perspective of this book is to explore a more discerning view of software development risks, including the positive aspects of risk associated with potential beneficial opportunities. A balanced approach requires that software project managers approach negative risks with a view to reduce the likelihood and impact on a software project and approach positive risks with a view to increase the likelihood of exploiting opportunities. *Project Risk Management: Managing Software Development Risk* explores software development risk both from a technological and business perspective. Issues regarding strategies for software development are discussed, and topics including risks related to technical performance, outsourcing, cybersecurity, scheduling, quality, costs, opportunities, and competition are presented. Bringing together concepts across the broad spectrum of software engineering with a project management perspective, this volume represents both a professional and scholarly perspective on the topic.

Project Risk Analysis and Management Guide John Bartlett, 2004 The second edition of the *Project Risk Analysis and Management Guide* maintains the flavour of the original and the qualities that made the first edition so successful. The new edition includes the latest practices and approaches to risk management in projects. Coverage of project risk in its broadest sense as well as individual risk events. The use of risk management to address opportunities, uncertain events with a positive effect on the project's objectives. A comprehensive description of the tools and techniques required. New material on the human factors, organisational issues, and the requirements of corporate governance. New chapters on the benefits and also behavioural issues.

Risk Management in Software Development Projects John McManus, 2012-06-25 Very few software projects are completed on time, on budget, and to their original specification, causing the global IT software industry to lose billions each year in project overruns and reworking software. Research supports that projects usually fail because of management mistakes rather than technical mistakes. *Risk Management in Software Development Projects* focuses on what the practitioner needs to know about risk in the pursuit of delivering software projects. *Risk Management in Software Development Projects* will help all practicing IT Project Managers and IT Managers understand key components of the risk management process. Current processes and best practices for software risk identification. Techniques of risk analysis. Risk Planning. Management processes and be able to develop the process for various organizations.

Project Risk Management Barkley, 2005-07-01 *Handbook of Research on Leveraging Risk and Uncertainties for Effective Project Management* Raydugin, Yuri, 2016-11-29 The proper understanding and managing of project risks and uncertainties is crucial to any organization. It is of paramount importance at all phases of

project development and execution to avoid poor project results from meager economics overspending reputation and environmental damage and even loss of life The Handbook of Research on Leveraging Risk and Uncertainties for Effective Project Management is a comprehensive reference source for emerging perspectives of managing risks associated with the execution and development of projects Highlighting innovative coverage written by top industry specialists such as complexity theory psychological bias and risk management fallacies probabilistic risk analysis and various aspects of project decision making this book is ideally designed for project and risk managers project engineers cost estimators schedulers safety and environmental protection specialists corporate planners financial and insurance specialists corporate decision makers as well as academics and lecturers working in the area of project management and students pursuing PMP PMI RMP ISO 31000 etc certification **A Software Project Simulation Model for Risk Management** Daniel Xavier Houston,2005

Project Risk Management Bruce Barkley,2004-08-09 An essential reference for project and program managers this book provides simplified concepts and the tools necessary to assess prioritise and manage high risk projects and tasks The author delivers hands on practical information including Proven methods of integrating risk management into business and project planning Clear templates and models for preparing risk management plans Hard nosed but easily applied risk assessment tools such as sensitivity analysis Tips for setting up risk management process and support systems Project Risk Management Complete Self-Assessment Guide Gerardus Blokdyk,2017-09-09 This exclusive Project Risk Management Self Assessment will make you the dependable Project Risk Management domain Authority by revealing just what you need to know to be fluent and ready for any Project Risk Management challenge How do I reduce the effort in the Project Risk Management work to be done to get problems solved How can I ensure that plans of action include every Project Risk Management task and that every Project Risk Management outcome is in place How will I save time investigating strategic and tactical options and ensuring Project Risk Management opportunity costs are low How can I deliver tailored Project Risk Management advise instantly with structured going forward plans There s no better guide through these mind expanding questions than acclaimed best selling author Gerardus Blokdyk Blokdyk ensures all Project Risk Management essentials are covered from every angle the Project Risk Management Self Assessment shows succinctly and clearly that what needs to be clarified to organize the business project activities and processes so that Project Risk Management outcomes are achieved Contains extensive criteria grounded in past and current successful projects and activities by experienced Project Risk Management practitioners Their mastery combined with the uncommon elegance of the Self Assessment provides its superior value to you in knowing how to ensure the outcome of any efforts in Project Risk Management are maximized with professional results Your purchase includes access to the 249 value Project Risk Management Self Assessment Dashboard download which gives you your dynamically prioritized projects ready tool and shows your organization exactly what to do next Your exclusive instant access details can be found in your book Project Risk Analysis Made Ridiculously Simple Lev

Virine, Michael Trumper, 2017-01-05 Project management is the art of analyzing and managing risks Without risk there is little need for project management Project Risk Analysis Made Ridiculously Simple offers a step by step guide on how to perform project risk analysis and risk management for a wide range of readers students project schedulers not exposed to project risk analysis before and to project risk experts With this book you will learn how to Easily recognizable real life stories and projects provide a compelling narrative while imparting valuable information on both the theory and practice of project risk management You will not only understand why project risk management is important to the success of their projects but you will also know how it can be implemented in your organization and the appropriate tools to use *Project Risk Management* Gregory Hutchins, 2019-11-01 The book is about RBPS Risk Based Problem Solving and RBDM Risk Based Decision Making Every project is subjected to the known risks and the unknown risks Known risks are the four constraints of a project The four constraints are scope schedule cost and quality Unknown risks are the uncertainties and variances that surround every project The book discusses in detail with examples and risk stories to support the points made in the book PM RM EVM and Subcontract Management SM Understanding these four disciplines and how to incorporate them into a project is essential to effective RBPS and RBDM Project Management knowledge and skills are necessary to manage the known risks Risk Management knowledge and skills are essential to identifying assessing and mitigating unknown risks Earned Value Management is important to tracking and controlling risk mitigation plans Many companies outsource most of their work scope to subcontractors so having Subcontract Management knowledge and skills is key to mitigating subcontract risks The future of work is also discussed in detail Future work will be projectized more Working remotely is a trend that is increasing Project Managers will have a more difficult problem in the future managing a diverse workforce of on site remote and part time workers You need to be aware of future trends The book is structured in a logical sequence and is easy to read Step by step processes are presented in a logical way with practical examples to help you understand the process Most of the methods and techniques discussed in the book are based on my DOD experience However these techniques also apply to the IT and Construction Industries **Managing Project Risks** Peter J. Edwards, Paulo Vaz Serra, Michael Edwards, 2019-08-30 A comprehensive overview of project risk management providing guidance on implementing and improving project risk management systems in organizations This book provides a comprehensive overview of project risk management Besides offering an easy to follow yet systematic approach to project risk management it also introduces topics which have an important bearing on how risks are managed but which are generally not found in other books including risk knowledge management cultural risk shaping project complexity political risks and strategic risk management Many new concepts about risk management are introduced Diagrams and tables together with project examples and case studies illustrate the authors precepts and ideas Each chapter in Managing Project Risks begins with an introduction to its topic and ends with a summary The book starts by providing an understanding and overview of risk and continues with coverage of projects and project

stakeholders Ensuing chapters look at project risk management processes contexts and risk drivers identification assessment and evaluation response and treatment options and risk monitoring and control One chapter focuses entirely on risk knowledge management Others explore the cultural shaping of risk political risk in projects computer applications and more The book finishes by examining the current state and potential future of project risk management In essence this book Effectively communicates a conceptual and philosophical understanding of risk Establishes the nature of projects and the stakeholders involved in them Presents a systematic and logically progressive approach to the processes of project risk management Demonstrates how to recognize the drivers of project risks and the factors which shape them Emphasizes the importance of capturing and exploiting project risk knowledge Provides guidance about implementing and building or improving project risk management systems in organizations Managing Project Risks will benefit practitioners and students of project management across a wide range of industries and professions

Integrated Cost-schedule Risk Analysis

David T. Hulett, 2011 This companion volume to Practical Schedule Risk Analysis explores the second area where projects so often go horribly wrong project cost Many cost estimates are fundamentally flawed in their conception become written in stone when the project is approved and consequently fall apart during the project implementation and delivery David Hulett explains the true value of project cost estimating and how to manage the risks associated with project costs and project schedules Given the scale of the investment in many modern projects this is surely a book that is worth its weight in gold

Project Risk Management Daniella van Well-Stam, 2004 A project is never without risks but an unforeseen problem or requirement can delay the whole process Project Risk Management is a practical and concise book that outlines a tried and tested approach that has been used successfully on a number of large projects The book is broken down into two parts Section 1 explores risk analysis and how to control risk and Section 2 looks at putting these ideas into practice and how risk management can be implemented in different types of project and at different stages

Risk-Based Project Decisions in Situations of High Complexity and Deep Uncertainty Yuri G. Raydugin, 2024-06-06 This book integrates for readers three areas of knowledge pertaining to risk based project decision making project risk management PRM complexity theory and decision making under deep uncertainty DMDU Readers will appreciate that in practice too often relevant complexity and uncertainty factors are either ignored or overlooked resulting in epic project failures The author discusses a variety of methodologies and a decision tree type framework to determine why when and how particular methodologies should be applied to ensure project success These include nonlinear Monte Carlo techniques a dynamic adaptive methodology to adapt to external environment changes game theory for devising robust decision making criteria systems dynamics and cost escalation modelling as well as risk based economic based alternatives selection methodologies This book will be an eye opener for many PRM practitioners helping to increase their chances of project success by properly handling inescapable project complexity and deep uncertainty implications in specific contexts

The process of risk management for projects

Marco Alexander Caiza Andresen, 2007-05-13 Seminar paper from the year 2006 in the subject Business economics Operations Research grade 1.7 University of Paderborn Department of Business Information Systems course Advanced Information Technology in Business language English abstract

In consequence of the steadily increasing demand for projects there is an increasing demand for project risk management. Due to the high complexity of project work and its planning there are many possibilities where risks can endanger the success or even the practicability of a certain project. Hence there cannot be enough emphasis on project risk planning for the smooth flow of project progression. Within projects the term risk is defined as the cumulative effect of the chances of uncertain occurrences adversely affecting project objectives.

Wideman 1992 p. 14: The thorough examination of possibilities for avoidance, elimination or at least for a significant reduction of these risks should lead to a better performance of the ultimate project. The question why some projects succeed while others fail is important to every business. To strengthen the possible future project success, project risk management has to be effectively applied to every project process. Identifying project risks and appropriately coping with them through the development of adequate strategies is the aim of the project risk management process. Having this in mind, the intention of this term paper is to analyze the process of project risk management. After a short introduction by thorough study of literature, in the second chapter the main steps of different approaches of the risk management process in projects will be indicated and compared. After that the most common tools to be used within this process will be indicated. Before finally possibilities for the extension of the project risk management process towards a broader management process will be discussed. In the last chapter a conclusion will be drawn and an answer given to the questions on which are the critical steps towards an effective risk management process and which specific factors have to be focused to overcome the threats concerning management of projects. The work is done on a more general basis to understand the character of the risk management process, giving possibility to an application to many different kinds of projects.

Simsoft A Game For Teaching Project Risk Management Book Review: Unveiling the Power of Words

In a global driven by information and connectivity, the ability of words has be more evident than ever. They have the capability to inspire, provoke, and ignite change. Such is the essence of the book **Simsoft A Game For Teaching Project Risk Management**, a literary masterpiece that delves deep into the significance of words and their effect on our lives. Written by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we will explore the book is key themes, examine its writing style, and analyze its overall effect on readers.

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